

Chief Executive Officer
Louis Ward, MHA



Mayers Memorial Hospital District

Board of Directors
Beatriz Vasquez, PhD, President
Abe Hathaway, Vice President
Laura Beyer, Secretary
Allen Albaugh, Treasurer
Jeanne Utterback, Director

**Board of Directors
Finance Committee
Minutes**

August 28, 2019 – 12:00 pm
Boardroom (Burney)

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1 **CALL MEETING TO ORDER:** Abe Hathaway called the meeting to order at 12:02 pm on the above date.

BOARD MEMBERS PRESENT:

Abe Hathaway, Committee Chair
Allen Albaugh, Board Member

ABSENT:

STAFF PRESENT:

Travis Lakey, CFO
Ryan Harris, COO
Louis Ward, CEO
Candy Vculek, CNO
Sherry Rodriguez
JD Phipps (by phone)
Val Lakey, Board Clerk

2 **CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS**

None

3 **APPROVAL OF MINUTES**

3.1 A motion/second carried; committee members accepted the minutes of July 31, 2019 **Albaugh/Hathaway Approved All**

4 **DEPARTMENT REPORTS**

4.1 Emergency Department – JD Phipps – (see Power Point). Reviewed the volume. Increase in LWBS (left without being seen). New facility will help to room patients faster. Wait time was discussed. The committee would like to see a wait time report. Door to discharge is around 2 hours. Majority of Level 4 & 5 patients (clinic type patients). The level 3 patients has increased over FY18. Revenue continues to increase. Reimbursement is at about 34%. 3-1 Medi-Medi to private/commercial. Increases in expenditures include staffing, increased registry, techs from night shift to a swing shift. Reviewed the VersaBadge tracking system.

4.2 Environmental Services – Sherry Rodriguez (See Written report) Estimates that we have saved \$68,000 to date with the new laundry facility. We have a PT/FT and driver. The driver is also the maintenance courier. There has been a lot of great feedback. Looking into a new chemical vendor for better pricing.

5 **FINANCIAL REVIEWS**

5.1 **July 2019 Financials** – Reviewed the financials. Discussed staffing and wages. Discussion of census and providers; services and clinic referrals **Albaugh/Hathaway Approved All**

5.2 **Accounts Payable (A/P)/Accounts Receivable (A/R)** **Albaugh/Hathaway Approved All**

5.3 **Quarterly Finance Review** **Albaugh/Hathaway Approved All**

5.4 **401K Review will be at the September 25th meeting**

7 **NEW BUSINESS:**

7.1 Mindray Project - postponed

8 **ADMINISTRATIVE REPORT** – Discussed 401K process; will come back with information. Discussed putting in 3% regardless of the match. Would not be vested until 5 years. May promote longevity. Looking at ways to improve benefits. Reviewed pharmacy costs to date. (See attached)

9 **OTHER INFORMATION/ANNOUNCEMENTS**

10 **ADJOURNMENT 12:05 pm**

Next Finance Committee Meeting: September 25, 2019, Fall River Mills