

Finance Notes February FY 19

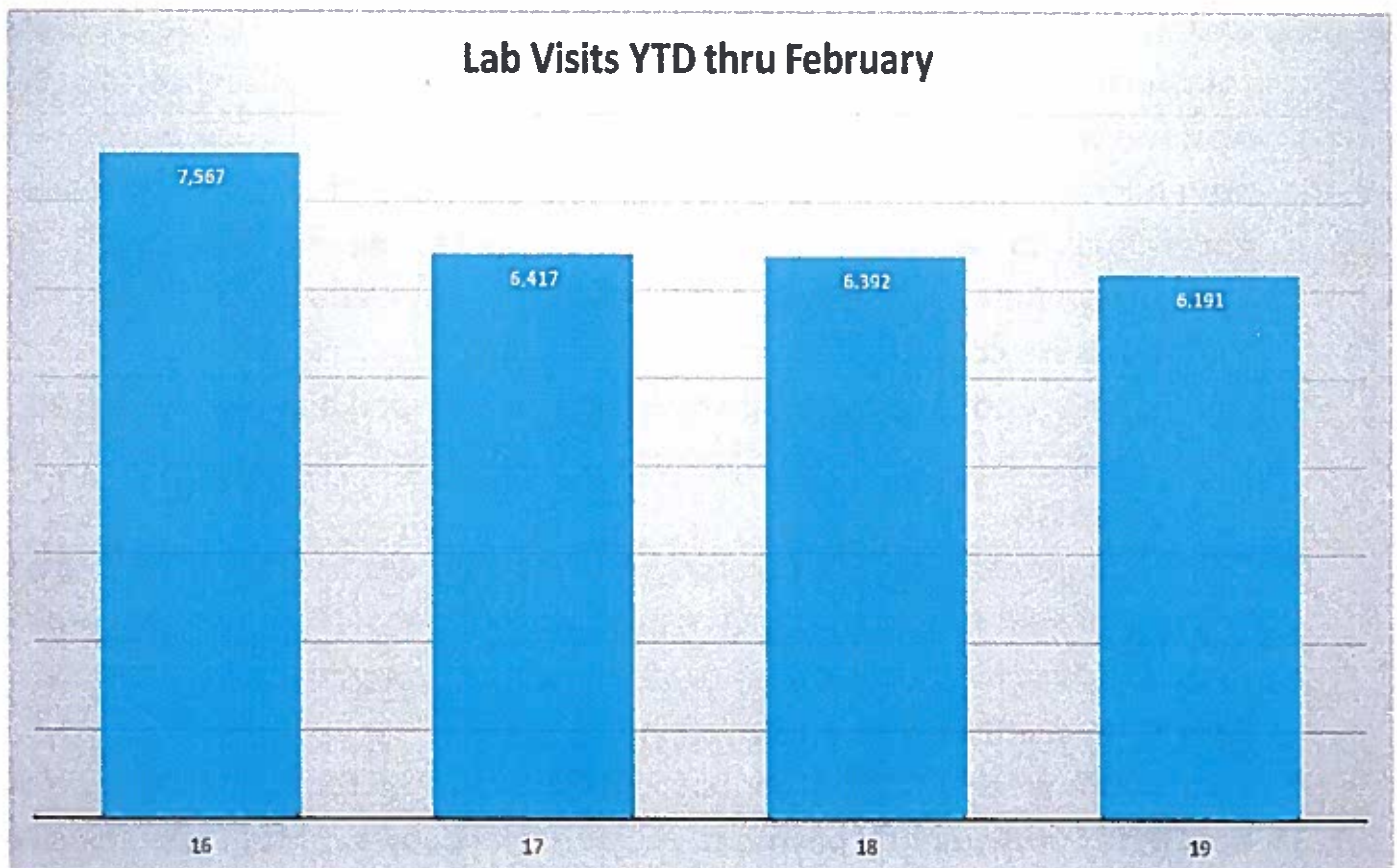
Summary of Financial Ratio			
Ratio	Period	YTD or Average where Applicable	
Cash on Hand	60	75	Average PY
Net Income	579,835	295,868	Average Monthly PY
Current Ratio	4.82		N/A
AR Days	76	58.6	Average PY
AP	636,231	489,888	Average PY
Daily Gross Revenue	103,631	102,308	Average PY
% of Gross Revenue Collected	49%	56%	PY Year End

1. Cash is down as we have transferred 1.4 million for a QAF IGT. We are also transferring 1.4 million for a rate range IGT at the end of this month so as we wait for those to return matched cash will drop even more. QAF will hopefully be back by May and Rate Range by the end of June. As these are government programs timelines are extremely flexible.
2. The Current Ratio jumped as our donations from the Foundation and Mcconnell are confirmed for this fiscal year.
3. Net Income is up as our average daily revenue jumped and I've decreased contractals now that I have a better feel for the QAF and rate range supplementals.
4. Collection percentage dropped for the month but we are at 56% for the year which is on par with last year. One thing to consider is Medicare payment rates and %'s change from year to year and had dropped until last month when they factored in the 18 cost report.
5. This month we and most other hospitals with a DPNF received a notice from the DPNF Supplemental payment unit about a repayment for supplemental

payments we received in 2014 for 2012 and 2013. Given this was in the clawback time period there are legal issues that had led us to believe that they couldn't request those funds back. Currently CHA and Hooper Lundy Bookman are looking at this request.

Statistics

1. Observation has gone up as the physicians have been using observation to evaluate patients to determine if we need to admit inpatient or discharge a patient.
2. Patient Days are down as we have had less admits and a shorter length of stay this year.
3. Surgery visits are down as there have been less referrals this year.
4. ER visits are down by 2.51% YTD but this could catch up by the end, as visits tend to pick up in the spring.
5. OP Services have been up all year and are utilizing the new space well.
6. Lab visits continue their annual decrease from 2016 to now as referrals continue to wane.



7. FTE's are down in Nursing and Ancillary but up in Service due to all the projects we have going. Below is the FTE equivalent for travelers. I know HR has 6 RNs, an LVN and a Nurse Practitioner signed over the last couple of months. This should fully staff us in Acute, ER and help the doctors out with inpatient.

Traveler FTEs		
Skilled Nursing		FTEs
	C.N.A	7.37
	LVN	10.55
Acute		
	RN	4.09
	LVN	1.60
	C.N.A	1.66
Radiology		
	Tech	3.83
ER		
	RN	1.35
Physical Therapy		
	PT	2.14
Respiratory Therapy		
	RT	0.25
OP Services		
	RN	0.25
Lab		
CLS		1.68
Total		34.76

Income Statement

1. Acute Revenue is down due to a reduction in days.
2. Skilled Revenue is up over last year in February and YTD.
3. Outpatient Revenue is up mostly due to annual charge increases. Until we can be vertically integrated by having a clinic to keep referrals local when we

can I do not see OP services having real growth potential. As insurances are focusing on keeping patients out of the ER and Inpatient we need to concentrate on OP/Ancillary services.

4. Contractuals are down as noted above to account for supplemental payments.
5. Productive Salaries are up but not as much as forecasted due to traveler usage.
6. Supplies are up by 26% as Dignity is using Cardinal less which increases our GPO prices.
7. Acute Travelers are up 251% over last year. With recent hires I expect a steep decrease in April and May by the time the new hires are onboarded.
8. SNF Travelers are up 421K over last year. Hope to see this decreasing as an RN and LVN that were recently hired are in the SNF.
9. Rental/Lease continues to be over last year but will go down as we've purchased beds that we were renting.
10. Non-Operating Revenue will have a large increase later this year with donations from the Foundation and Mcconnell.
11. Net Income is up as documented above with the reduction in contractuals and increase in average daily revenue.

Balance Sheet

1. Cash is down due to the IGT transfers.
2. AR Construction Donations have increased in the current bucket as I've confirmed dates on the larger donations.
3. CIP has increased by over 2 million as we paid multiple months of the USDA project in February. I'd hoped to have the approved draw from USDA this month as an attachment but we are still reviewing invoices so I've attached the draft version. The final will be with next month's notes but it will be close or the same.
4. The current portion of the medicare/medi-cal settlement decreased as we contributed to the QAF IGT. Depending on what we hear from CHA and

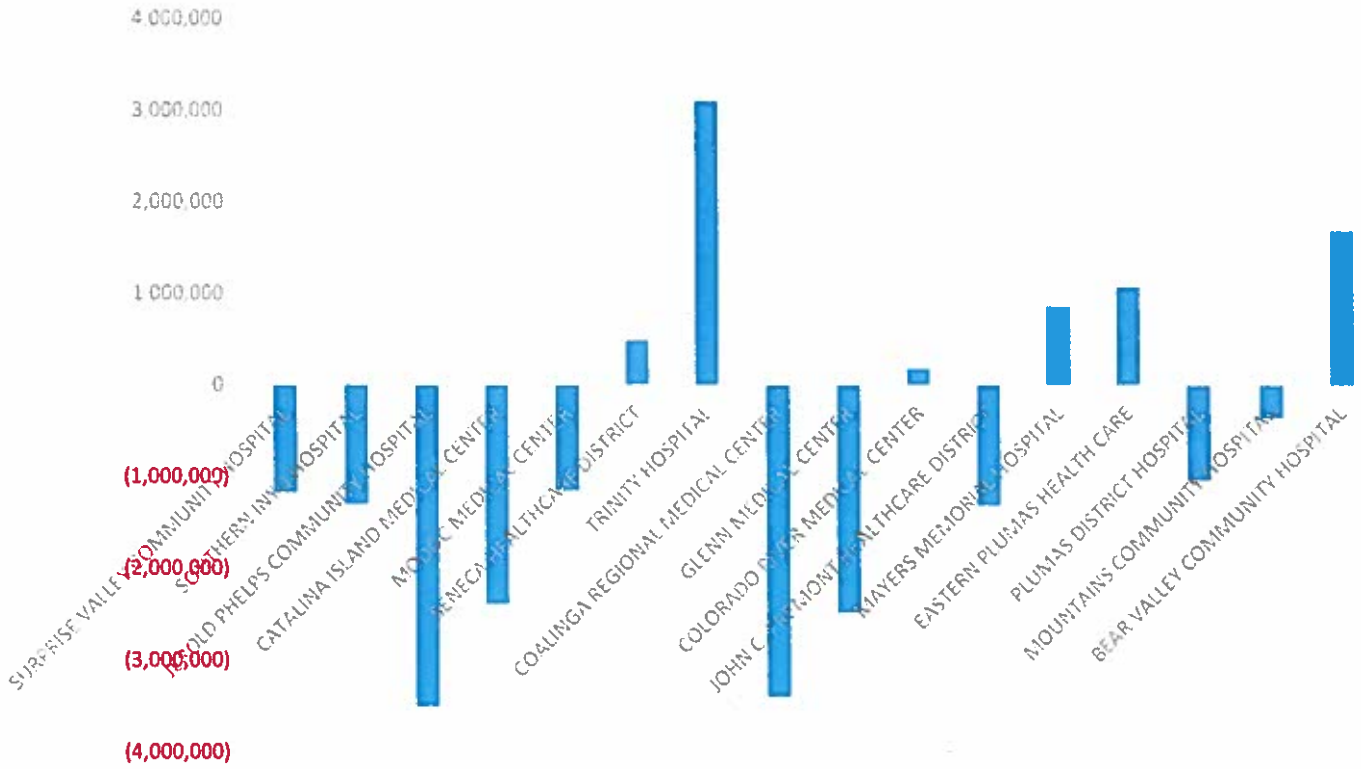
Hooper Lundy Bookman this might increase due the DPNF repayment mentioned above.

5. Construction Donations long term decreased by the amount I shifted to short term.
6. The GO Bond amount increased as we drew more money from USDA.

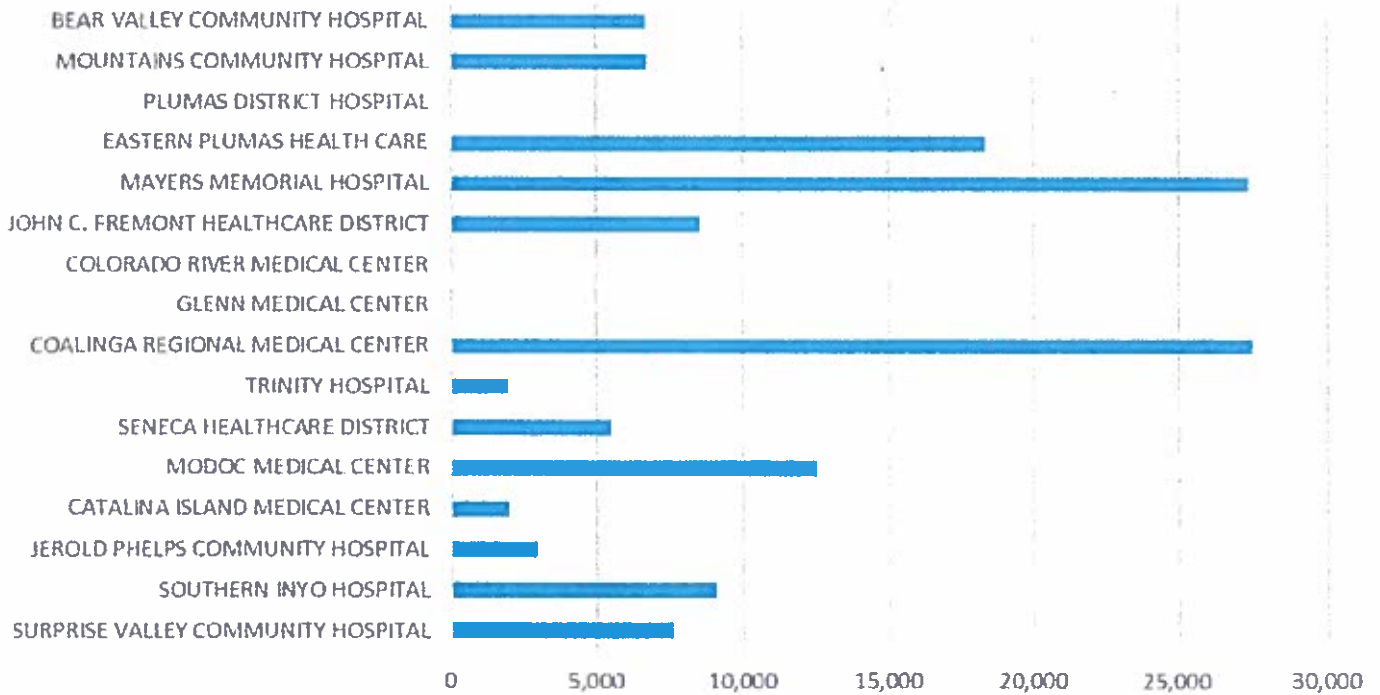
Miscellaneous

1. Average Daily Revenue was at 103K per day compared to last years average of 102K. Average YTD we are behind at 101K pace.
2. AR days jumped as we had some large outstanding accounts and a short month.
3. The chart tab is interesting to look at our Acute/Swing Days from 17 to 19 and a positive trend for the SNF Days 17 to 19.
4. When we get our donations and IGTs we will be strongly on the positive side on the Collections vs Obligations spreadsheet. Again hopefully this all rolls in before June 30.
5. I was playing around on the OSHPD site looking at 2017 financial data which is the most current and thought I would compare a few metrics with other rural hospitals. We are very inpatient reliant compared to our counterparts.

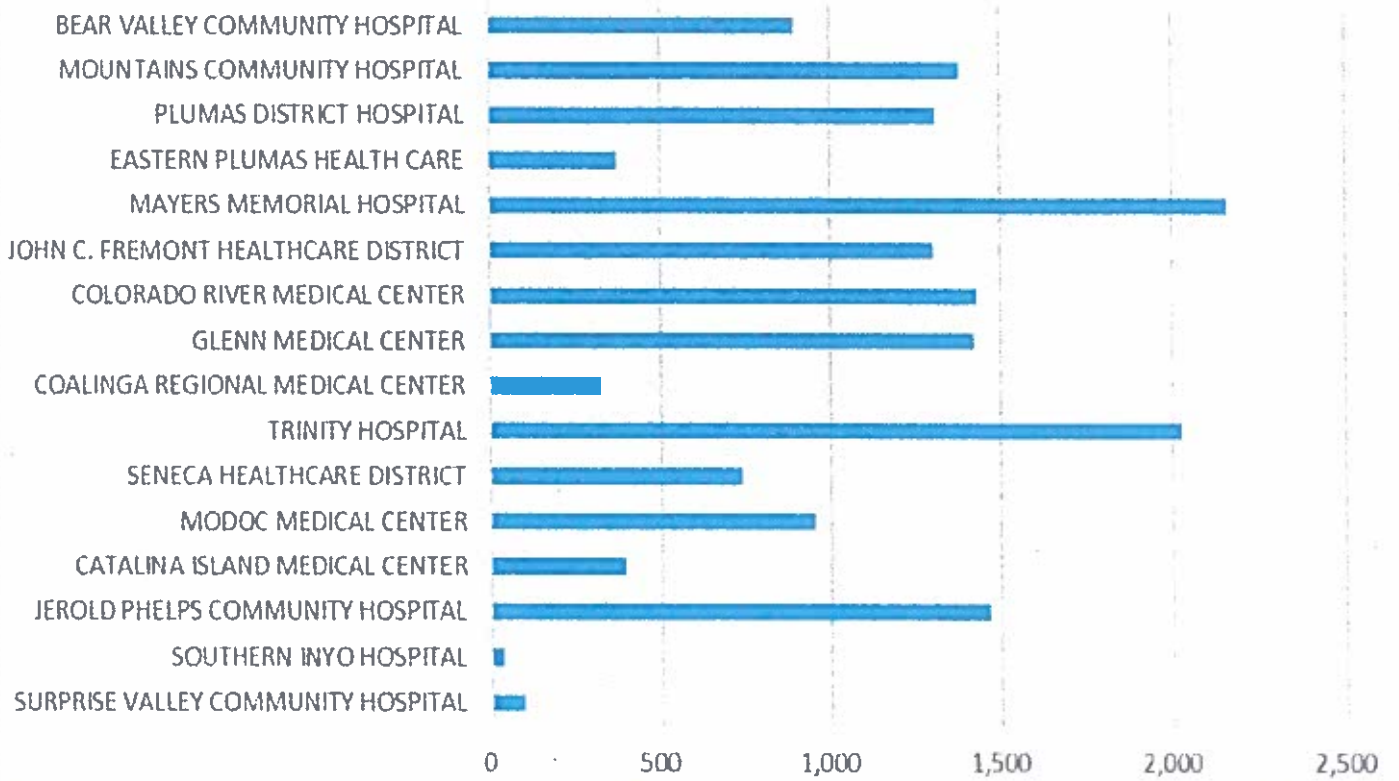
Operating Income FY 2017 from OSHPD Data



LTC Days 2017



Acute/Swing Days 2017



MAYERS MEMORIAL HOSPITAL

Statistical Data

Fiscal Year Ending JUNE 30, 2018

COMPARISON TO ACTUAL

2019		2019			FYE 2019	FYE 2018		
FEBRUARY	JANUARY			VOLUME:	YTD	YTD		% Increase
Actual	Actual	Variance			Actual	Actual	Variance	or Decrease
				DISCHARGES				
20	24	(4)		Acute	134	136	(2)	-1.51%
6	5	1		Swing Bed	56	74	(18)	-24.31%
2	6	(4)		Skilled Nursing Care (DISCHG)	27	45	(18)	-40.01%
18	11	7		Observations	62	8	54	675.02%
				PATIENT DAYS				
61	72	(11)		Acute	458	468	(10)	-2.11%
43	47	(4)		Swing Bed	761	1,049	(288)	-27.51%
2151	2397	(246)		Skilled Nursing Care	18084	18,118	(34)	-0.19%
				LENGTH OF STAY				
3.05	3.00	0		Acute	3.42	3.44	(0)	-0.58%
7.17	9.40	(2)		Swing Bed	13.59	14.18	(0)	-4.21%
				Skilled Nursing Care				
				AVERAGE DAILY CENSUS				
2.18	2.32	(0)		Acute	1.88	1.93	(0)	-2.31%
1.54	1.52	0		Swing Bed	3.13	4.32	(1)	-27.51%
76.82	77.32	(1)		Skilled Nursing Care	74.42	74.56	(0)	-0.19%
				ANCILLARY SERVICES				
0	0	0		Surgery Inpatient Visits	0	9	(9)	-100.01%
11	20	(9)		Surgery OP/ procedure visits	122	157	(35)	-22.31%
304	295	9		Emergency Room Visits	2698	2,767	(69)	-2.51%
143	137	6		Outpatient Services Procedures	1427	1,086	341	31.42%
693	707	(14)		Laboratory Visits	6191	6,392	(201)	-3.11%
383	402	(19)		Radiology Procedures	3235	3,264	(29)	-0.91%
53	70	(17)		Hospice Patient Days	972	861	111	12.92%
218	303	(85)		Physical Therapy visits	2155	2,307	(152)	-6.61%
253	236	17		Cardiac Rehab	1830	1,704	126	7.42%
23	19	4		Telemedicine visits	167	82	85	103.72%
31	34	(3)		Admissions from ER	184	146	38	26.02%
10	7	3		Transfers from ER	81	87	(6)	-6.91%
				PRODUCTIVITY:				
				Productive FTE's				
11.60	12.11			Nursing - Acute	13.62	17.20		
52.44	49.04			Long Term Care	53.13	53.02		
34.80	31.26			Ancillary	32.62	35.11		
85.55	77.71			Service	80.84	74.88		
184.39	170.12			Total Productive	180.21	180.21		
19.33	29.42			Non-Productive FTE's	22.39	21.92		
203.72	199.54			Paid FTE's	202.60	202.13		
				PRODUCTIVE FTE PER				
2.47	2.37			ADJUSTED OCCUPIED BED	2.53	2.57		

MAYERS MEMORIAL HOSPITAL

Statement of Revenue and Expenses

Fiscal Year Ending JUNE 30, 2019

COMPARISON TO ACTUAL

2019 FEBRUARY ACTUAL	2018 FEBRUARY ACTUAL	Variance	PATIENT REVENUE	FYE 2019 YTD ACTUAL	FYE 2018 YTD ACTUAL	Variance	Increase Decrease %
309,480	526,757	(217,276)	Acute	3,247,719	3,785,915	(538,196)	-14.21%
698,987	606,982	92,005	Skilled Nursing	5,845,281	5,680,514	164,767	2.92%
139,956	174,714	(34,758)	Inpatient Ancillary	1,306,024	1,519,121	(213,097)	-14.01%
554	0	554	Acute	5,936	10,934	(4,998)	
			Skilled Nursing				
1,148,977	1,308,453	(159,476)	Total Inpatient Revenue	10,404,960	10,996,485	(591,525)	-5.41%
1,780,220	1,602,038	178,182	Total Outpatient Revenue	14,466,148	13,789,447	676,701	4.92%
2,929,197	2,910,491	18,706	Total Patient Revenue	24,871,108	24,785,932	85,176	.32%
			DEDUCTIONS FROM REVENUE				
355,038	822,336	467,298	Contractuals - Care/Cal	5,132,500	5,797,338	664,838	
63,506	96,686	33,180	Contractuals - PPO	823,724	975,099	151,375	
0	20,836	20,836	Charity and Write Offs	0	65,911	65,911	
16,314	34,524	18,210	Admin Adjmts/Emp Discounts	849,395	467,113	(382,282)	
(4,366)	37,762	42,129	Provision for Bad Debts	495,668	152,004	(343,664)	
430,491	1,012,143	581,652	Total Deductions	7,301,287	7,457,464	156,177	
37,411	65,665	(28,254)	Other Operating Revenues	249,215	325,210	(75,995)	
2,536,116	1,964,013	572,104	Net Revenue	17,819,037	17,653,678	165,358	
			OPERATING EXPENSES				
734,529	729,453	(5,076)	Productive Salaries	6,078,435	5,969,240	(109,195)	-1.81%
70,249	83,014	12,764	Non-Productive Salaries	736,441	758,617	22,176	2.92%
252,903	241,435	(11,468)	Employee Benefits	1,975,704	1,964,025	(11,679)	-.61%
211,802	201,881	(9,921)	Supplies	1,874,785	1,488,128	(386,657)	-26.01%
154,202	149,235	(4,967)	Professional Fees	1,172,131	1,224,566	52,435	4.32%
81,894	56,696	(25,198)	Acute/Swing Travelers	499,691	142,084	(357,607)	-251.71%
170,863	86,888	(83,975)	SNF Travelers	1,312,380	890,617	(421,763)	-47.41%
138,071	0	(138,071)	Ancillary Travelers	638,160	0	(638,160)	#DIV/0!
122,836	113,322	(9,515)	Other Purchased Services	1,332,596	1,117,083	(215,513)	-19.31%
25,047	22,247	(2,800)	Repairs	257,537	346,527	88,990	25.72%
46,328	34,797	(11,531)	Utilities	351,428	333,342	(18,085)	-5.41%
19,799	17,297	(2,502)	Insurance	159,183	140,992	(18,191)	-12.91%
56,762	50,063	(6,699)	Other	521,217	428,984	(92,233)	-21.51%
75,439	105,958	30,520	Depreciation	551,683	845,452	293,770	34.72%
0	0	0	Bond Repayment Insurance	0	0	0	
17,911	19,761	1,850	Bond Repayment Interest	143,287	239,001	95,715	40.02%
2,480	2,444	(37)	Interest	15,387	15,413	26	.22%
13,039	17,104	4,066	Rental - Lease	183,684	64,603	(119,081)	-184.31%
2,194,154	1,931,593	(262,561)	Total Operating Expense	17,803,727	15,968,676	(1,835,051)	-11.51%
341,963	32,420	309,543	Income From Operations	15,310	1,685,003	(1,669,693)	
			NON-OPERATING REVENUE AND EXPENSE				
237,873	165,064	72,808	Non-Operating Revenue	1,279,099	1,506,972	(227,874)	
0	0	0	Interest Income	0	0	0	
0	7,418	7,418	Non-Operating Expense	0	59,341	59,341	
237,873	157,647	80,226	Total Non-Operating	1,279,099	1,447,632	(168,533)	
579,835	190,067	389,769	NET INCOME	1,294,409	3,132,634	(1,838,226)	

	FEBRUARY 2019	JANUARY 2019
CURRENT ASSETS		
Cash (General/Payroll/Petty Cash)	1,253,509	570,788
Reserve Cash (unrestricted)	3,262,914	4,974,236
Reserve Cash (restricted) - USDA Debt Serv / Construction	1,045,449	1,045,449
Accounts Receivable	7,259,236	6,825,429
County Treasury receivable	128,866	56,985
Less: Reserve for Uncollectibles	(829,327)	(829,694)
Reserve for Medicare/Medi-Cal	(2,602,975)	(2,505,800)
Inventories	368,701	462,770
Accounts Receivable - Other	1,257,399	2,773,338
Accts Recvble - Construction Donations - Current	2,953,296	953,296
Prepaid Expenses	451,372	404,226
Medicare/Medi-Cal Settlement	4,645,843	4,623,904
TOTAL CURRENT ASSETS	19,194,281	19,354,926
PROPERTY, PLANT AND EQUIPMENT		
Land	753,510	753,510
Building and Fixed Equipment	11,716,487	11,716,487
Equipment	12,189,152	12,187,630
Construction in Progress (other)	1,046,743	1,042,512
Hospital expansion	10,271,383	8,222,843
Less: Reserve for Depreciation	(21,027,236)	(20,951,797)
TOTAL PROPERTY, PLANT AND EQUIPMENT	14,950,039	12,971,186
OTHER ASSETS (includes 2007 Bond / AP Bond / G.O. BOND)		
Bond Reserve Funds held by trustee	700	700
Other Receivable-Fund Raising Long Term	1,318,060	1,318,060
Unamortized Bond Issue Cost	(29,906)	(29,906)
Unamortized Bond Discount	(4,474)	(4,474)
Unamortized Cost of Bond Defeasance	5,338	5,338
G.O. Bond - issue / discount / cost	(324,363)	(324,363)
TOTAL OTHER ASSETS	965,356	965,356
TOTAL ASSETS	35,109,676	33,291,467
CURRENT LIABILITIES		
Accounts Payable	716,596	636,231
Accrued Payroll	290,802	291,537
Accrued Payroll Taxes	(117,017)	(116,829)
Accrued Vacation & Holiday	521,565	510,436
Accrued Health Insurance	34,392	34,356
Accrued Interest	(14,180)	(32,091)
E.H.R. contingency/deferred revenue	77,649	77,649
PRIME PLAN	2,800	2,800
HQAF	632,927	632,927
IGT (TRAD/PHP)	698,331	698,331
Current Portion of Medicare/Medi-Cal Settlement	1,218,958	2,194,172
TOTAL CURRENT LIABILITIES	4,062,823	4,929,519
LONG-TERM DEBT		
G.O. Bond	1,270,743	1,270,743
Construction Donations - deferred revenue	671,356	2,671,356
Capital Leases / Settlement pymt		
Leases	44,441	46,389
GO BOND SERIES B & REFUNDING	11,684,244	9,378,059
TOTAL LONG-TERM DEBT	13,670,784	13,366,548
FUND EQUITY	17,376,069	14,995,401
TOTAL LIABILITIES AND FUND BALANCE	35,109,676	33,291,467
CURRENT RATIO:	4.82	3.99

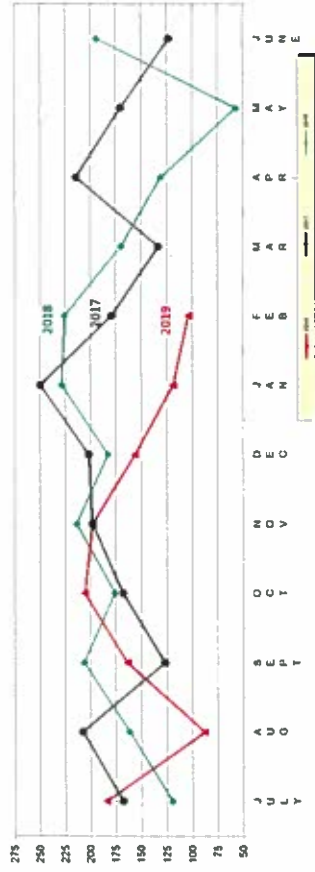
MAYERS MEMORIAL HOSPITAL
SUMMARY OF SERVICES - DEPOSITS - REFUNDS
 - Fiscal Year 2019

DATE:	REVENUE / SERVICES	AVERAGE		TOTAL DEPOSITS	RESERVE DEPOSITS	MISC. PAYMENTS	MISC. PYMTS PT RELATED	PATIENT PAYMENTS	ADJUSTMENTS & WRITE-OFFS	REFUNDS
		DAILY REVENUE	DAILY REVENUE							
July 31, 2018	3,249,029.36	104,807.40	1,724,887.02	0.00	34,741.19	15,726.00	1,674,419.83	1,270,036.03	6,282.31	
August 31, 2018	2,884,860.19	93,060.01	2,273,496.43	0.00	459,433.84	206,704.81	1,607,357.78	1,079,445.82	32,674.85	
September 30, 2018	3,182,624.91	106,087.50	2,033,290.33	0.00	38,405.39	66,730.43	1,928,154.51	1,524,823.48	19,300.20	
October 31, 2018	3,382,825.11	109,123.39	2,084,413.15	0.00	225,386.78	54,934.09	1,804,092.28	1,998,752.39	10,149.14	
November 30, 2018	3,323,127.90	110,770.93	3,219,750.28	0.00	1,326,191.46	223,467.90	1,670,090.92	1,307,529.71	6,317.91	
December 31, 2018	2,727,064.34	87,969.82	1,778,880.05	0.00	36,466.49	27,333.88	1,715,079.68	1,545,436.87	296.83	
January 30, 2019	3,025,222.46	97,587.82	2,341,321.67	0.00	369,161.43	15,728.96	1,956,431.28	1,131,213.83	11,940.91	
February 28, 2019	2,901,943.72	103,640.85	2,339,727.24	0.00	107,509.24	819,414.90	1,412,803.10	1,145,590.18	19,676.81	
March 31, 2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
April 30, 2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
May 31, 2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
June 30, 2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
YTD TOTAL	24,676,697.99	101,630.96	17,795,766.17	0.00	2,597,295.82	1,430,040.97	13,768,429.38	11,002,828.31	106,638.96	

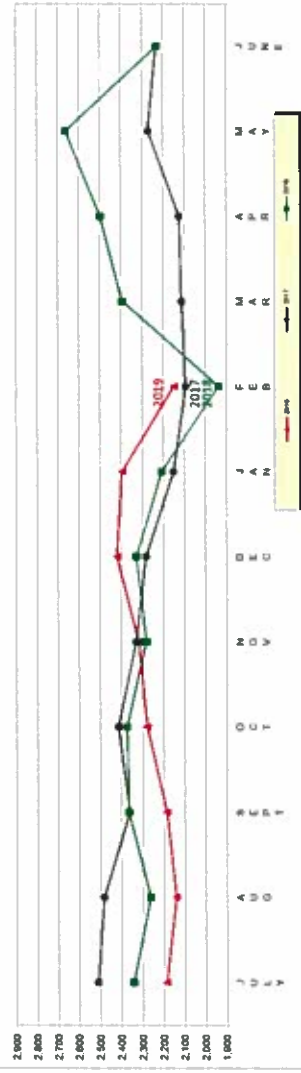
	ACCOUNTS RECEIVABLE AGING			PAYOR MIX - YTD % OF REVENUE				
	FEBRUARY \$ OUTSTANDING	FEBRUARY DAYS OUT	JANUARY DAYS OUT	DECEMBER DAYS OUT	FEBRUARY	JANUARY	DECEMBER	3 MONTH AVERAGE
MEDICARE	2,334,826.89	59.16	52.28	51.82	40.87%	40.63%	41.68%	41.06%
MEDI - CAL	2,953,723.93	75.16	70.96	63.04	39.75%	42.30%	40.47%	40.84%
THIRD PARTY	1,350,798.53	87.93	80.62	77.05	18.03%	14.82%	15.06%	15.97%
PRIVATE	731,704.95				1.35%	2.25%	2.79%	2.13%
LTC ONLY (INCLUDE)	1,353,030.80	55.96	52.08	56.09				
OVERALL	7,371,054.30	76.66	70.06	66.89				

MAYERS MEMORIAL HOSPITAL DISTRICT

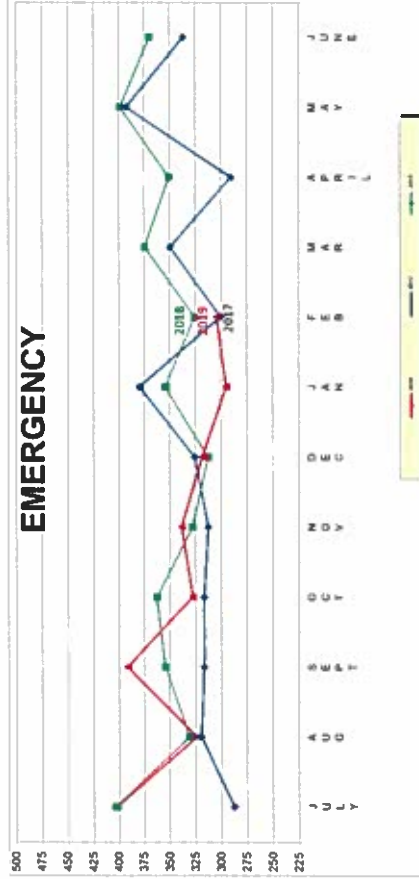
ACUTE / SWING PATIENT DAYS



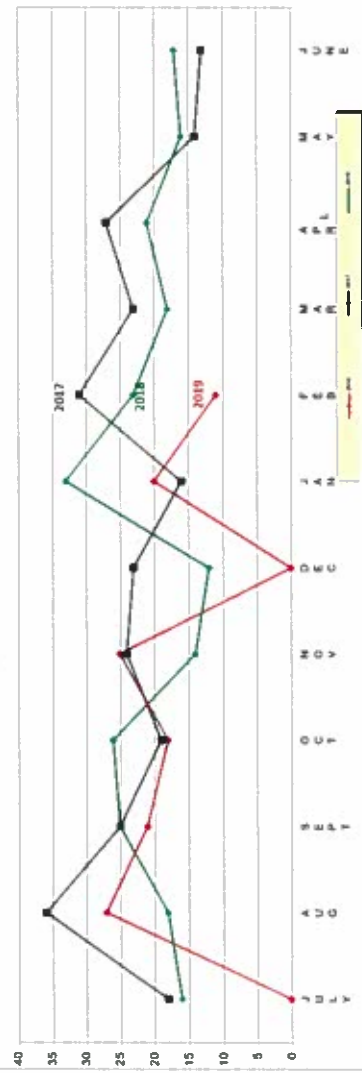
SNF PATIENT DAYS



EMERGENCY



SURGERY / OUTPATIENT PROCEDURES



**MAYERS MEMORIAL HOSPITAL
2018-2019 OPERATING ACTUAL**

YEAR TO DATE
02/28/2019 02/28/2018
ACTUAL ACTUAL

	July-18	AUG	SEPT	OCT	NOV	DEC	Jan-19	FEB	MAR	APR	MAY	JUN	ACTUAL	ACTUAL
Operating Revenue:														
Routine	480,161	234,242	424,733	533,996	532,129	405,050	327,927	309,480	0	0	0	0	3,247,719	3,785,915
Acute	708,575	689,540	701,524	744,383	749,986	771,745	780,542	698,987	0	0	0	0	5,845,281	5,680,514
SNF														
Ancillary	171,679	120,315	172,319	207,781	206,795	134,701	152,478	139,956	0	0	0	0	1,306,024	1,519,121
Acute	1,646	1,160	1,039	1,537	0	43	(43)	554	0	0	0	0	5,936	10,934
SNF	1,911,737	1,859,812	1,900,553	1,926,884	1,859,476	1,431,351	1,796,116	1,780,220	0	0	0	0	14,466,148	13,789,447
Outpatient	3,273,798	2,905,069	3,200,168	3,414,580	3,348,386	2,742,891	3,057,019	2,929,197	0	0	0	0	24,871,108	24,785,932
Less Deductions:														
Contractuals - Care/Cal	724,965	536,153	787,220	853,289	816,070	665,338	394,427	355,038	0	0	0	0	5,132,500	5,797,338
Contractuals - PPO	126,488	102,308	84,540	166,151	87,059	93,870	99,802	63,506	0	0	0	0	823,724	975,099
Charity Care & Write off	0	0	0	0	0	0	0	0	0	0	0	0	0	65,911
Other Contractual write offs	49,804	38,987	45,162	342,553	182,492	58,083	115,999	16,314	0	0	0	0	849,395	467,113
Provision For Bad Debts	95,004	151,235	14,672	16,921	63,878	49,875	108,450	(4,366)	0	0	0	0	495,668	152,004
Total Deductions	996,261	828,682	931,595	1,378,914	1,149,498	867,166	718,678	430,491	0	0	0	0	7,301,287	7,457,464
Other Revenue	(4,019)	40,670	(10,764)	126,488	17,865	19,073	22,491	37,411	0	0	0	0	249,215	325,210
Net Revenue	2,273,519	2,117,057	2,257,808	2,162,154	2,216,753	1,894,798	2,360,832	2,536,116	0	0	0	0	17,819,037	17,653,678
Operating Expenses:														
Salaries - Productive	728,137	790,634	740,382	825,433	739,170	778,494	719,790	734,529	0	0	0	0	6,056,571	5,969,240
Salaries - Non-productive	95,139	74,530	128,991	77,874	89,321	73,274	123,285	70,249	0	0	0	0	732,664	736,617
Employee Benefits	242,259	238,930	285,341	241,322	241,924	233,044	265,621	252,903	0	0	0	0	2,001,345	1,964,025
Supplies	262,749	240,538	233,565	259,509	232,863	211,207	203,384	211,802	0	0	0	0	1,855,616	1,488,128
Professional Fees	164,116	142,974	162,460	144,302	139,185	132,905	131,988	154,202	0	0	0	0	1,172,131	1,224,566
Acute/Swing travelers	29,855	37,206	52,227	65,364	34,932	113,862	84,351	81,894	0	0	0	0	499,691	142,084
SNF travelers	162,723	149,690	156,929	158,148	77,170	261,752	175,103	170,863	0	0	0	0	1,312,380	890,617
Ancillary travelers	75,318	68,085	70,196	68,695	42,760	59,631	115,405	136,071	0	0	0	0	638,160	0
Other Purchased Services	147,675	131,845	186,443	166,961	106,352	298,185	172,298	122,836	0	0	0	0	1,332,596	1,117,083
Repairs & Maintenance	34,343	47,928	49,183	36,268	36,591	23,916	43,430	25,047	0	0	0	0	276,706	346,527
Utilities	44,247	45,418	46,116	37,043	40,891	43,129	48,257	46,328	0	0	0	0	351,428	333,342
Insurance	19,849	19,799	19,799	19,799	19,799	20,539	19,799	19,799	0	0	0	0	159,183	140,992
Other Expense	53,881	48,558	63,509	64,381	80,608	67,271	86,248	56,762	0	0	0	0	521,217	428,984
Depreciation	67,117	67,092	67,092	66,872	67,805	67,346	72,920	75,439	0	0	0	0	551,663	845,452
Bond Repayment Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bond Repayment Interest	17,911	17,911	17,911	17,911	17,911	17,911	17,911	17,911	0	0	0	0	143,287	239,001
Interest	2,022	1,673	1,767	2,081	2,140	1,800	1,424	2,480	0	0	0	0	15,387	15,413
Rent/Lease Equipment	13,553	3,616	41,685	48,559	21,528	15,730	25,975	13,039	0	0	0	0	183,684	64,603
Total Operating Expense	2,160,893	2,126,426	2,303,597	2,300,522	1,990,951	2,419,997	2,307,187	2,194,154	0	0	0	0	17,803,727	15,968,676
Net Operating Rev over Expense	112,626	(9,369)	(45,789)	(138,368)	225,802	(525,199)	53,644	341,963	0	0	0	0	15,310	1,685,003
Non-Operating Revenue:														
Non-operating Revenue	171,290	104,455	151,873	137,873	174,990	162,873	137,873	237,873	0	0	0	0	1,279,099	1,506,972
Interest Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-operating Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	59,341
Total Non-Operating Revenue	171,290	104,455	151,873	137,873	174,990	162,873	137,873	237,873	0	0	0	0	1,279,099	1,447,632
Net Revenue over Expense	283,916	95,087	106,084	(495)	400,792	(362,327)	191,517	579,835	0	0	0	0	1,294,409	3,132,634
DAYS CASH ON HAND (MTD)	94.75	96.70	86.24	86.59	100.43	76.88	76.94	59.69	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	YTD	0.00
AVERAGE YTD	94.75	95.73	92.57	91.07	92.94	90.27	88.36	81.13	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		

**MAYERS MEMORIAL HOSPITAL
2017-2018 OPERATING ACTUAL**

Operating Revenue:	YEAR TO DATE													
	JUN-17	AUG	SEPT	OCT	NOV	DEC	Jan-18	FEB	MAR	APR	MAY	JUN	ACTUAL	ACTUAL
Routine	294,963	457,955	454,120	494,251	559,625	444,468	553,778	526,757	390,718	412,903	283,237	469,067	5,341,840	3,785,915
Acute	736,026	717,965	750,455	733,366	717,729	723,771	694,221	606,982	772,824	801,295	844,784	719,020	8,818,537	5,680,514
SNF													0	0
Ancillary	119,931	245,848	200,888	208,207	217,627	162,164	189,742	174,714	191,401	207,466	137,081	175,477	2,230,546	1,519,121
Acute	1,690	4,681	4,077	0	0	0	486	0	1,993	1,609	2,340	2,080	18,956	10,934
SNF	1,700,914	1,759,559	1,746,239	1,903,024	1,720,625	1,453,378	1,903,671	1,602,038	1,710,949	1,742,297	2,004,731	1,904,175	21,151,600	13,789,447
Outpatient	2,853,523	3,186,008	3,155,779	3,338,847	3,215,605	2,783,781	3,341,897	2,910,491	3,067,985	3,165,569	3,272,173	3,269,820	37,561,478	24,785,932
Less Deductions:													0	0
Contractuals - Care/Cal	693,704	831,328	1,014,479	(54,668)	873,431	695,895	920,833	822,336	368,663	845,762	1,034,986	555,854	8,602,603	5,797,338
Contractuals - PPO	98,427	146,799	77,030	154,269	107,440	106,134	187,314	96,686	116,449	118,109	48,079	84,336	1,342,072	975,089
Charity Care & Write off	40	0	0	(117)	25,649	0	19,503	20,836	35,122	0	41,384	0	142,417	65,911
Other Contractual write offs	9,121	16,095	74,531	120,101	123,660	59,174	29,908	34,524	27,473	13,659	170,664	101,612	780,522	467,113
Provision For Bad Debts	63,371	59,801	7,520	(36,167)	(3,578)	60,023	(36,728)	37,762	388,674	11,183	(3,104)	155,833	704,590	152,004
Total Deductions	865,662	1,054,022	1,173,561	183,417	1,126,602	921,226	1,120,830	1,012,143	936,382	988,713	1,292,069	897,636	11,572,203	7,467,464
Other Revenue	27,952	27,863	34,158	51,934	42,194	36,885	38,559	65,665	21,636	62,313	67,661	6,806	483,627	325,210
Net Revenue	2,015,812	2,159,850	2,016,376	3,207,364	2,131,198	1,899,440	2,259,626	1,964,013	2,153,239	2,239,169	2,047,825	2,378,990	26,472,901	17,653,678
Operating Expenses:													0	0
Salaries - Productive	749,823	779,700	726,147	787,974	685,157	782,979	726,007	729,453	777,843	719,455	762,482	716,930	8,945,959	5,969,240
Salaries - Non-productive	95,062	78,043	130,366	88,427	97,619	75,982	110,104	83,014	131,631	78,658	25,368	99,470	1,093,743	758,617
Employee Benefits	251,828	229,017	249,583	231,600	229,467	246,107	284,987	241,435	269,267	244,420	290,406	269,009	3,037,126	1,964,025
Supplies	157,107	253,835	189,340	191,068	213,498	224,093	57,306	201,881	246,795	285,532	188,532	320,981	2,529,972	1,488,128
Professional Fees	199,261	140,839	121,683	137,279	199,812	136,032	140,424	149,235	148,200	151,961	138,341	134,656	1,797,744	1,224,566
Acute/Swing travelers	5,625	6,512	4,900	4,426	28,154	13,990	22,181	56,696	37,205	38,460	18,629	19,061	255,439	142,084
SNF travelers	96,618	136,637	117,212	114,748	115,893	105,672	116,949	86,888	116,661	124,336	177,857	189,136	1,498,609	890,617
Ancillary travelers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Purchased Services	111,029	179,190	148,781	115,843	137,518	124,103	187,297	113,322	138,515	178,708	178,102	253,371	1,865,779	1,117,083
Repairs & Maintenance	61,832	61,202	70,909	38,510	39,014	(9,511)	62,325	22,247	19,002	36,770	28,050	46,612	476,962	346,527
Utilities	46,704	51,622	45,406	38,223	34,346	38,489	43,746	34,797	40,777	38,993	41,286	47,654	502,062	333,342
Insurance	14,838	22,630	17,169	17,169	17,297	17,297	17,297	17,297	29,006	56,429	17,297	20,674	225,265	140,992
Other Expense	33,642	34,509	45,929	39,598	40,498	43,533	141,213	50,063	78,449	58,429	136,709	51,843	752,414	428,984
Depreciation	103,249	105,387	106,100	106,244	106,244	106,313	105,958	105,958	105,958	108,058	107,931	65,744	1,233,143	845,452
Bond Repayment Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bond Repayment Interest	27,690	26,947	85,470	19,661	19,609	19,999	19,865	19,761	19,792	19,510	19,372	16,628	314,303	239,001
Interest	1,680	2,786	1,418	1,587	2,304	957	2,236	2,444	1,978	837	1,420	1,689	21,337	15,413
Rent/Lease Equipment	5,199	10,647	2,935	4,925	11,399	1,929	10,466	17,104	12,123	6,358	13,433	4,409	100,926	64,603
Total Operating Expense	1,961,186	2,119,502	2,064,948	1,937,282	1,977,829	1,927,974	2,048,361	1,931,593	2,173,222	2,105,782	2,145,234	2,257,868	24,660,782	15,968,676
Net Operating Rev over Expense	54,626	40,348	(48,572)	1,270,082	153,369	(28,534)	211,265	32,420	(19,993)	133,387	(97,409)	121,122	1,822,120	1,685,003
Non-Operating Revenue:													0	0
Non-Operating Revenue	160,064	197,463	160,064	162,564	206,975	244,597	210,180	165,064	157,264	160,153	157,832	(172,333)	1,808,889	1,506,972
Interest Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-operating Expense	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	0	81,593	59,341
Total Non-Operating Revenue	152,647	190,045	152,647	155,147	199,558	237,179	202,762	157,647	149,847	152,735	150,415	(172,333)	1,728,296	1,447,632
Net Revenue over Expense	207,273	230,393	104,075	1,425,229	352,926	208,645	414,027	190,067	129,864	286,122	53,006	(51,212)	3,550,415	3,132,634

MAYERS MEMORIAL HOSPITAL DISTRICT
 FINANCIAL SNAPSHOT
 MONTH ENDED FEBRUARY 28, 2019

FISCAL 2019

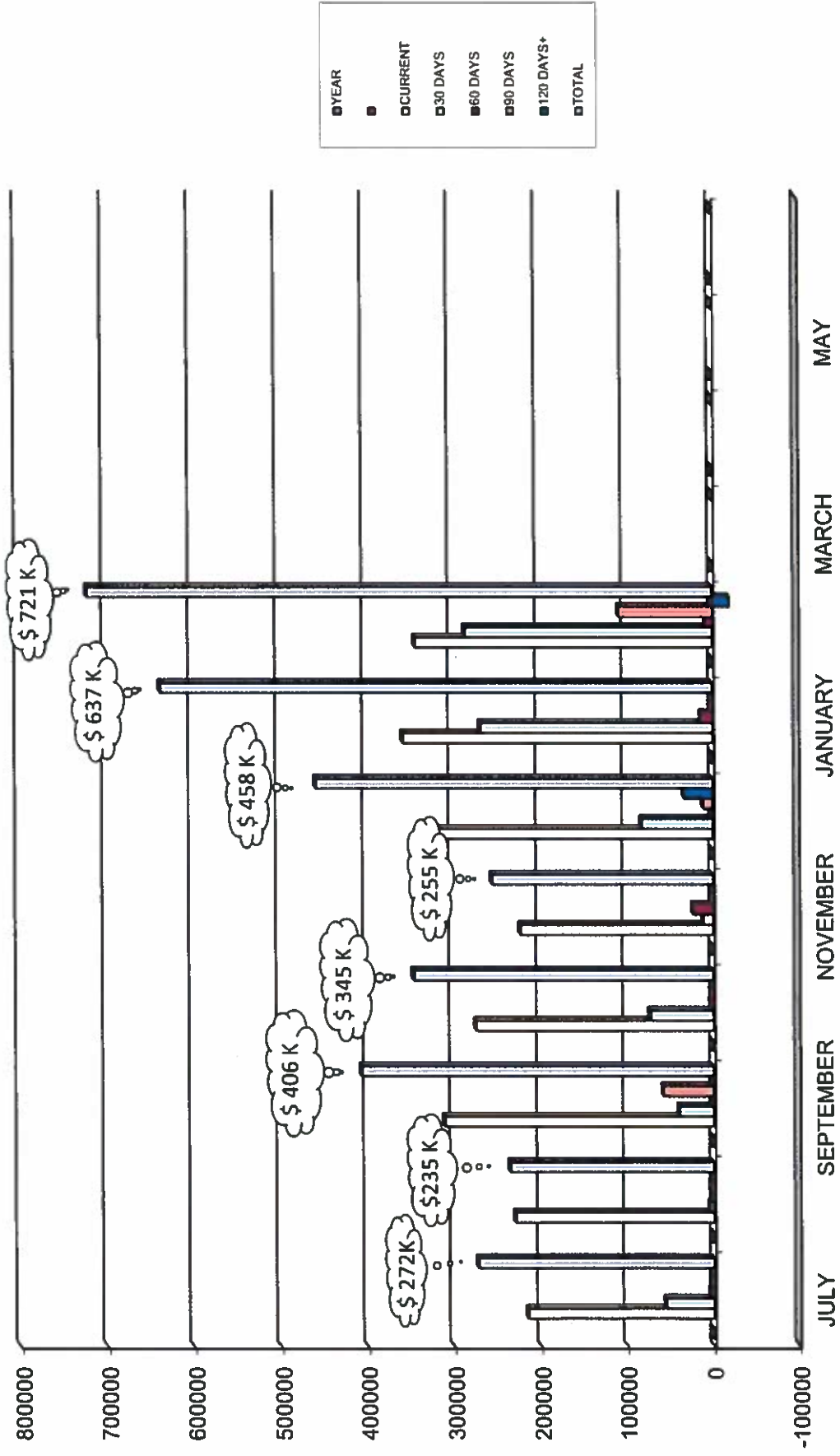
FINANCIAL DATA ACROSS ENTIRE ENTERPRISE
 ACTUAL YTD ACTUAL YTD

	FEBRUARY 19	FEBRUARY 18	Variance\$\$	Variance %
Inpatient Revenue				
Acute/OB/Swing	\$ 3,247,719	\$ 3,785,915	(538,195.98)	-14%
SNF	\$ 5,845,281	\$ 5,680,514	164,766.53	3%
Inpatient Ancillary Revenue				
Acute/OB/Swing	1,306,024	1,519,121	(213,096.90)	-14%
SNF	5,936	10,934	(4,998.36)	-46%
Outpatient Revenue	14,466,148	13,789,447	676,701.18	5%
Total Gross Revenue	\$ 24,871,108	\$ 24,785,932	85,176.47	0%

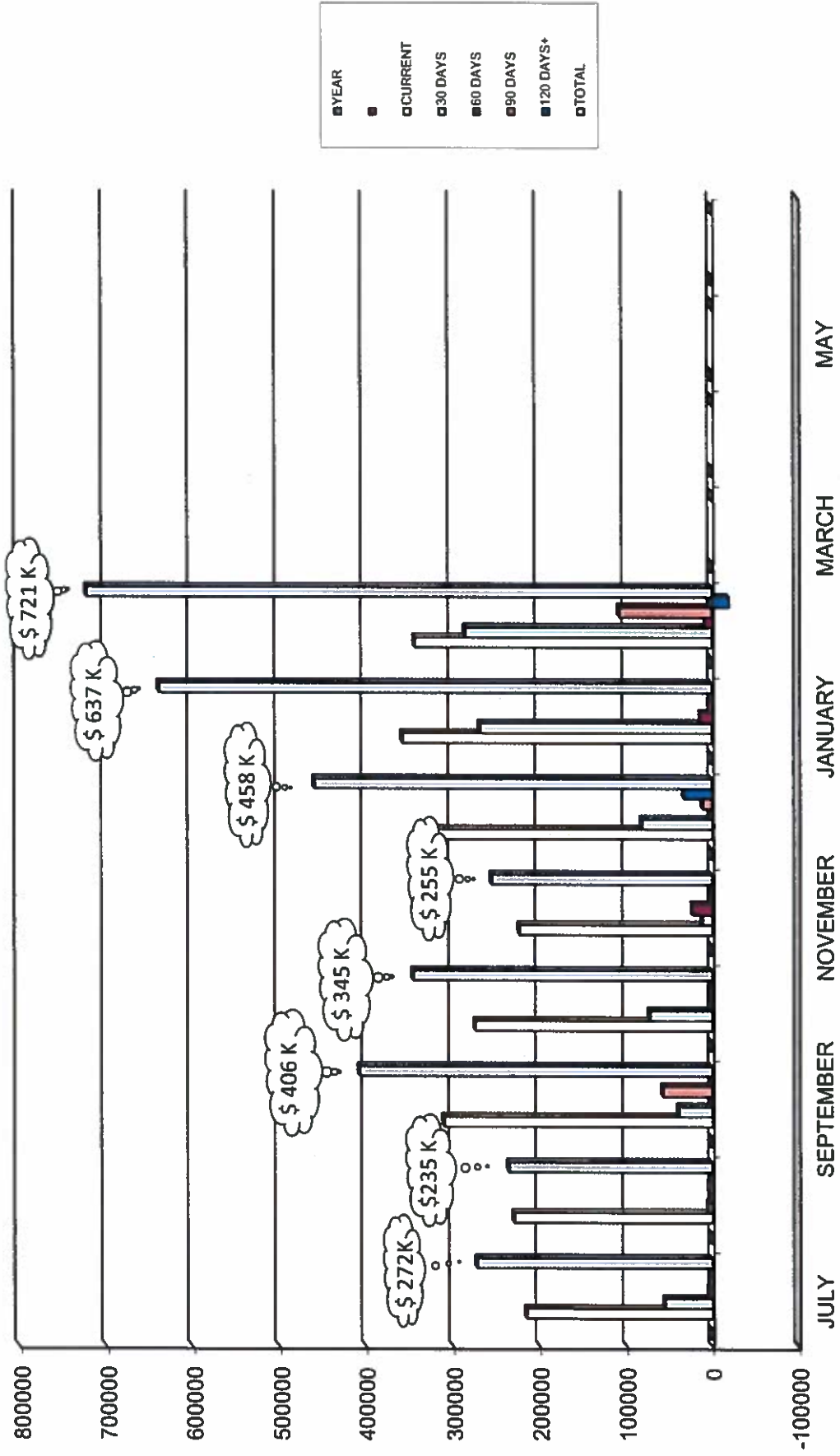
ACTUAL YTD ACTUAL YTD

Statistics	FEBRUARY 19	FEBRUARY 18	Variance	Variance %
Patient Days	19303	19635	(332)	-1.7%
Outpatient Services	1,427	1086	341	31%
Labs	6,191	6392	(201)	-3%
Imaging	3,235	3264	(29)	-1%
Hospice	972	861	111	13%
PT	2155	2307	(152)	-7%

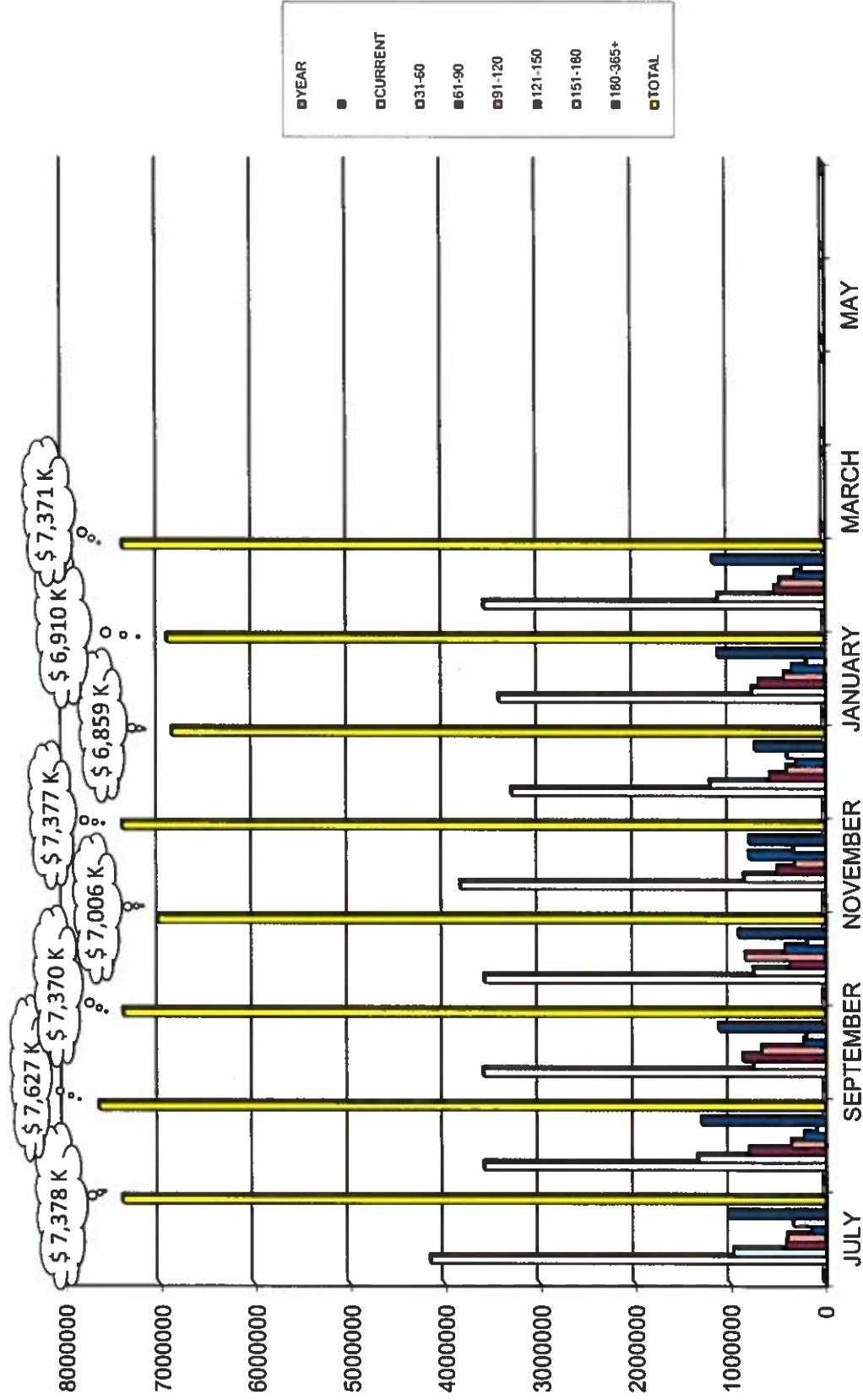
ACCOUNTS PAYABLE



ACCOUNTS PAYABLE



ACCOUNTS RECEIVABLE



ACCOUNTS RECEIVABLE

MONTH	YEAR	CURRENT	31-60	61-90	91-120	121-150	151-180	180-365+	TOTAL
JULY	2018	4,144,408.50	960,171.22	404,053.36	393,444.05	135,727.39	333,789.04	1,007,016.12	7,378,609.68
AUGUST	2018	3,574,037.83	1,328,004.04	790,287.04	347,224.45	210,330.27	86,262.43	1,290,675.64	7,626,821.70
SEPTEMBER	2018	3,581,019.93	751,005.09	859,007.34	660,012.55	215,292.73	194,776.81	1,108,744.71	7,369,859.16
OCTOBER	2018	3,567,193.50	747,965.32	357,147.88	833,106.39	409,678.64	189,449.61	902,192.48	7,006,733.82
NOVEMBER	2018	3,817,565.07	845,827.12	491,307.15	307,972.20	793,529.83	328,824.46	791,907.78	7,376,933.61
DECEMBER	2018	3,281,280.51	1,197,470.47	568,363.80	396,034.15	291,469.31	394,560.29	729,578.76	6,858,757.29
JANUARY	2019	3,409,707.75	760,135.06	683,910.70	419,452.32	331,867.83	190,314.55	1,115,132.57	6,910,520.78
FEBRUARY	2019	3,567,753.91	1,113,924.80	515,401.49	464,755.28	301,344.36	239,278.79	1,166,595.67	7,371,054.30
MARCH	2019								0.00
APRIL	2019								0.00
MAY	2019								0.00
JUNE	2019								0.00

ACCOUNTS PAYABLE (includes accrued payables)

MONTH	YEAR	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS+	TOTAL
JULY	2018	214,557.30	55,396.77	3,202.26	0.00	(1,127.36)	272,028.97
AUGUST	2018	229,088.97	4,072.65	0.00	2,952.26	(1,127.36)	234,986.52
SEPTEMBER	2018	309,496.82	39,559.02	702.69	57,600.00	(1,127.36)	406,231.17
OCTOBER	2018	273,640.77	72,434.94	345.01	(20.37)	(1,312.54)	345,087.81
NOVEMBER	2018	222,126.09	11,033.72	22,832.04	(29.69)	(1,127.36)	254,834.80
DECEMBER	2018	331,491.21	81,570.63	1,758.84	10,599.92	32,979.16	458,399.76
JANUARY	2019	356,859.57	267,575.13	12,771.28	494.64	(718.21)	636,982.41
FEBRUARY	2019	342,631.69	284,831.52	6,842.98	107,003.58	(20,350.46)	720,959.31
MARCH	2019						0.00
APRIL	2019						0.00
MAY	2019						0.00
JUNE	2019						0.00

APPLICATION AND CERTIFICATE FOR PAYMENT

INVOICE NO. 16234-20

TO (OWNER): Mayers Memorial Hospital
PO Box 459
Fall River Mills, CA 96020

PROJECT: Mayers Memorial Hospital

APPLICATION NO. 27

27

Layton Construction Co., Inc.
8080 So Sandy Parkway
Sandy, UT 84070

VIA:

PERIOD TO: 2/28/2019

2/28/2019

Distributed to:
OWNER
ARCHITECT
 CONST. MAN.

CONTRACT FOR: Hospital Building Design

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for Payment as shown below, in connection with the Contractor's Continuation sheet as attached.

CHANGE ORDER SUMMARY		ADDITIONS	DEDUCTIONS
Change Orders approved in previous months by owner		Totalling	
Approved this month:			
Number	Date Approved		
PCO 9	26-Nov-18	\$13,727.08	
PCO 5	25-Feb-19	(\$20,228.81)	
PCO 10	25-Feb-19	\$10,992.62	
TOTALS		(\$4,509.11)	\$0.00
Net change by Change Orders			(\$4,509.11)

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all the amounts have been paid by the Contractor for work for which previous Certificates for payment were received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: Layton Construction Co., Inc.

By: Jim Wiscombe
Jim Wiscombe, Sr. Project Manager

Date: 2/26/2019

1. ORIGINAL CONTRACT SUM	\$	13,542,003	
2. Net Change by Change Orders	\$	(4,509)	* 13,274
3. CONTRACT SUM TO DATE	\$	13,537,494	* 13,537,277
4. TOTAL COMPLETED & STORED TO DATE	\$	5,880,924	
5. TOTAL RETAINAGE	\$	294,046	5,586,878
6. TOTAL EARNED LESS RETAINAGE	\$	5,586,877	* 5,102,166
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT	\$	* 5,103,095	
8. CURRENT PAYMENT DUE	\$	* 483,783	484,215
9. BALANCE TO FINISH, PLUS RETAINAGE	\$	7,950,616	

OWNER: Mayers Memorial Hospital

By: Travis Lahey

Date: 3-18-2019

USDA

CONSTRUCTION MANAGER: Porter Consulting

By: Dan Galt

Date: 3-13-2019

SCHEDULE OF VALUES

PROJECT: **Mayers Memorial Hospital**
 APPLICATION NO: **17**
 PERIOD TO: **12/2019**
 PROJECT: **Mayers Memorial Hospital**
 APPLICATION NO: **17**
 PERIOD TO: **12/2019**
 MAYERS PROJECT NO: _____

A	B	C	D	E	F	G	H	I	J	K	L
ITEM NO.	DESCRIPTION OF WORK	ORIGINAL SCHEDULED VALUES	CHANGES	REVISED SCHEDULED VALUES	From Previous Application	THIS PERIOD	MATERIALS PRESENTLY STORED (NOT IN G)	TOTAL COMPLETED AND STORED DATE (F+G+H)	% (H/E)	BALANCE TO FINISH	RETAINAGE
Design											
1.01	General Conditions	\$ 94,800	\$ -	\$ 94,800	\$ 94,800	\$ -	\$ -	\$ 94,800	100.0%	\$ -	\$ 4,740.00
2.01	Fire Suppressions	\$ 15,000	\$ -	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ 15,000	100.0%	\$ -	\$ 750.00
3.01	Plumbing / HVAC	\$ 75,000	\$ -	\$ 75,000	\$ 75,000	\$ -	\$ -	\$ 75,000	100.0%	\$ -	\$ 3,750.00
4.01	Electrical	\$ 147,715	\$ -	\$ 147,715	\$ 147,715	\$ -	\$ -	\$ 147,715	100.0%	\$ -	\$ 7,385.75
5.01	GL Insurance	\$ 15,135	\$ -	\$ 15,135	\$ 15,135	\$ -	\$ -	\$ 15,135	100.0%	\$ -	\$ 756.75
6.01	Profit/Fee	\$ 46,570	\$ -	\$ 46,570	\$ 40,170	\$ -	\$ -	\$ 40,170	86.3%	\$ 6,399.88	\$ 2,008.51
7.01	Landscape Engineering	\$ 36,500	\$ -	\$ 36,500	\$ 32,200	\$ -	\$ -	\$ 32,200	88.2%	\$ 4,300.00	\$ 1,610.00
8.01	Civil Engineering	\$ 56,500	\$ -	\$ 56,500	\$ 48,300	\$ -	\$ -	\$ 48,300	85.5%	\$ 8,200.00	\$ 2,415.00
9.01	Structural Engineering	\$ 171,000	\$ -	\$ 171,000	\$ 159,442	\$ 2,565	\$ -	\$ 162,007	94.7%	\$ 8,993.50	\$ 8,100.33
10.01	Architect	\$ 552,603	\$ -	\$ 552,603	\$ 457,379	\$ 9,052	\$ -	\$ 466,431	84.4%	\$ 86,172.16	\$ 23,321.54
Design Change Orders											
1.01	CT Design	\$ 28,937	\$ -	\$ 28,937	\$ 21,887	\$ -	\$ -	\$ 21,887	75.6%	\$ 7,050.00	\$ 1,094.35
Construction											
1.01	General Conditions	\$ 966,511	\$ -	\$ 966,511	\$ 563,200	\$ 80,200	\$ -	\$ 644,000	66.6%	\$ 322,511.00	\$ 32,200.00
1.02	General Conditions - Scaffolding	\$ 116,937	\$ -	\$ 116,937	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 116,937.00	\$ 0.00
3.01	Concrete	\$ 848,940	\$ -	\$ 848,940	\$ 387,924	\$ -	\$ -	\$ 387,924	69.3%	\$ 261,016.00	\$ 29,396.20
4.01	Masonry	\$ 269,234	\$ -	\$ 269,234	\$ 64,412	\$ -	\$ -	\$ 64,412	23.9%	\$ 204,822.50	\$ 3,220.38
5.01	Structural Steel	\$ 668,050	\$ -	\$ 668,050	\$ 660,268	\$ 6,010	\$ -	\$ 666,278	99.7%	\$ 1,772.00	\$ 33,313.90
5.02	Structural Steel - Unstair	\$ 62,400	\$ -	\$ 62,400	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 62,400.00	\$ 0.00
6.01	Mfg. Carpentry	\$ 67,007	\$ -	\$ 67,007	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 67,007.00	\$ 0.00
6.02	Architectural Woodwork	\$ 272,660	\$ -	\$ 272,660	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 272,660.00	\$ 0.00
7.01	Roofing	\$ 482,500	\$ -	\$ 482,500	\$ 34,988	\$ -	\$ -	\$ 34,988	7.3%	\$ 447,512.50	\$ 1,749.38
8.01	Doors, Frames, & Hardware	\$ 267,988	\$ -	\$ 267,988	\$ 13,468	\$ 17,381	\$ -	\$ 30,849	11.3%	\$ 237,138.92	\$ 1,542.45
8.03	Overhead Doors	\$ 13,500	\$ -	\$ 13,500	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 13,500.00	\$ 0.00
8.03	Window Systems	\$ 157,182	\$ -	\$ 157,182	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 157,182.00	\$ 0.00
9.01	Plaster	\$ 332,700	\$ -	\$ 332,700	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 332,700.00	\$ 0.00
9.02	Drywall	\$ 1,614,591	\$ -	\$ 1,614,591	\$ 511,735	\$ 79,410	\$ -	\$ 591,145	36.6%	\$ 1,023,446.00	\$ 29,557.25
9.03	Tile	\$ 50,714	\$ -	\$ 50,714	\$ 6,132	\$ -	\$ -	\$ 6,132	12.1%	\$ 44,582.00	\$ 306.60
9.04	Acoustical Treatment	\$ 122,500	\$ -	\$ 122,500	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 122,500.00	\$ 0.00
9.05	Flooring	\$ 186,105	\$ -	\$ 186,105	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 186,105.00	\$ 0.00
9.06	Painting	\$ 90,279	\$ -	\$ 90,279	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 90,279.00	\$ 0.00
10.01	Specialties - Blaster	\$ 99,345	\$ -	\$ 99,345	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 99,345.00	\$ 0.00
10.02	Specialties - Blaster storage interior	\$ 27,250	\$ -	\$ 27,250	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 27,250.00	\$ 0.00
10.03	Specialties - Blaster storage exterior	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 50,000.00	\$ 0.00

ITEM NO.	DESCRIPTION OF WORK	ORIGINAL SCHEDULED VALUES	CHANGES	REVISED SCHEDULED VALUES	From Previous Application	THIS PERIOD	MATERIALS PRESENTLY STORED (NOT IN C)	TOTAL COMPLETED AND STORED TO DATE (P+R+H)	% (H/E)	BALANCE TO FINISH	RETAINAGE
10.04	Specialties - Blaster rmtcl	\$ 26,639	\$ -	\$ 26,639	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 26,639.00	\$ 0.00
21.01	Fire Sprinklers	\$ 63,575	\$ -	\$ 63,575	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 63,575.00	\$ 0.00
23.01	Mechanical and Plumbing	\$ 1,506,000	\$ -	\$ 1,506,000	\$ 379,161	\$ 244,684	\$ -	\$ 623,845	41.5%	\$ 882,154.60	\$ 31,192.27
16.01	Electrical	\$ 1,947,559	\$ -	\$ 1,947,559	\$ 190,165	\$ 26,696	\$ -	\$ 215,861	11.1%	\$ 1,731,698.00	\$ 10,793.05
31.01	Sitework	\$ 690,000	\$ -	\$ 690,000	\$ 525,320	\$ -	\$ -	\$ 525,320	76.1%	\$ 164,680.00	\$ 26,266.00
99.01	PG&E Work	\$ 200,000	\$ -	\$ 200,000	\$ 100,000	\$ -	\$ -	\$ 100,000	50.0%	\$ 100,000.00	\$ 5,000.00
99.02	Contingency	\$ 306,662	\$ -	\$ 306,662	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 306,662.00	\$ 0.00
99.03	SDI	\$ 130,003	\$ -	\$ 130,003	\$ 130,003	\$ -	\$ -	\$ 130,003	100.0%	\$ -	\$ 6,500.15
99.04	P&P Bond	\$ 128,649	\$ -	\$ 128,649	\$ 128,649	\$ -	\$ -	\$ 128,649	100.0%	\$ -	\$ 6,432.45
99.05	GL Insurance	\$ 176,046	\$ -	\$ 176,046	\$ 88,000	\$ 11,000	\$ -	\$ 99,000	56.3%	\$ 77,046.00	\$ 4,950.00
99.06	Construction Fee	\$ 360,717	\$ -	\$ 360,717	\$ 267,200	\$ 33,400	\$ -	\$ 300,600	83.3%	\$ 60,117.00	\$ 15,030.00
Construction Change Orders											
PCO 009	Delivery Dnwr at Existing Hospital	\$ -	\$ 13,727	\$ 13,724	\$ 13,724	\$ -	\$ -	\$ 13,724	100.0%	\$ -	\$ 663.68
PCO 003	Nurse Call Credit	\$ -	\$ (29,229)	\$ (29,229)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ (29,228.81)	\$ 0.00
PCO 010	MRI Trailer Condit	\$ -	\$ 10,993	\$ 10,993	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 10,992.62	\$ 0.00
Total		\$ 13,542,003	\$ (4,509)	\$ 13,537,494	\$ 5,371,225	\$ 509,699	\$ -	\$ 5,880,924	43.4%	\$ 7,656,117	\$ 294,046

CONDITIONAL WAIVER AND RELEASE ON PROGRESS PAYMENT

Civil Code Sections 8122 - 8138

NOTICE: THIS DOCUMENT WAIVES THE CLAIMANT'S LIEN, STOP PAYMENT NOTICE, AND PAYMENT BOND RIGHTS EFFECTIVE ON RECEIPT OF PAYMENT. A PERSON SHOULD NOT RELY ON THIS DOCUMENT UNLESS SATISFIED THAT THE CLAIMANT HAS RECEIVED PAYMENT..

Identifying Information

Name of Claimant: Bergelectric Corp
Name of Customer: Layton Construction Company, LLC
Job Location: 43563 Highway 299 East, Fall River Mills, California 96028
Owner: Mayers Memorial Hospital
Through Date: February 28, 2019

Conditional Waiver and Release

This document waives and releases lien, stop payment notice, and payment bond rights the claimant has for labor and service provided, and equipment and material delivered, to the customer on this job through the Through Date of this document. Rights based upon labor or service provided, or equipment or material delivered, pursuant to a written change order that has been fully executed by the parties prior to the date that this document is signed by the claimant, are waived and released by this document, unless listed as an Exception below. This document is effective only on the claimant's receipt of payment from the financial institution on which the following check is drawn:

Maker of Check: Layton Construction Company, LLC
Amount of Check: \$24,411.20
Check Payable to: Bergelectric Corp

Exceptions

This document does not affect any of the following:

- (1) Retentions.
- (2) Extras for which the claimant has not received payment.
- (3) The following progress payments for which the claimant has previously given a conditional waiver and release but has not received payment:

Date(s) of waiver and release: 09/30/2018; 10/31/2018; 11/30/2018;
12/31/2018; 01/31/2019

Amount(s) of unpaid progress payment(s): \$26,465.10; \$36,425.85;
\$28,290.05; \$157,778.85;
\$9,606.40

- (4) Contract rights, including (A) a right based on rescission, abandonment, or breach of contract, and (B) the right to recover compensation for work not compensated by the payment.

Signature

Claimant's Signature: Lisa Murgas
Claimant's Title: Sr. Billing Administrator
Date of Signature: February 20, 2019

CONDITIONAL WAIVER AND RELEASE ON PROGRESS PAYMENT

Civil Code Sections 8122 - 8138

NOTICE: THIS DOCUMENT WAIVES THE CLAIMANT'S LIEN, STOP PAYMENT NOTICE, AND PAYMENT BOND RIGHTS EFFECTIVE ON RECEIPT OF PAYMENT. A PERSON SHOULD NOT RELY ON THIS DOCUMENT UNLESS SATISFIED THAT THE CLAIMANT HAS RECEIVED PAYMENT..

Identifying Information

Name of Claimant: Intech Mechanical Company
Name of Customer: Layton Construction Company, LLC
Job Location: 43563 Highway 299 East, Fall River Mills, California 96028
Owner: Mayers Memorial Hospital
Through Date: February 28, 2019

Conditional Waiver and Release

This document waives and releases lien, stop payment notice, and payment bond rights the claimant has for labor and service provided, and equipment and material delivered, to the customer on this job through the Through Date of this document. Rights based upon labor or service provided, or equipment or material delivered, pursuant to a written change order that has been fully executed by the parties prior to the date that this document is signed by the claimant, are waived and released by this document, unless listed as an Exception below. This document is effective only on the claimant's receipt of payment from the financial institution on which the following check is drawn:

Maker of Check: Layton Construction Company, LLC
Amount of Check: \$232,450.18
Check Payable to: Intech Mechanical Company

Exceptions

This document does not affect any of the following:

- (1) Retentions.
- (2) Extras for which the claimant has not received payment.
- (3) The following progress payments for which the claimant has previously given a conditional waiver and release but has not received payment:

Date(s) of waiver and release: October 2018 - January 2019
Amount(s) of unpaid progress payment(s): \$141,007.17

- (4) Contract rights, including (A) a right based on rescission, abandonment, or breach of contract, and (B) the right to recover compensation for work not compensated by the payment.

Signature

Claimant's Signature: Staci Humphers
Claimant's Title: AR / Contract Administrator
Date of Signature: February 20, 2019

CONDITIONAL WAIVER AND RELEASE ON PROGRESS PAYMENT

Civil Code Sections 8122 - 8138

NOTICE: THIS DOCUMENT WAIVES THE CLAIMANT'S LIEN, STOP PAYMENT NOTICE, AND PAYMENT BOND RIGHTS EFFECTIVE ON RECEIPT OF PAYMENT. A PERSON SHOULD NOT RELY ON THIS DOCUMENT UNLESS SATISFIED THAT THE CLAIMANT HAS RECEIVED PAYMENT..

Identifying Information

Name of Claimant: JD2
Name of Customer: Layton Construction Company, LLC
Job Location: 43563 Highway 299 East, Fall River Mills, California 96028
Owner: Mayers Memorial Hospital
Through Date: February 28, 2019

Conditional Waiver and Release

This document waives and releases lien, stop payment notice, and payment bond rights the claimant has for labor and service provided, and equipment and material delivered, to the customer on this job through the Through Date of this document. Rights based upon labor or service provided, or equipment or material delivered, pursuant to a written change order that has been fully executed by the parties prior to the date that this document is signed by the claimant, are waived and released by this document, unless listed as an Exception below. This document is effective only on the claimant's receipt of payment from the financial institution on which the following check is drawn:

Maker of Check: Layton Construction Company, LLC
Amount of Check: \$5,709.50
Check Payable to: JD2

Exceptions

This document does not affect any of the following:

- (1) Retentions.
- (2) Extras for which the claimant has not received payment.
- (3) The following progress payments for which the claimant has previously given a conditional waiver and release but has not received payment:

Date(s) of waiver and release: 10-31-18, 11-30-18, 12-31-18
Amount(s) of unpaid progress payment(s): 219310.74, 82488.50, 6312.75

- (4) Contract rights, including (A) a right based on rescission, abandonment, or breach of contract, and (B) the right to recover compensation for work not compensated by the payment.

Signature

Claimant's Signature: *Brittany Pringle*
Claimant's Title: Billing Specialist
Date of Signature: February 19, 2019

UNCONDITIONAL WAIVER AND RELEASE ON PROGRESS PAYMENT

Civil Code Sections 8122 - 8138

NOTICE TO CLAIMANT: THIS DOCUMENT WAIVES AND RELEASES LIEN, STOP PAYMENT NOTICE, AND PAYMENT BOND RIGHTS UNCONDITIONALLY AND STATES THAT YOU HAVE BEEN PAID FOR GIVING UP THOSE RIGHTS. THIS DOCUMENT IS ENFORCEABLE AGAINST YOU IF YOU SIGN IT, EVEN IF YOU HAVE NOT BEEN PAID. IF YOU HAVE NOT BEEN PAID, USE A CONDITIONAL WAIVER AND RELEASE FORM.

Identifying Information

Name of Claimant: JD2
Name of Customer: Layton Construction Company, LLC
Job Location: 43563 Highway 299 East, Fall River Mills, California 96028
Owner: Mayers Memorial Hospital
Through Date: February 28, 2019

Unconditional Waiver and Release

This document waives and releases lien, stop payment notice, and payment bond rights the claimant has for labor and service provided, and equipment and material delivered, to the customer on this job through the Through Date of this document. Rights based upon labor or service provided, or equipment or material delivered, pursuant to a written change order that has been fully executed by the parties prior to the date that this document is signed by the claimant, are waived and released by this document, unless listed as an Exception below. The claimant has received the following progress payment:

\$5,709.50

Exceptions

This document does not affect any of the following:

- (1) Retentions.
- (2) Extras for which the claimant has not received payment.
- (3) Contract rights, including (A) a right based on rescission, abandonment, or breach of contract, and (B) the right to recover compensation for work not compensated by the payment.

Signature

Claimant's Signature: _____
Claimant's Title: Billing Specialist
Date of Signature: February 19, 2019

MONTHLY COLLECTIONS - OBLIGATIONS FISCAL YEAR 2019

	2019												average
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	average
BEGINNING AP BALANCE	376,923.71	272,028.97	234,986.52	406,231.17	345,087.81	254,834.80	458,399.76	636,982.41	720,959.31	0.00	0.00	0.00	335,498.96
BEGINNING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH COLLECTIONS													YTD total
PATIENT PAYMENTS	1,674,419.83	1,607,357.78	1,928,154.51	1,824,762.09	1,725,299.50	1,721,719.72	1,933,020.84	1,374,465.47	0.00	0.00	0.00	0.00	13,789,199.74
COST REPORT SETTLEMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	595,947.00	0.00	0.00	0.00	0.00	595,947.00
DSH (Disproportionate Share)	15,726.00	0.00	66,730.43	32,449.00	0.00	0.00	15,728.96	0.00	0.00	0.00	0.00	0.00	130,634.39
OUTPATIENT SUPPLEMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DPNF SUPPLEMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E.H.R. MCAL/MCARE INCENTIVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
USDA FUNDING	543,907.84	681,735.00	154,419.86	0.00	754,603.43	8,952.95	0.00	2,048,539.30	0.00	0.00	0.00	0.00	4,192,158.38
PRIME	0.00	0.00	0.00	0.00	1,250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,250,000.00
IGT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
QJP LTC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HQARF	0.00	206,704.81	0.00	22,485.09	223,467.90	0.00	0.00	223,467.90	0.00	0.00	0.00	0.00	676,125.70
2017 G.O. BOND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL - WINDMILL	0.00	400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400,000.00
TAXES	12,936.82	26,157.10	824.33	89,331.02	1,809.92	11,466.49	369,161.43	7,509.24	0.00	0.00	0.00	0.00	519,196.35
RENTS	4,464.00	0.00	2,232.00	2,232.00	2,232.00	2,232.00	2,232.00	2,232.00	0.00	0.00	0.00	0.00	17,856.00
VENDING / CAFETERIA	2,002.55	3,392.05	2,457.80	4,405.79	3,275.14	3,530.53	3,455.13	4,257.74	0.00	0.00	0.00	0.00	26,776.73
MISC (REBATES/REIMB ETC)	15,337.82	29,884.69	32,891.26	108,748.16	13,665.82	39,931.31	17,723.31	131,847.89	0.00	0.00	0.00	0.00	390,030.26
TOTAL COLLECTIONS	2,268,794.86	2,955,231.43	2,187,710.19	2,084,413.15	3,974,353.71	1,787,833.00	2,341,321.67	4,388,266.54	0.00	0.00	0.00	0.00	21,987,924.55
EXPENSES													YTD total
INCOME STATEMENT EXPENSES	2,091,754.00	2,057,660.00	2,234,738.00	2,231,569.03	1,921,004.98	2,334,740.00	2,232,843.80	2,116,234.84	0.00	0.00	0.00	0.00	17,220,544.65
ASSET EXPENSES	102,330.40	11,529.08	0.00	0.00	66,348.46	43,314.13	327,117.63	0.00	0.00	0.00	0.00	0.00	550,639.70
CIP EXPENSES	503,438.88	713,227.49	81,174.16	131,966.85	786,444.04	249,334.41	282,502.70	2,052,770.19	0.00	0.00	0.00	0.00	4,800,858.72
IGT EXPENSES / PRIME REPYMT/ HQAF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,436,322.00	0.00	0.00	0.00	0.00	1,436,322.00
USDA PRIN-INT PYMTS	0.00	0.00	231,613.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	231,613.83
MEDICARE/MCAL REPAYMENT PLANS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL LEASES	2,082.58	2,082.58	2,082.58	2,082.58	2,082.58	2,082.58	2,082.58	2,082.58	0.00	0.00	0.00	0.00	16,660.64
TOTAL EXPENSES	2,699,605.86	2,784,499.15	2,549,608.57	2,365,618.46	2,775,880.06	2,629,471.12	2,844,546.71	5,607,409.61	0.00	0.00	0.00	0.00	24,256,639.54
collections less expenses	(430,811.00)	170,732.28	(361,898.38)	(281,205.31)	1,198,473.65	(841,638.12)	(503,225.04)	(1,219,143.07)	0.00	0.00	0.00	0.00	(2,268,714.99)
ENDING AP BALANCE	272,028.97	234,986.52	406,231.17	345,087.81	254,834.80	458,399.76	636,982.41	720,959.31	0.00	0.00	0.00	0.00	328,594.84
ENDING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00