



**Mayers Memorial Hospital District**

Board of Directors  
**Finance Committee**  
**Minutes**

December 1, 2021  
FR Boardroom & Zoom

*These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.*

1	<b>CALL MEETING TO ORDER:</b> Abe Hathaway called the meeting to order at 10:33 am on the above date.		
	<b>BOARD MEMBERS PRESENT:</b>  Abe Hathaway, Committee Chair Tami Vestal-Humphry, Director  <b>ABSENT:</b>	<b>STAFF PRESENT:</b>  Louis Ward, CEO Travis Lakey, CFO Ryan Harris, COO  Theresa Overton, DON Acute Alex Johnson, Manager Facilities & Engineering Jessica DeCoito, Board Clerk	
2	<b>CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None</b>		
3	<b>APPROVAL OF MINUTES: October 27, 2021 – minutes attached</b>	<i>Humphry, Hathaway</i>	Approved by All
4	<b>DEPARTMENT REPORTS:</b>		
4.1	<b>Director of Nursing – Acute:</b> submitted written report. Grant from CDPH will potentially help to provide coverage for the COVID surge specifically towards nurse staffing. Continue to recruit full time nurses to join us.		
4.2	<b>Facilities &amp; Engineering:</b> submitted written report. Report showed cost analysis between doing projects in house versus hiring out with a contractor. Significant savings to do these projects in house. Three open positions in Facilities & Engineering. Looking at cost savings for having Waste Management come to each location to pick up trash rather than having our team take loads down there.		
5	<b>FINANCIAL REVIEWS</b>		
5.1	<b>October 2021 Financials:</b> Provider Relief Fund report turned in on Friday, 11.26. Medicare and Medical cost reports are in. Clinic revenue was down in October but November looks really good due to closing of charts on different dates (ex: open patient chart on October 31 but not closed till November 1 – the revenue showed up in November rather than October). Rate Range money should be seen sometime this month or January – medical supplemental payment.	<i>Humphry, Hathaway</i>	Approved by All
5.2	<b>Accounts Payable (AP) &amp; Accounts Receivable (AR):</b> 885,334 AP and 66 75 AR Days		
5.3	<b>Board Quarterly Finance Review:</b> motion moved, seconded and carried to send to full board for approval.	<i>Humphry, Hathaway</i>	Approved by All
5.4	<b>Consideration of CHFFA Loan in replacement of PRIME program payments:</b> 0% for two years. \$93,000 in total. Most hospitals applying for this loan but allocation has been broken up for those hospitals who need more support. MMH was better prepared than most, and we are participating to keep the pool open for hospitals. Recommended to full board for approval. Motion moved, seconded and carried to send to full board for approval. Resolution 2021-20 will be presented at full board for approval and will be included in minutes as an exhibit.	<i>Humphry, Hathaway</i>	Approved by All
6	<b>ADMINISTRATIVE REPORT:</b> SNFs are in the green and we can admit individuals into the facility. Trends on cases are going down. Pharmacy is being set up to administer the oral Merck drug under EUC (being pushed through FDA). This is to combat those who test positive with COVID – by prescription only. Learning more as details become available. Giving Tuesday was 11/30 – turned out to get \$27,000 for our MHF Funds. Years of Service recognitions will occur today at the Board meeting. The Employee of the Year will also be recognized today. Imaging hours have been expanded to better serve our community.		
7	<b>OTHER INFORMATION/ANNOUNCEMENTS: None</b>		
8	<b>ADJOURNMENT – 11:26 am</b>		
	Next Finance Committee Meeting: January 26, 2021		