

Chief Executive Officer
Chris Bjornberg



Board of Directors
Abe Hathaway, President
Jeanne Utterback, Vice President
Tom Guyn, M.D., Secretary
Tami Humphry, Treasurer
Lester Cufaude, Director

Finance Committee
Meeting Agenda
February 22nd, 2023 at 9:30 AM
Mayers Memorial Hospital
FR Boardroom
43563 HWY 299 E, Fall River Mills

In observance of the Americans with Disabilities Act, please notify us at 530-336-5511, ext 1264 at least 48 hours in advance of the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations. The District will make every attempt to accommodate your request.

Attendees

Tami Vestal-Humphry, Chair, Board Member
Abe Hathaway, Board Member
Chris Bjornberg, CEO
Travis Lakey, CFO

				Approx. Time Allotted
1	CALL MEETING TO ORDER			
2	CALL FOR REQUEST FROM THE AUDIENCE - PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS			
3	APPROVAL OF MINUTES			
3.1	Regular Meeting –January 25 th , 2023	Attachment A	Action Item	2 min.
4	FINANCIAL REVIEWS/BUSINESS			
4.1	January 2023 Financials	Attachment B	Action Item	15 min.
4.2	Accounts Payable (AP)/Accounts Receivable (AR)		Action Item	15 min.
4.3	Board Quarterly Finance Review		Action Item	5 min.
5	NEW BUSINESS		Report	5 min.
5.1	Veregy Solar Services		Discussion	5 min.
5.2	Pit River Lodge – Employee Housing Operational Budget	Attachment C	Discussion	5 min.
6	ADMINISTRATIVE REPORT			
7	OTHER INFORMATION/ANNOUNCEMENTS		Information	
8	ADJOURNMENT: Next Regular Meeting – March 29 th , 2023 Posted 02/17/2023			

Public records which relate to any of the matters on this agenda (except Closed Session items), and which have been distributed to the members of the Board, are available for public inspection at the office of the Clerk to the Board of Directors, 43563 Highway 299 East, Fall River Mills CA 96028. This document and other Board of Directors documents are available online at www.mayersmemorial.com.

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Board of Directors
Finance Committee
Minutes

December 7, 2022
FR Boardroom

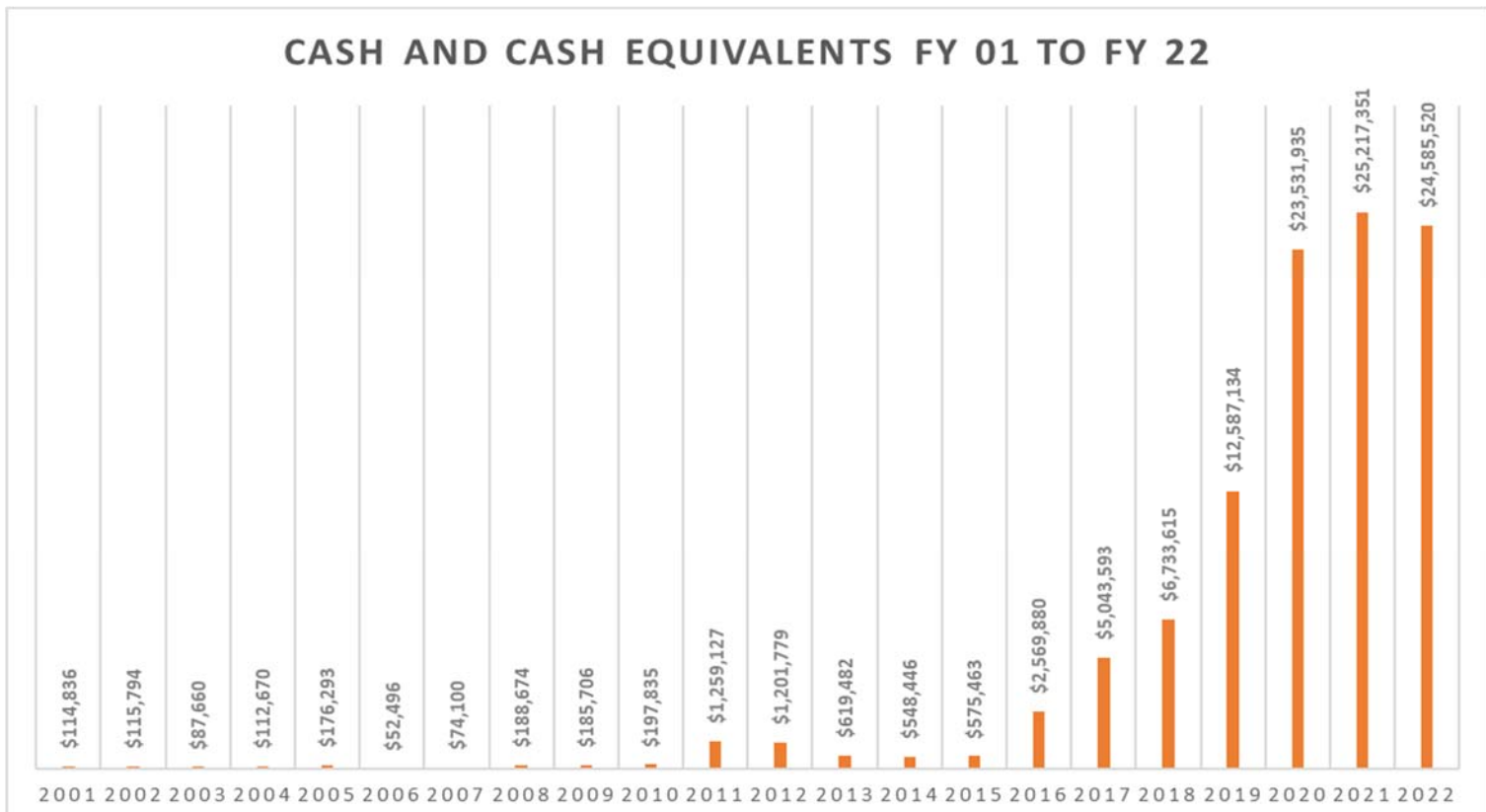
These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1	CALL MEETING TO ORDER: Abe Hathaway called the meeting to order at 11:04 am on the above date.		
	BOARD MEMBERS PRESENT:	STAFF PRESENT:	
	Tami Vestal-Humphry, Committee Chair Abe Hathaway, Director	Chris Bjornberg, CEO Travis Lakey, CFO Ryan Harris, COO Jessica DeCoito, Board Clerk	
	ABSENT:		
2	CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None		
3	APPROVAL OF MINUTES: December 7, 2022 – minutes attached. Motion moved, seconded and carried.	<i>Hathaway , Humphry</i>	Approved by All
4	FINANCIAL REVIEWS		
4.1	November-December 2022 Financials: Financials and notes have been provided. Revenue was down a bit. Rate Range was bigger than what was expected. Working on finalizing the audit. We received our Charge Master review today and we are working through the items that have come up. We are also working on our Debt Capacity Study to tie into our Master Planning. Looking at our GPO options that would help with all of our vendors and help bring down costs across the entire district.	<i>Hathaway , Humphry</i>	Approved by All
4.2	Accounts Payable (AP) & Accounts Receivable (AR):		
4.3	Archive Program Proposals: OneContent vs. Ellkay: motion moved, seconded and carried to recommend to the full board for final approval on moving forward with OneContent.	<i>Hathaway , Humphry</i>	Approved by All
5	ADMINISTRATIVE REPORT: Wage scale adjustments took place so you will start to see this being realized in the financials. Team Fund program will be changing. We are working on the numbers for the ambulance service options – running our own service or working with other entities. We are making headway on our recruiting and filling positions. And our retention of employees has been very good.		
6	OTHER INFORMATION/ANNOUNCEMENTS: None		
7	ADJOURNMENT – 11:52 am		
	Next Finance Committee Meeting: February 22, 2023		

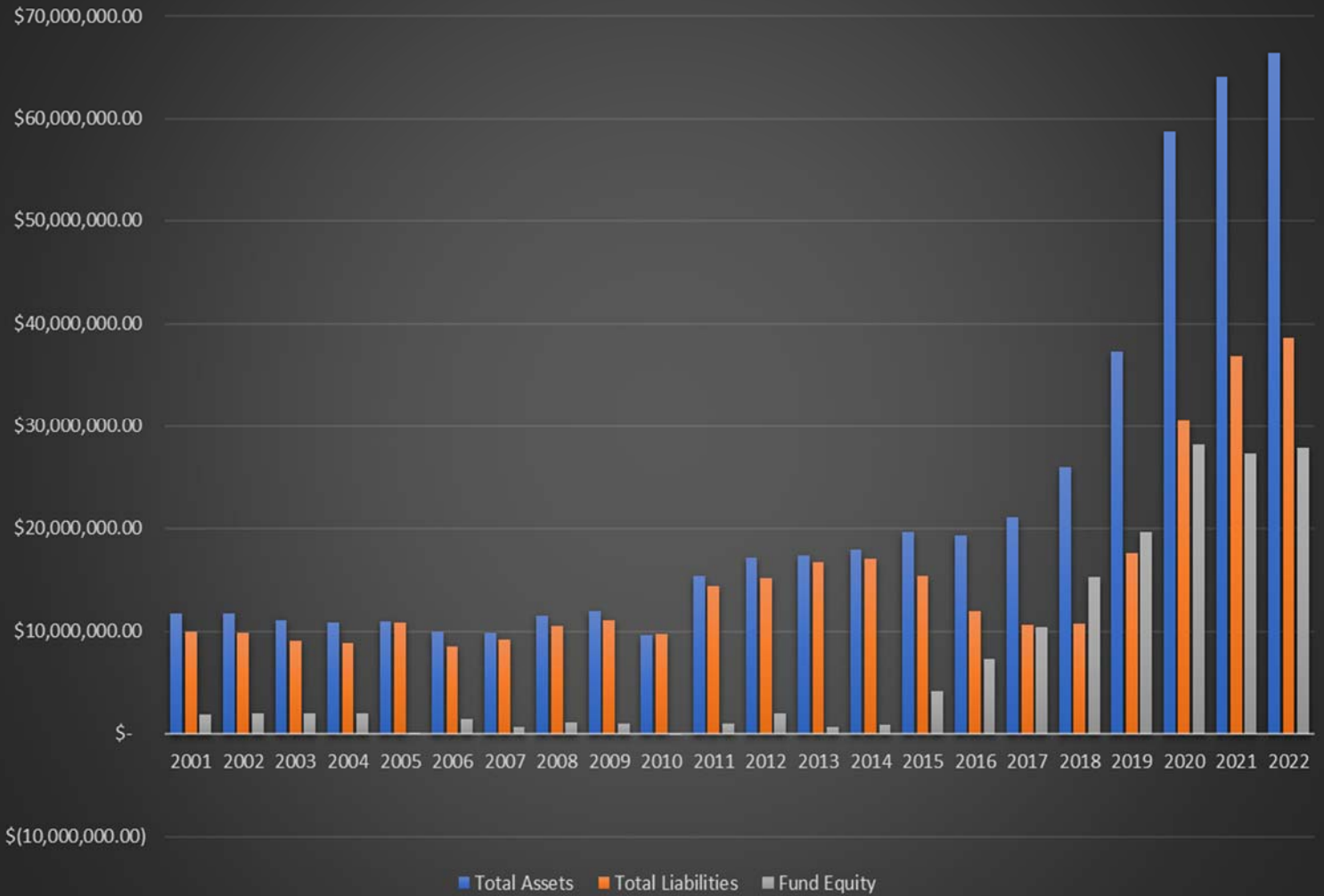
Finance Notes January FY 23

Summary of Financial Ratios			
Ratios	January	YTD or Average where Applicable	
Cash on Hand	174	232	Average PY
Net Income	-455,872	98,763	Average Monthly FY 21
Current Ratio	5.98		N/A
AR Days	69	61	Average PY
AP	766,210	798,869	Average PY
Daily Gross Revenue YE	132,743	138,798	Average PY
% of Gross Revenue Collected	59%	64%	PY Year End

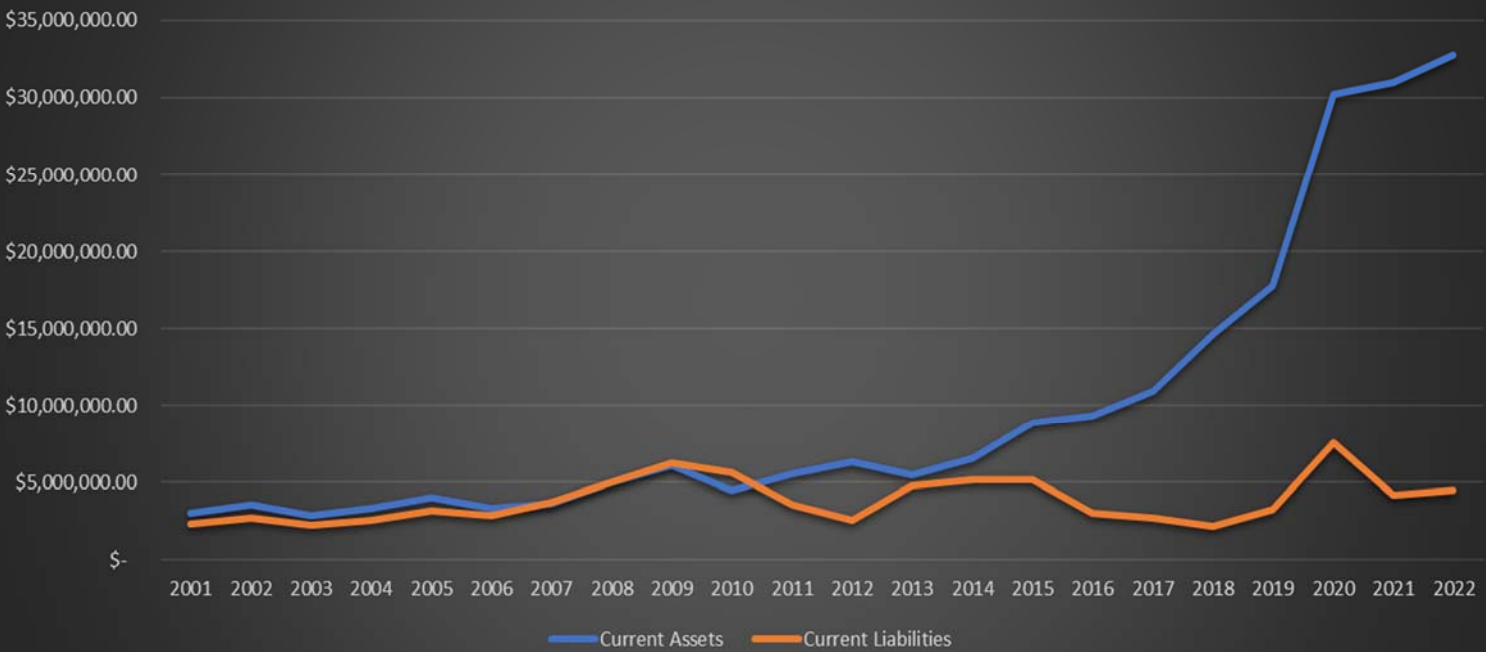
1. The FY 22 Audit is now complete and is attached to the Finance Packet for review. For a covid year with massive expenses in travelers I'm pleased to end with a 1.7-million-dollar positive bottom line. One of the auditors will be onsite for the March meeting to field any audit/cost report/reimbursement questions as well as counsel us on making ambulance cost reimbursed. I'm sending it now so you have more than a week to review in March.
2. I always like to give a historic perspective on how the district is doing financially so I brought out audits from 2001 to the 2022 audit to compare key financial metrics. On a humorous note, the 01 audit was 15 pages vs 48 pages of the current audit.



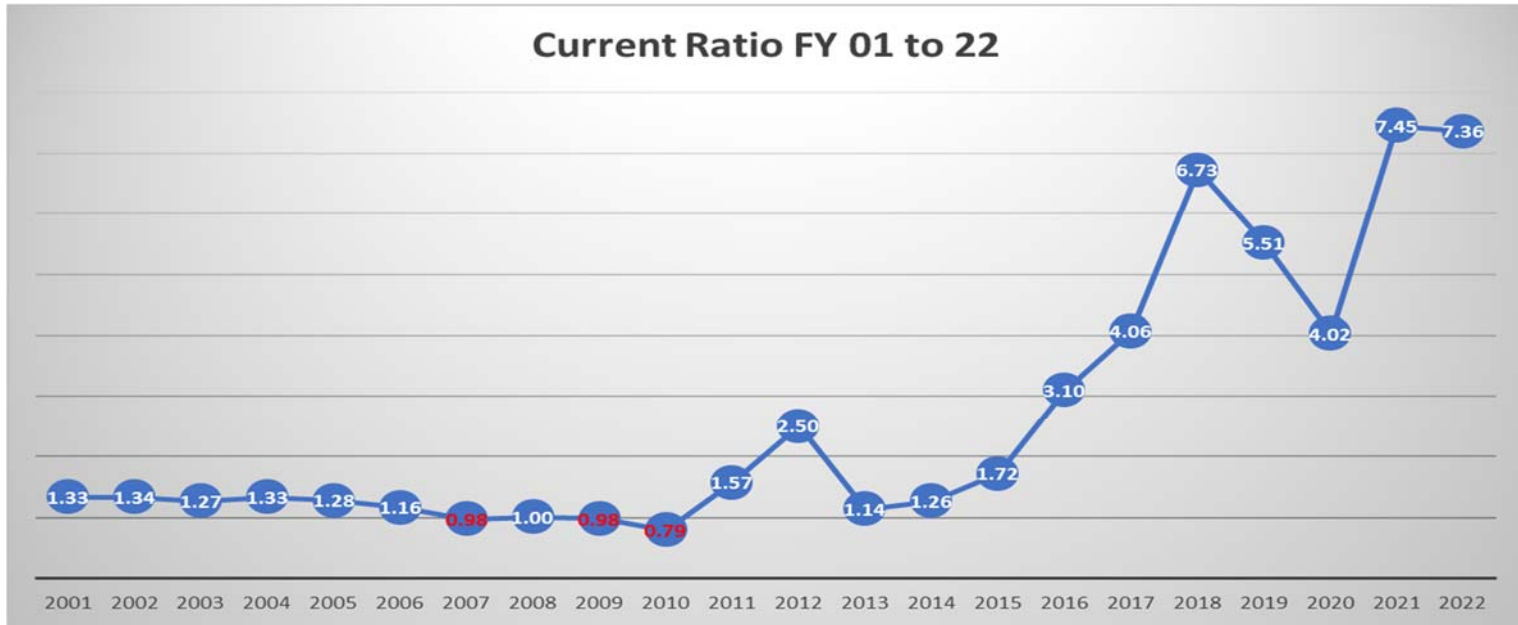
FY 01 to FY 22 Total Assets, Total Liabilities and Fund Balance



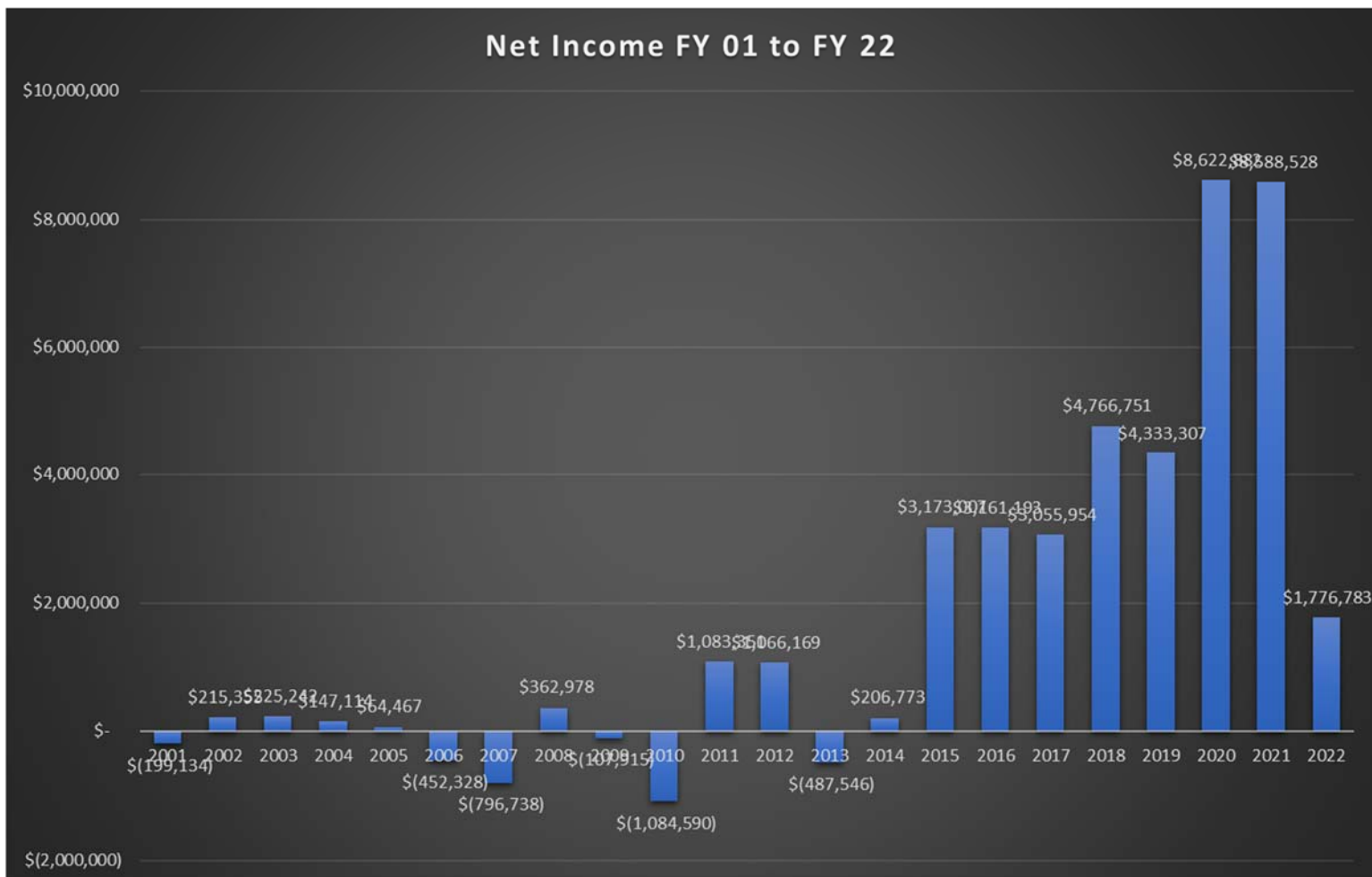
FY 01 to FY 22 Current Assets and Current Liabilities



As you can see in the chart above and below from 2007 to 2010 we had a negative to even current ratio which is basically your liabilities/bills are more or as much as cash/current assets.

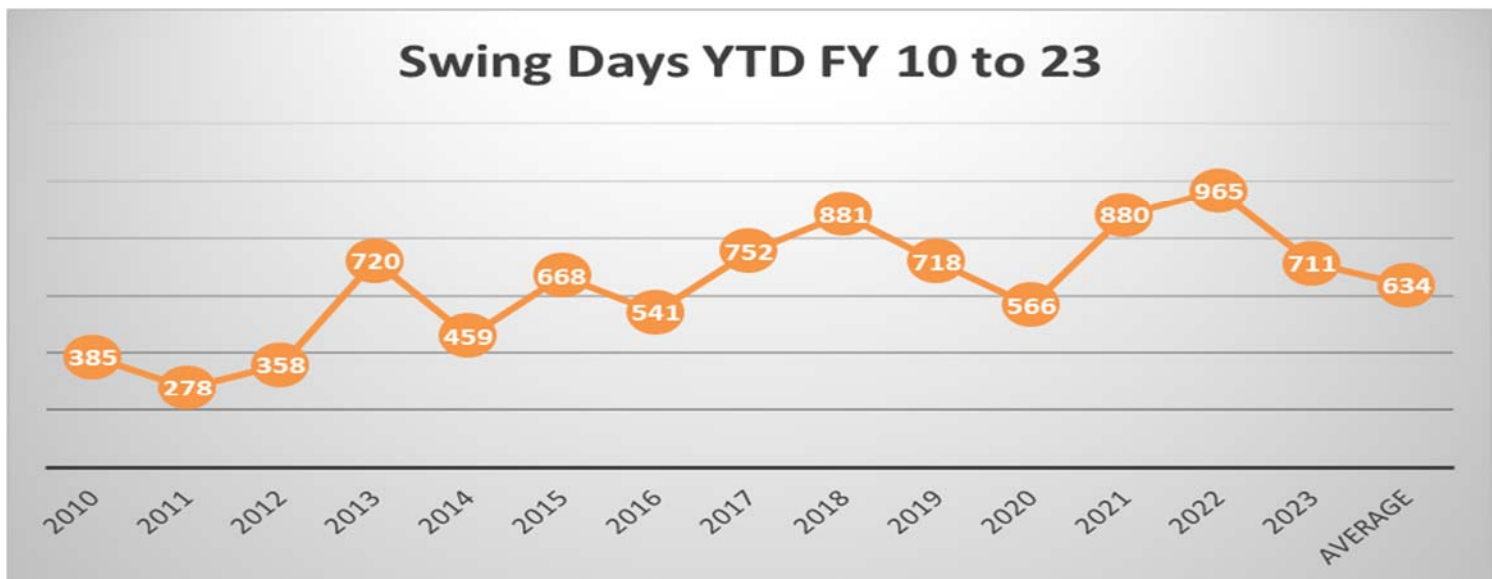
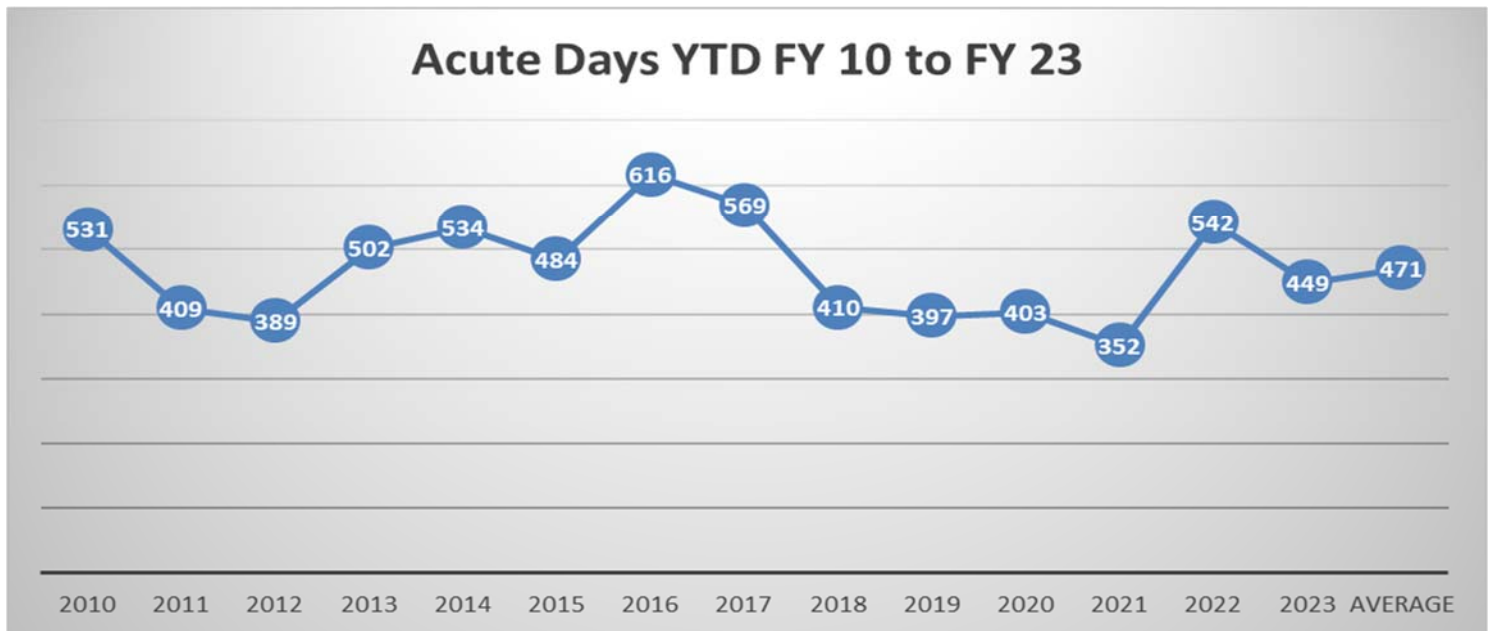


In the chart below 20 and 21 I would consider anomalous years with a lot of different supplemental payments plus new wing fundraising hitting in that time period. Historically anything over a half million positive bottom line is a great year. With traveler, utility, supplies, wage increases and inconsistent supplemental payments it will become more challenging to maintain positive bottom lines going forward.



3. The Medi-Cal Audit is now complete with a minor repayment that was driven by a couple of bounce back visits where patients present twice within a 24-hour span.
4. The Debt Capacity Study will be presented to you in the board meeting so it can help guide us in the master planning process, so we aren't designing anything out of the scope of our borrowing limits.
5. Pharmacy has gotten more involved with the GPO process, and we hope to have a new vendor selected by the beginning of March as we are just waiting on some data items. Hoping with savings on drug spend to get the retail pharmacy into the black in the future.
6. Cash will dip as we have put out about 5 million in IGTs and are expecting the contribution and match back in May. Fortunately, we finally just received our cost report settlement and lump sum which is over 1.7 million.

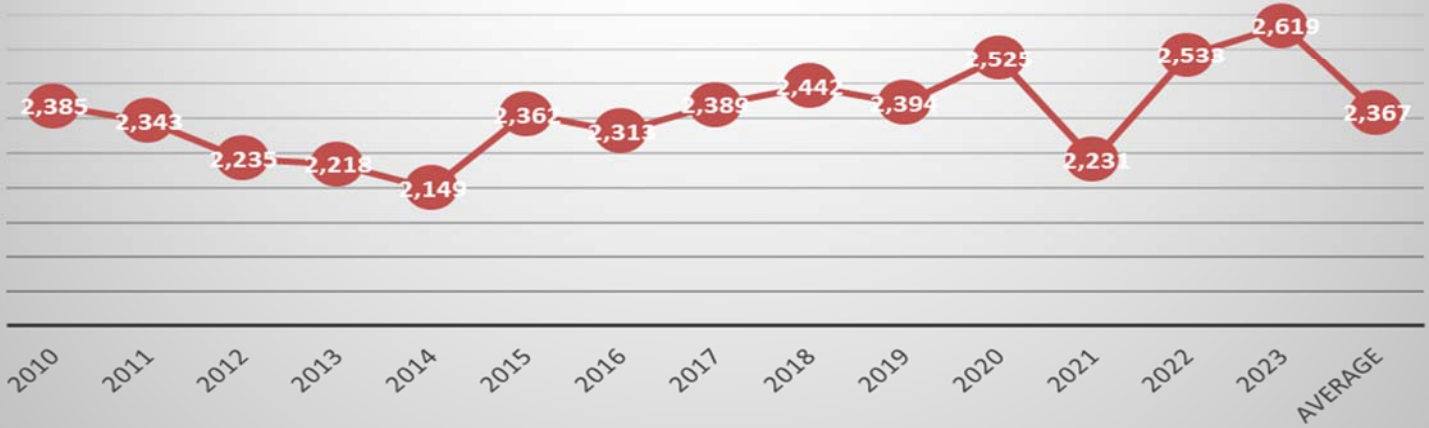
Statistics



SNF Days YTD FY 10 to 23



ER Visits YTD FY 10 to 23



As a note ER visits last month were down to 9.4 per day but we are still well ahead of annual averages

ER DAILY AVERAGE VISITS YTD FY 10 TO 23



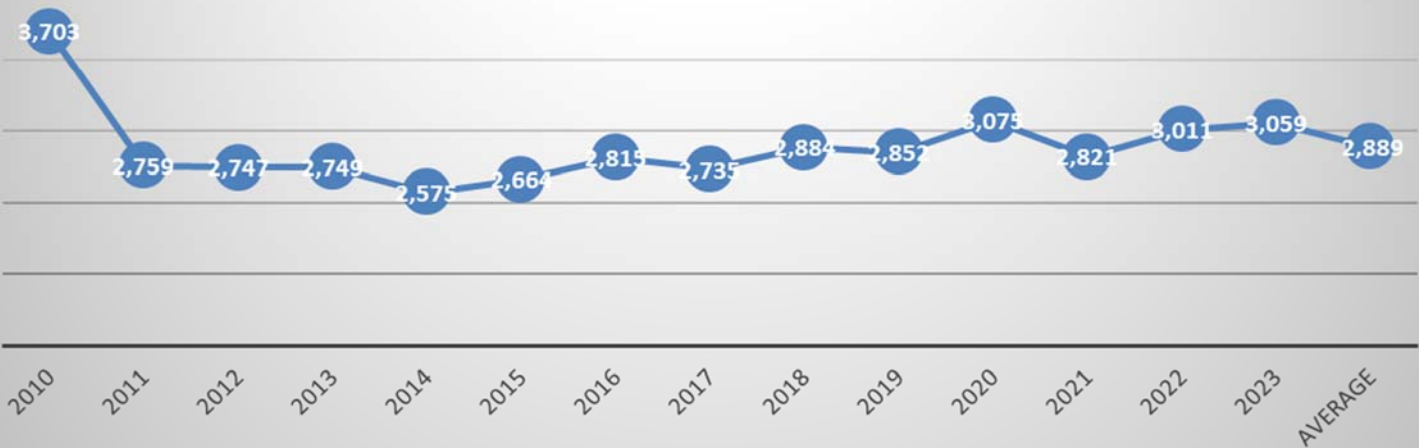
OP Med Procedures FY 10 to 23



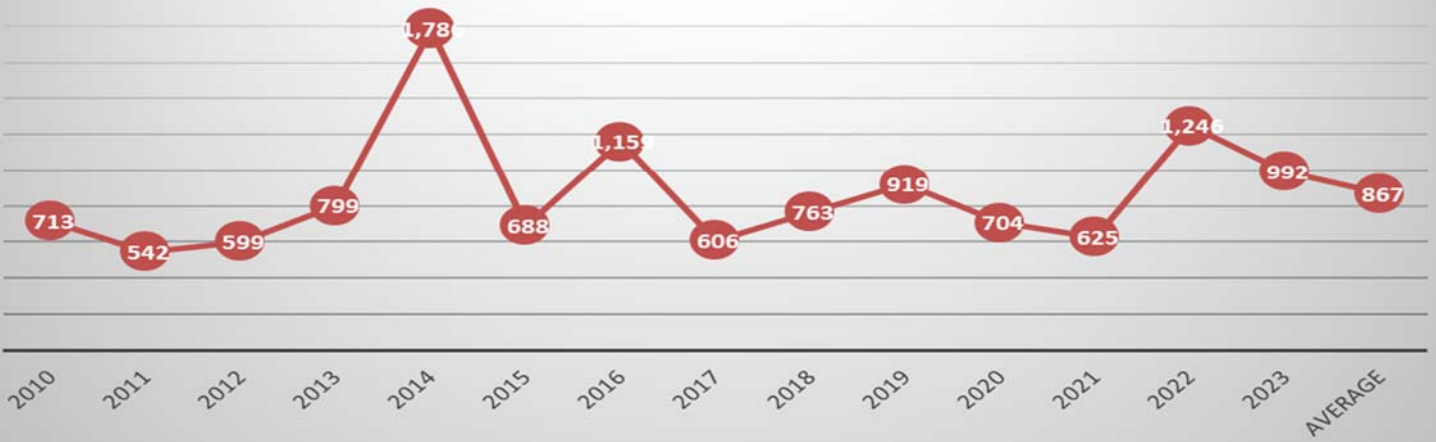
Lab Tests FY 10 to 23



Radiology Procedures FY 10 to 23



Hospice Days YTD FY 10 to 23



Cardiac Rehab Visits YTD FY 10 to 23

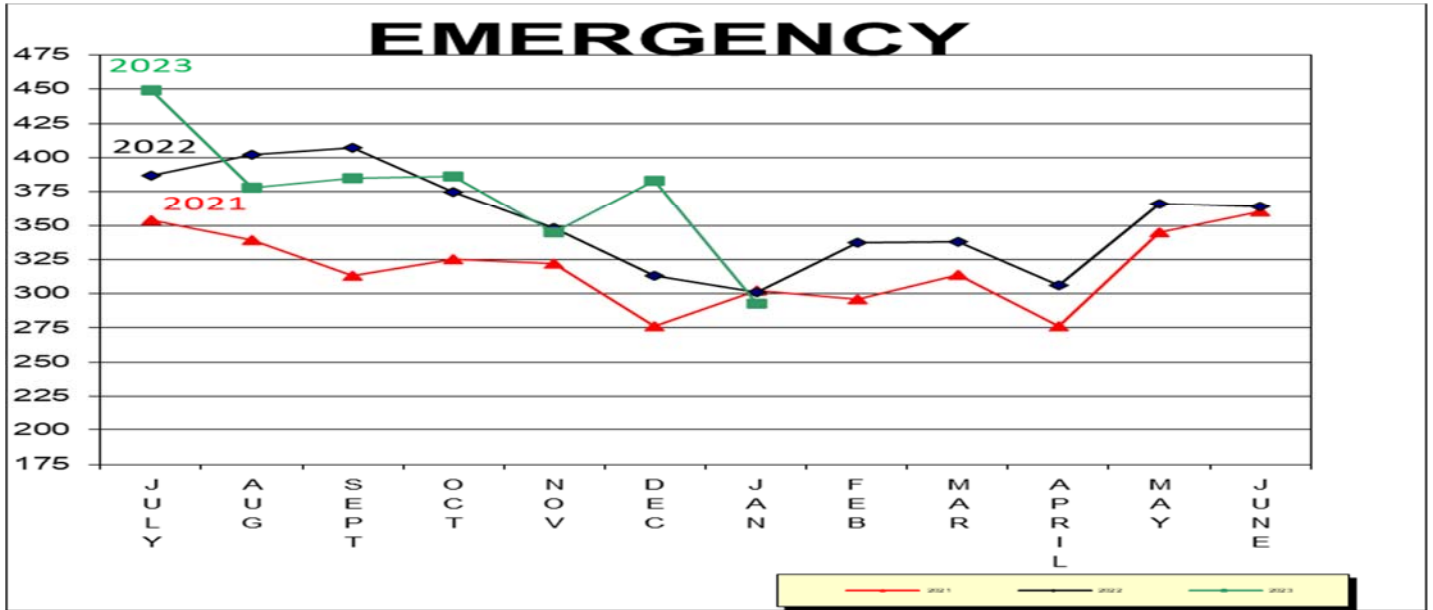


RHC VISITS PER MONTH



Income Statement

- 1) Acute Revenue is down due to the reduced census as we had been averaging 642K per month.
- 2) SNF Revenue is up due to a healthy census of 81.6. Historically we only average 76 on the SNF Census.
- 3) Total Outpatient Revenue is down mostly due to a seasonal drop in ER Days.



- 4) Contractuals are higher than normal due to having to book a large Rate Range payable over a shorter period than normal. There was some doubt if we would receive Rate Range this year so I waited to verify before booking. This leads to a lower Net Revenue and lower Net Income over the December to February period. Come March contractuals will be lower and the bottom line will look stronger.
- 5) Productive and Non-Productive Salaries are up as expected but still under our budgeted projections of 11.5%
- 6) Supplies are a bright spot being down 13% that I hope to make better with a new GPO agreement for further reductions.
- 7) Pro Fees are up as Hospitalist fees for using Dr Dinno more and Dr Magnos sign on fees.
- 8) Had a rough month with Traveler Fees as some disputed invoices that Libby and AP were working on were fixed and hit in this period. I'm including an article from Beckers in my packet that addresses the issues all hospitals are having with Traveler availability and wages.

Traveler Comparison through December						
Department	23 YTD	23 Extrapolated	22	21	20	19
Acute	\$ 730,324.09	\$ 1,251,984.15	\$ 2,164,082.24	\$ 495,803.40	\$ 541,738.91	\$ 807,844.26
SNF	\$ 1,631,052.46	\$ 2,796,089.93	\$ 2,982,716.41	\$ 2,045,910.42	\$ 2,124,191.37	\$ 2,065,555.03
Radiology	\$ 579,443.36	\$ 993,331.47	\$ 405,778.26	\$ 254,165.00	\$ 274,097.25	\$ 407,213.07
Lab	\$ 127,084.25	\$ 217,858.71	\$ 116,791.66	\$ 318,782.96	\$ 281,601.55	\$ 257,297.20
ER	\$ 525,871.74	\$ 901,494.41	\$ 1,002,991.95	\$ 346,462.94	\$ 477,742.35	\$ 72,643.25
Respiratory	\$ 128,970.70	\$ 221,092.63	\$ 149,218.35	\$ -	\$ 136,318.13	\$ 100,699.50
PT	\$ 69,920.00	\$ 119,862.86	\$ 29,640.00	\$ -	\$ -	\$ 173,296.00
OP Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,975.75
Surgery	\$ -	\$ -	\$ 25,473.13	\$ -	\$ -	\$ -
Total	\$ 3,792,666.60	\$ 6,501,714.17	\$ 6,876,692.00	\$ 3,461,124.72	\$ 3,835,689.56	\$ 3,936,524.06
	Decrease Compared to FY 22		5%			

- 9) Repairs and Maintenance are up due to HVAC repairs.
- 10) Utilities are up due rate increases on electricity and natural gas. I'm regretting that we didn't do the solar project we'd looked at five years ago.
- 11) Depreciation is up due to all the projects and equipment we've acquired over the last few years.
- 12) Rental Lease is up due to some catch up payments to Inland due to some contractual issues we had to work out.
- 13) Non-Operating Revenue is up due to accruing the QIP payment we'll be receiving in June. I didn't start booking it until it was confirmed we'd met the metrics for payment.
- 14) As mentioned above the large payable for Rate Range is causing an increase in contractals which in turn with higher expenses is causing a negative period. We are still a positive 874K YTD and should start looking better come March.

Balance Sheet

- 1) Cash is steady but will drop in February and March due to IGT payments and our bi-annual USDA payment that will come out of our reserve account on March 1st.
- 2) Accounts Receivable is up as Medicare stops paying for a couple weeks for annual repricing.
- 3) AP was up due to some late arriving traveler invoices.
- 4) The Rate Range and QIP Liabilities will be gone on next months balance sheet as we paid them next week.
- 5) The Current Ratio is a robust 5.98 which is well ahead of the California CAH average of 2.41.

Miscellaneous

- 1) Retail Pharmacy had a positive month. Kristi, Keith and I are working on the GPO project in hopes of bringing Supply costs down in the future.
- 2) The RHC had a negative month but is positive YTD by a smidge. We always need to consider the higher ancillary volumes driven by clinic referrals.
- 3) The Monthly Collections vs Obligations will look rough until our Rate Range payment shows up in May.

MAYERS MEMORIAL HOSPITAL

Statistical Data

Fiscal Year Ending JUNE 30, 2023

COMPARISON TO ACTUAL

2023		2022		FY 2023		FYE 2022		Variance	% Increase or Decrease
January	December	Actual	Actual	YTD	YTD	Actual	Actual		
Actual	Actual			Actual	Actual				
VOLUME:									
DISCHARGES									
17	14	3	Acute	108	109	(1)			-0.91%
14	6	8	Swing Bed	64	67	(3)			-4.51%
4	1	3	Skilled Nursing Care (DISCHG)	24	32	(8)			-25.01%
5	10	(5)	Observations	54	66	(12)			-18.21%
PATIENT DAYS									
49	67	(18)	Acute	449	477	(28)			-5.91%
94	56	38	Swing Bed	711	822	(111)			-13.51%
2,531	2,386	145	Skilled Nursing Care	16,685	13,516	3169			23.42%
LENGTH OF STAY									
2.88	4.79	(2)	Acute	4.16	4.38	(0)			-5.11%
6.71	9.33	(3)	Swing Bed	11.11	12.27	(1)			-9.51%
			Skilled Nursing Care						
AVERAGE DAILY CENSUS									
1.58	2.16	(1)	Acute	2.09	2.59	(1)			-19.41%
3.03	1.81	1	Swing Bed	3.31	4.47	(1)			-26.01%
81.65	76.97	5	Skilled Nursing Care	77.60	73.46	4			5.62%
ANCILLARY SERVICES									
0	0	0	Surgery Inpatient Visits	0	0	0			#DIV/0!
0	0	0	Surgery OP/ procedure visits	3	78	(75)			-96.21%
293	383	(90)	Emergency Room Visits	2619	2,232	387			17.32%
119	112	7	Outpatient Services Procedures	798	884	(86)			-9.71%
607	821	(214)	Laboratory Visits	6382	7,897	(1515)			-19.21%
369	371	(2)	Radiology Procedures	3059	2,613	446			17.12%
70	110	(40)	Hospice Patient Days	982	1,019	(37)			-3.61%
227	174	53	Physical Therapy visits	1413	1,268	145			11.42%
250	196	54	Cardiac Rehab	1304	947	357			37.72%
47	38	9	Telemedicine visits	267	238	29			12.22%
16	27	(11)	Admissions from ER	147	157	(10)			-6.41%
14	19	(5)	Transfers from ER	112	94	18			19.12%
623	675	(52)	Clinic Visits	4571	3,618	953			26.32%
PRODUCTIVITY:									
Productive FTE's									
10.03	16.10		Nursing - Acute	15.00	19.09				
45.87	66.67		Long Term Care	50.97	54.98				
43.71	59.25		Ancillary	45.36	50.95				
68.54	93.42		Service	74.24	77.72				
168.15	235.44		Total Productive	185.57	202.74				
64.00	92.42		Non-Productive FTE's	65.89	39.39				
232.15	327.86		Paid FTE's	251.46	242.13				
PRODUCTIVE FTE PER ADJUSTED OCCUPIED BED									
2.36	3.65			2.73	3.07				

MAYERS MEMORIAL HOSPITAL

Statement of Revenue and Expenses

Fiscal Year Ending JUNE 30, 2023

COMPARISON TO ACTUAL

2023	2022			FY 2023	FY 2022		Increase Decrease %
JANUARY ACTUAL	JANUARY ACTUAL	Variance	PATIENT REVENUE	YTD ACTUAL	YTD ACTUAL	Variance	
548,040	761,658	(213,618)	Acute	4,400,120.00	5,582,271.24	(1,182,151)	-21.21%
1,257,370	956,104	301,266	Skilled Nursing	8,301,482	7,068,009	1,233,473	17.52%
109,418	266,517	(157,099)	Inpatient Ancillary				
0	0	0	Acute	2,108,274	2,001,476	106,799	5.32%
			Skilled Nursing	(621)	2,628	(3,249)	
1,914,828	1,984,280	(69,451)	Total Inpatient Revenue	14,809,255	14,654,384	154,871	1.12%
2,365,836	2,370,671	(4,835)	Total Outpatient Revenue	17,339,154	16,185,324	1,153,830	7.12%
4,280,665	4,354,951	(74,286)	Total Patient Revenue	32,148,409	30,839,708	1,308,701	4.22%
DEDUCTIONS FROM REVENUE							
1,050,668	677,517	(373,150)	Contractuals - Care/Cal	5,990,473	4,289,326	(1,701,147)	
197,242	165,126	(32,117)	Contractuals - PPO	2,020,182	1,775,233	(244,949)	
(24)	0	24	Charity and Write Offs	60,556	14,082	(46,474)	
191,660	236,087	44,427	Admin Adjmts/Emp Discounts	788,332	943,592	155,260	
111,730	(1,177)	(112,907)	Provision for Bad Debts	496,103	391,860	(104,243)	
1,551,277	1,077,554	(473,723)	Total Deductions	9,355,645	7,414,092	(1,941,553)	
19,781	172,094	(152,313)	Other Operating Revenues	244,163	763,050	(518,887)	
2,749,169	3,449,491	(700,322)	Net Revenue	23,036,927	24,188,666	(1,151,739)	
OPERATING EXPENSES							
1,352,777	1,081,018	(271,759)	Productive Salaries	8,672,409	7,998,893	(673,516)	-8.41%
144,853	284,231	139,378	Non-Productive Salaries	1,221,420	1,179,676	(41,744)	-3.51%
349,110	363,135	14,025	Employee Benefits	2,353,148	2,294,534	(58,614)	-2.61%
280,295	421,494	141,200	Supplies	2,224,741	2,557,371	332,630	13.02%
171,721	142,481	(29,240)	Professional Fees	912,879	828,573	(84,306)	-10.21%
138,611	40,064	(98,547)	Acute/Swing Travelers	730,324	397,655	(332,669)	-83.71%
245,538	140,948	(104,590)	SNF Travelers	1,621,052	1,068,886	(552,167)	-51.71%
210,968	213,984	3,016	Ancillary Travelers	1,443,450	892,853	(550,597)	-61.71%
190,393	264,910	74,517	Other Purchased Services	1,177,340	1,532,801	355,461	23.22%
58,619	18,433	(40,186)	Repairs & Maintenance	274,928	204,094	(70,834)	-34.71%
110,166	47,602	(62,564)	Utilities	614,440	342,209	(272,232)	-79.61%
20,630	33,580	12,951	Insurance	150,736	251,986	101,249	40.22%
92,767	79,768	(12,999)	Other	566,972	428,466	(138,506)	-32.31%
133,971	114,435	(19,536)	Depreciation	956,001	843,927	(112,074)	-13.31%
0	0	0	Bond Repayment Insurance	-	0	0	
0	0	0	Bond Repayment Interest	338,683	89,900	(248,783)	-276.71%
6,366	5,226	(1,141)	Interest	41,094	38,774	(2,320)	-6.01%
24,119	3,405	(20,714)	Rental - Lease	70,675	54,973	(15,702)	-28.61%
3,530,904	3,254,715	(276,189)	Total Operating Expense	23,370,293	21,005,570	(2,364,723)	-11.31%
(781,735)	194,776	(976,511)	Income From Operations	(333,366)	3,183,095	(3,516,462)	
NON-OPERATING REVENUE AND EXPENSE							
472,861	262,232	210,629	Non-Operating Revenue	2,504,339	1,890,230	614,110	
90,231	10,407	79,824	Interest Income	203,646	42,810	160,835	
237,229	87,125	(150,104)	Non-Operating Expense	1,500,180	1,208,234	(291,946)	
325,863	185,514	140,349	Total Non-Operating	1,207,805	724,807	482,998	
(455,872)	380,290	(836,162)	NET INCOME	874,439	3,907,902	(3,033,463)	

MAYERS MEMORIAL HOSPITAL**Balance Sheet**

	JANUARY 2023	DECEMBER 2022
CURRENT ASSETS		
Cash (General/Payroll/Petty Cash)	2,157,563	684,343
Reserve Cash (unrestricted)	16,019,111	17,430,702
Reserve Cash (restricted) - USDA Debt Serv / Construction	2,171,851	2,170,029
Accounts Receivable	9,520,511	9,238,610
County Treasury receivable	(113,384)	242,404
Less: Reserve for Uncollectibles	(801,591)	(855,910)
Reserve for Medicare/Medi-Cal/Commercial	(3,426,075)	(3,280,690)
Inventories	684,494	666,748
Accounts Receivable - Other	565,103	317,193
Prepaid Expenses	789,094	783,454
Medicare/Medi-Cal Settlement	7,053,903	5,870,951
TOTAL CURRENT ASSETS	34,620,580	33,267,835
PROPERTY, PLANT AND EQUIPMENT		
Land and Building Improvements	3,969,852	3,969,852
Building and Fixed Equipment	36,578,520	36,578,520
Equipment	14,585,704	14,585,704
Construction in Progress (other)	5,031,254	4,582,089
Hospital expansion	696	696
LESS: Reserve for Depreciation	(26,283,694)	(26,146,916)
TOTAL PROPERTY, PLANT AND EQUIPMENT	33,882,332	33,569,945
OTHER ASSETS (includes 2007 Bond / AP Bond / G.O. BOND)		
Bond Reserve Funds held by trustee	-	-
Unamortized Bond Discount	0	0
Unamortized Cost of Bond Defeasance	-	-
G.O. Bond - issue / discount / cost	-	-
TOTAL OTHER ASSETS	0	0
TOTAL ASSETS	68,502,911.95	66,837,779.36
CURRENT LIABILITIES		
Accounts Payable	766,210	572,459
Accrued Payroll	114,942	0
Accrued Payroll Taxes	(368,849)	(383,978)
Accrued Vacation & Holiday	901,496	888,298
Accrued Health Insurance	50,897	48,943
Accrued Interest	196,965	196,965
RETAINAGE PAYABLE	94,399	94,399
QIP	184,218	0
HQAF	0	0
Rate Range	3,751,066	2,751,443
NOTES & LOANS PAYABLE	101,630	106,990
Current Portion of Medicare/Medi-Cal Settlement	(7,082)	(7,082)
TOTAL CURRENT LIABILITIES	5,785,891	4,268,437
LONG-TERM DEBT		
G.O. Bond	1,501,848	1,501,848
Capital Leases / Settlement pymt		
Leases	(56,240)	(53,774)
Provider Relief Fund- Deffered revenue	0	0
Notes & Loans Payable/ CHFFA	1,329,126	1,329,126
GO BOND SERIES B & REFUNDING	20,457,000	20,457,000
TOTAL LONG-TERM DEBT	23,231,734	23,234,200
FUND EQUITY	39,485,286	39,335,142
TOTAL LIABILITIES AND FUND BALANCE	68,502,911.95	66,837,779.36
CURRENT RATIO:	5.98	7.14

**MAYERS MEMORIAL HOSPITAL
NON-OPERATING REVENUE AND EXPENSE
RETAIL PHARMACY**

2023		2022				FY 2023	FY 2022		Increase Decrease %
JAN ACTUAL	JAN ACTUAL	Variance				YTD ACTUAL	YTD ACTUAL	Variance	
				RETAIL PHARM REVENUE					
				NON-OPERATING REVENUE					
0	0	0		MEDICARE		0	0	0	#DIV/0!
18,762	2,375	16,387		MEDI-CAL		18,762	31,906	(13,144)	-41.21%
188,815	116,179	72,636		THIRD PARTY		1,204,539	924,998	279,541	30.22%
37,655	32,640	5,015		PRIVATE		208,838	211,795	(2,957)	-1.41%
(2,677)	(9,631)	6,953		OTHER		(1,190)	11,380	(12,570)	-110.51%
242,555	141,563	100,992		Total Revenue		1,430,950	1,180,079	250,871	21.32%
242,555	141,563	100,992		Net Non Operating Revenue		1,430,950	1,180,079	250,871	
				NON - OPERATING EXPENSES					
26,664	23,684	(2,981)		Productive Salaries		179,055	162,531	(16,524)	-10.21%
3,800	1,655	(2,145)		Non-Productive Salaries		15,995	8,911	(7,085)	-79.51%
2,871	3,264	393		Employee Benefits		20,091	17,971	(2,120)	-11.81%
199,333	51,944	(147,389)		Supplies		1,243,050	983,324	(259,726)	-26.41%
0	0	0		Ancillary Travelers		4,983	0	(4,983)	#DIV/0!
1,060	3,175	2,115		Other Purchased Services		8,782	11,709	2,927	25.02%
0	0	0		Repairs		0	0	0	#DIV/0!
532	420	(112)		Utilities		3,542	1,765	(1,777)	-100.71%
147	169	22		Other		4,688	2,321	(2,367)	-102.01%
2,807	2,807	0		Depreciation		19,646	19,646	0	.02%
16	9	(7)		Rental - Lease		348	57	(291)	-515.11%
237,229	87,125	(150,104)		Total Non-Operating Expense		1,500,180	1,208,234	(291,946)	-24.21%
5,327	54,438	(49,112)		NET INCOME		(69,230)	(28,154)	(41,076)	
				(LOSS) GAIN					

Rural Health Clinic - Burney

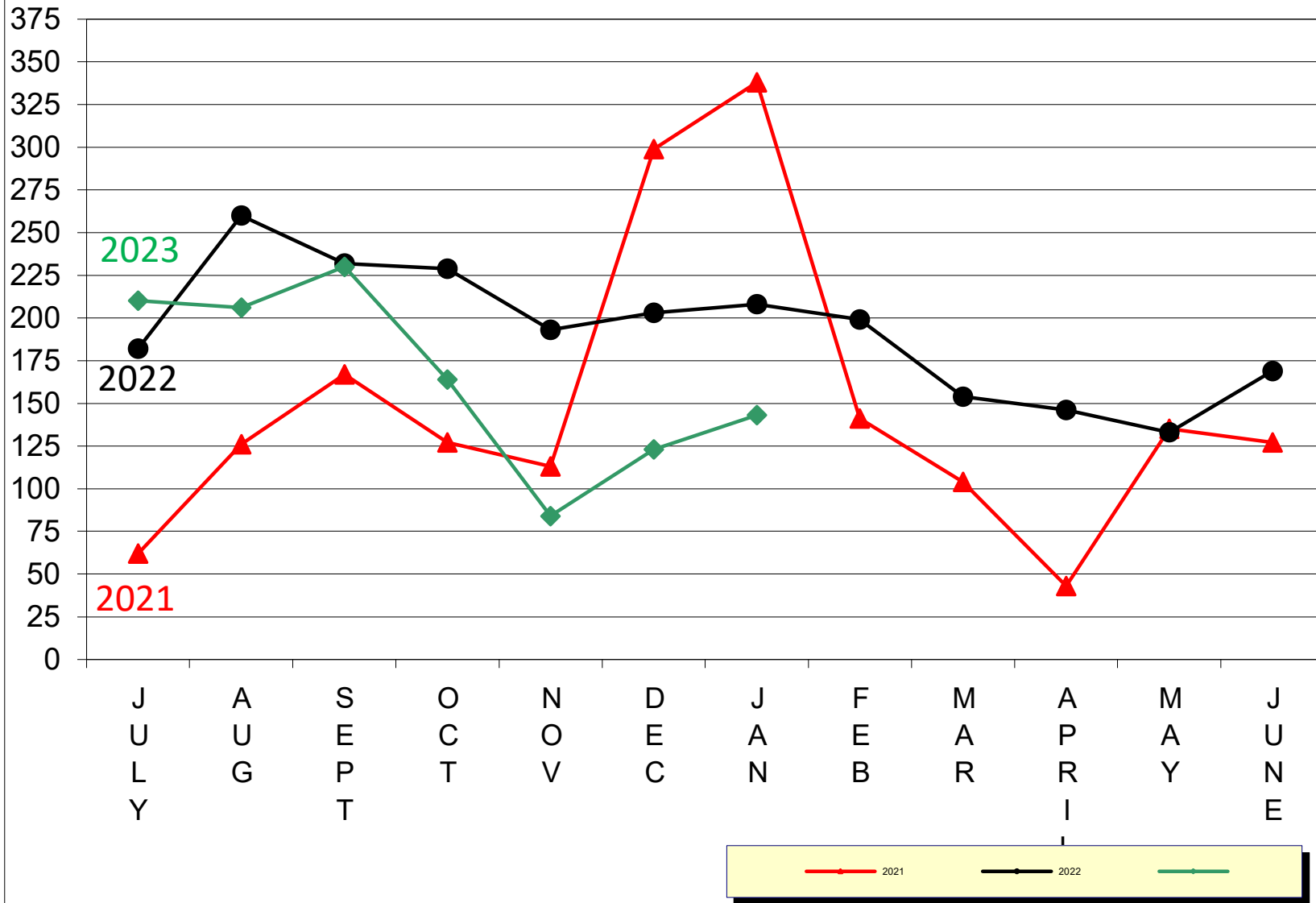
Gross Revenue	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	YTD
TOTAL OUTPT REVENUE	108,130.38	171,033.56	170,106.44	101,131.60	153,571.59	161,847.81	125,573.34	-	-	-	-	-	991,394.72
Operating Expenses													
PRODUCTIVE SALARIES	124,945.78	97,617.19	101,189.90	106,221.81	109,123.34	113,742.39	112,683.94	-	-	-	-	-	765,524.35
NON-PRODUCTIVE SALARIES	9,889.28	936.16	4,910.98	3,644.93	3,549.13	13,292.59	4,297.50	-	-	-	-	-	40,520.57
EMPLOYEE BENEFITS	11,187.87	7,132.26	8,226.53	8,061.39	8,458.73	12,328.27	10,979.07	-	-	-	-	-	66,374.12
SUPPLIES	2,808.01	8,267.90	5,087.64	5,791.60	19,057.55	8,456.79	9,667.31	-	-	-	-	-	59,136.80
PROFESSIONAL FEES	92.57	101.62	116.72	69.20	66.48	274.12	95.45	-	-	-	-	-	816.16
TRAVELERS	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER PURCHASED SERVICES	7,976.51	7,490.63	7,634.78	7,003.98	5,868.18	7,215.34	7,636.19	-	-	-	-	-	50,825.61
REPAIRS	-	-	-	-	-	-	-	-	-	-	-	-	-
INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER	218.57	1,307.54	200.52	326.68	752.43	1,614.29	495.05	-	-	-	-	-	4,915.08
DEPRECIATION	350.41	350.41	350.41	350.41	350.41	350.41	350.41	-	-	-	-	-	2,452.87
RENTAL/LEASE	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	157,469.00	123,203.71	127,717.48	131,470.00	147,226.25	157,274.20	146,204.92	-	-	-	-	-	990,565.56
Net Profit or (Loss)	(49,338.62)	47,829.85	42,388.96	(30,338.40)	6,345.34	4,573.61	(20,631.58)	0.00	0.00	0.00	0.00	0.00	829.16

MAYERS MEMORIAL HOSPITAL
SUMMARY OF SERVICES - DEPOSITS - REFUNDS
- Fiscal Year 2023

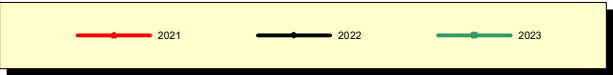
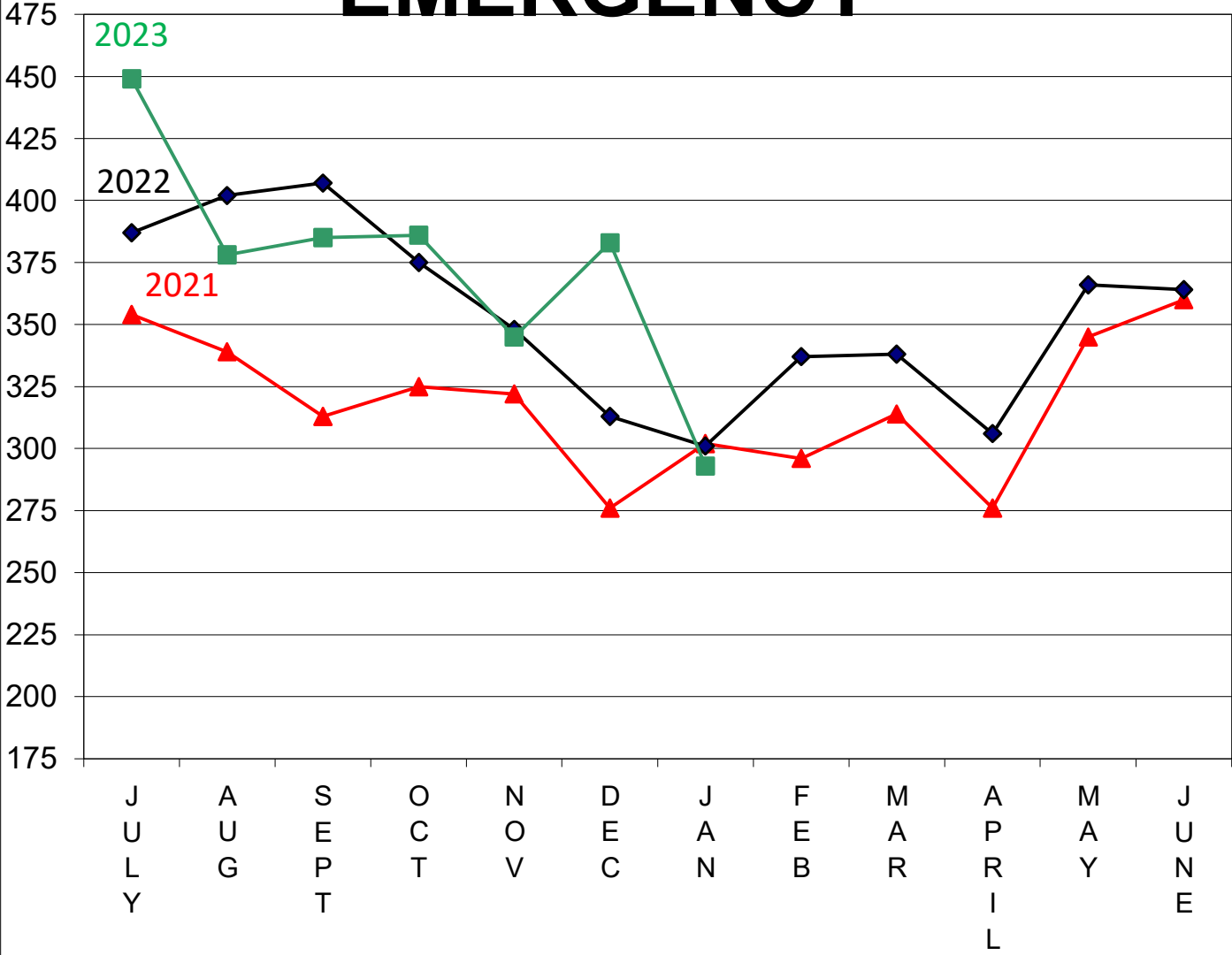
DATE:	REVENUE / SERVICES	AVERAGE DAILY REVENUE	TOTAL DEPOSITS	MISC. PAYMENTS	MISC. PMTS PT RELATED	PATIENT PAYMENTS	ADJUSTMENT S & WRITE-OFFS	REFUNDS
July 31, 2022	4,665,515.38	150,500.50	3,318,978.74	263,239.28	16,825.00	3,038,914.46	1,506,553.80	7,898.24
August 31, 2022	5,143,194.31	165,909.49	3,416,118.51	335,527.56	-	3,080,590.95	1,954,193.05	13,566.53
September 30, 2022	4,956,524.74	165,217.49	2,988,469.36	63,716.15	-	2,924,753.21	1,673,077.03	946.90
October 31, 2022	4,245,367.42	136,947.34	3,491,414.58	93,557.78	16,824.00	3,381,032.80	2,242,104.29	2,744.92
November 30, 2022	3,816,571.82	127,219.06	2,815,604.03	113,701.62	-	2,701,902.41	2,259,542.97	2,253.97
December 31, 2022	3,937,352.34	127,011.37	2,772,009.87	85,415.63	98,374.48	2,588,219.76	1,538,030.24	20,042.39
January 30, 2023	4,115,044.12	132,743.36	3,155,768.18	592,477.70	115,199.54	2,448,090.94	1,577,690.36	8,034.68
February 28, 2023	-	-	-	-	-	-	-	-
March 31, 2023	-	-	-	-	-	-	-	-
April 30, 2023	-	-	-	-	-	-	-	-
May 31, 2023	-	-	-	-	-	-	-	-
June 30, 2023	-	-	-	-	-	-	-	-
YTD TOTAL	30,879,570.13	143,649.80	21,958,363.27	1,547,635.72	247,223.02	20,163,504.53	12,751,191.74	55,487.63

ACCOUNTS RECEIVABLE AGING					PAYOR MIX - YTD % OF REVENUE				
	JAN \$ OUTSTANDING	JAN DAYS OUT	DEC DAYS OUT	NOV DAYS OUT		JANUARY	DECEMBER	NOVEMBER	3 MONTH AVERAGE
MEDICARE	2,608,587.58	57.58	44.36	41.00	MEDICARE	37.69%	32.99%	34.53%	35.07%
MEDI - CAL	2,730,308.10	44.05	48.16	43.36	MEDI - CAL	45.38%	47.43%	51.56%	48.12%
THIRD PARTY	2,602,077.04	142.86	126.04	129.06	THIRD PARTY	13.02%	16.41%	12.94%	14.12%
PRIVATE	1,053,840.12				PRIVATE	3.91%	3.17%	0.98%	2.69%
LTC ONLY (INCLUDE)	1,459,382.22	40.05	45.54	40.73					
OVERALL	8,994,812.84	69.72	65.84	58.99					

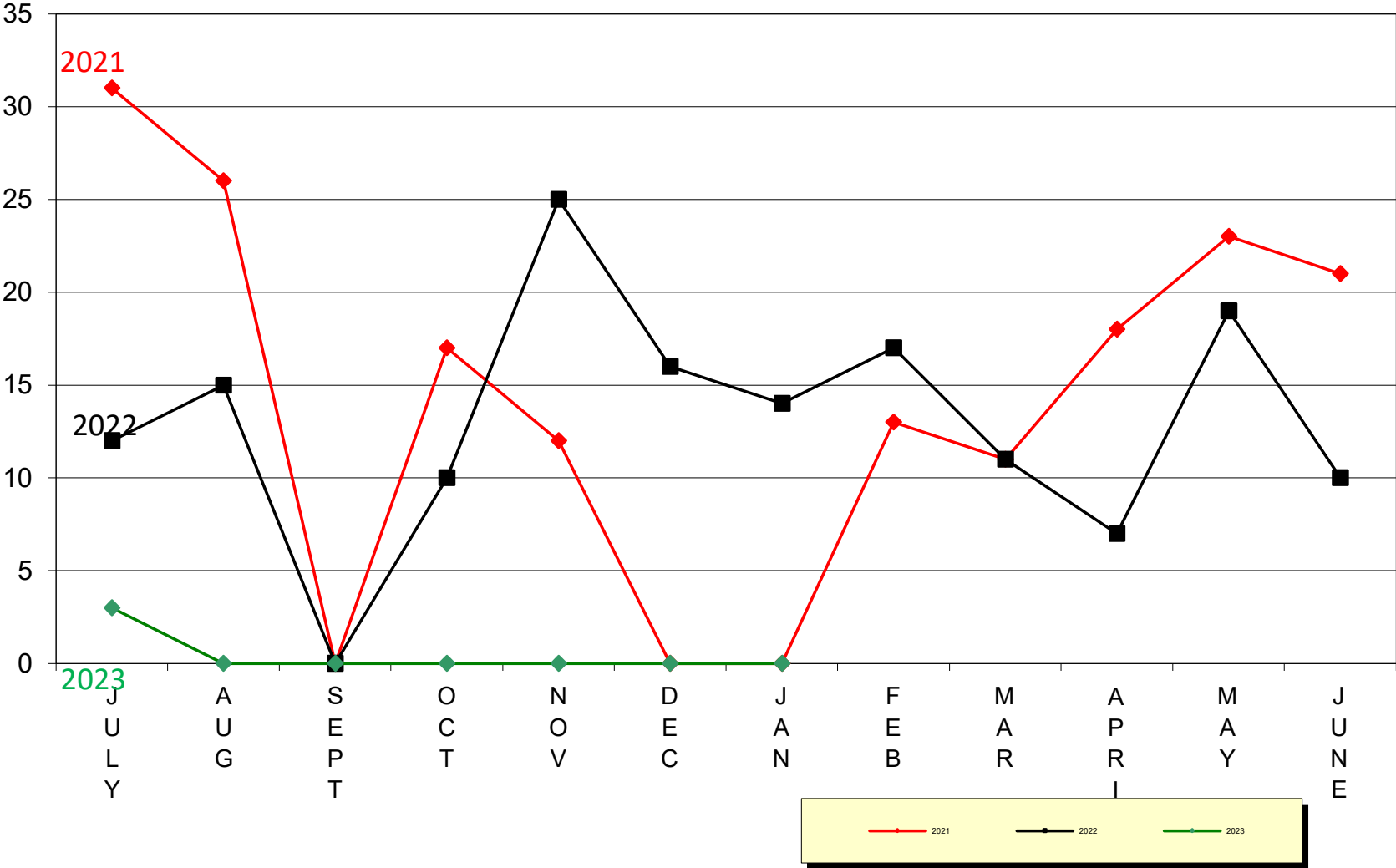
ACUTE / SWING PATIENT DAYS



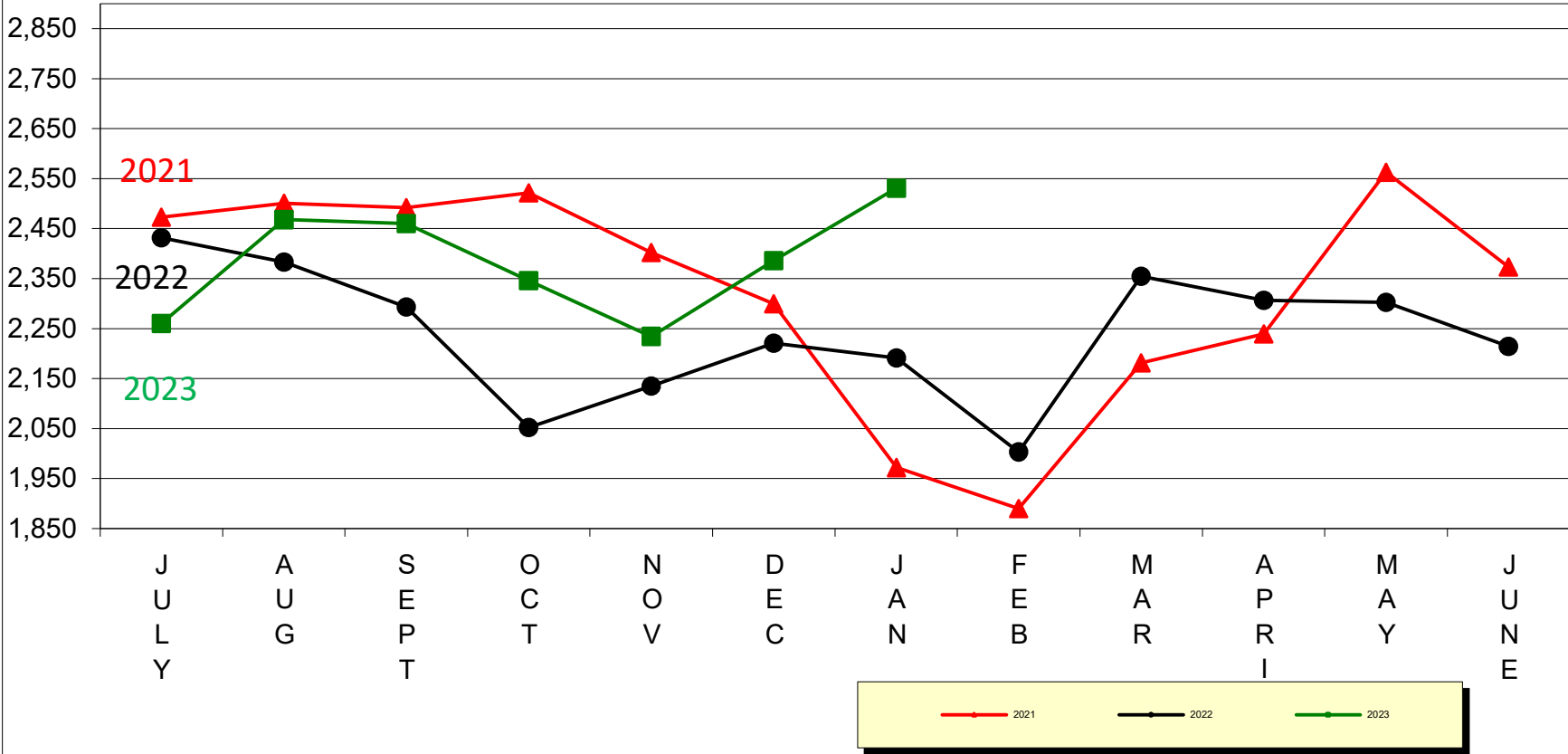
EMERGENCY



SURGERY / OUTPATIENT PROCEDURES



SNF PATIENT DAYS



MAYERS MEMORIAL HOSPITAL DISTRICT
FINANCIAL SNAPSHOT

month ended

JANUARY 2023

FISCAL 2023

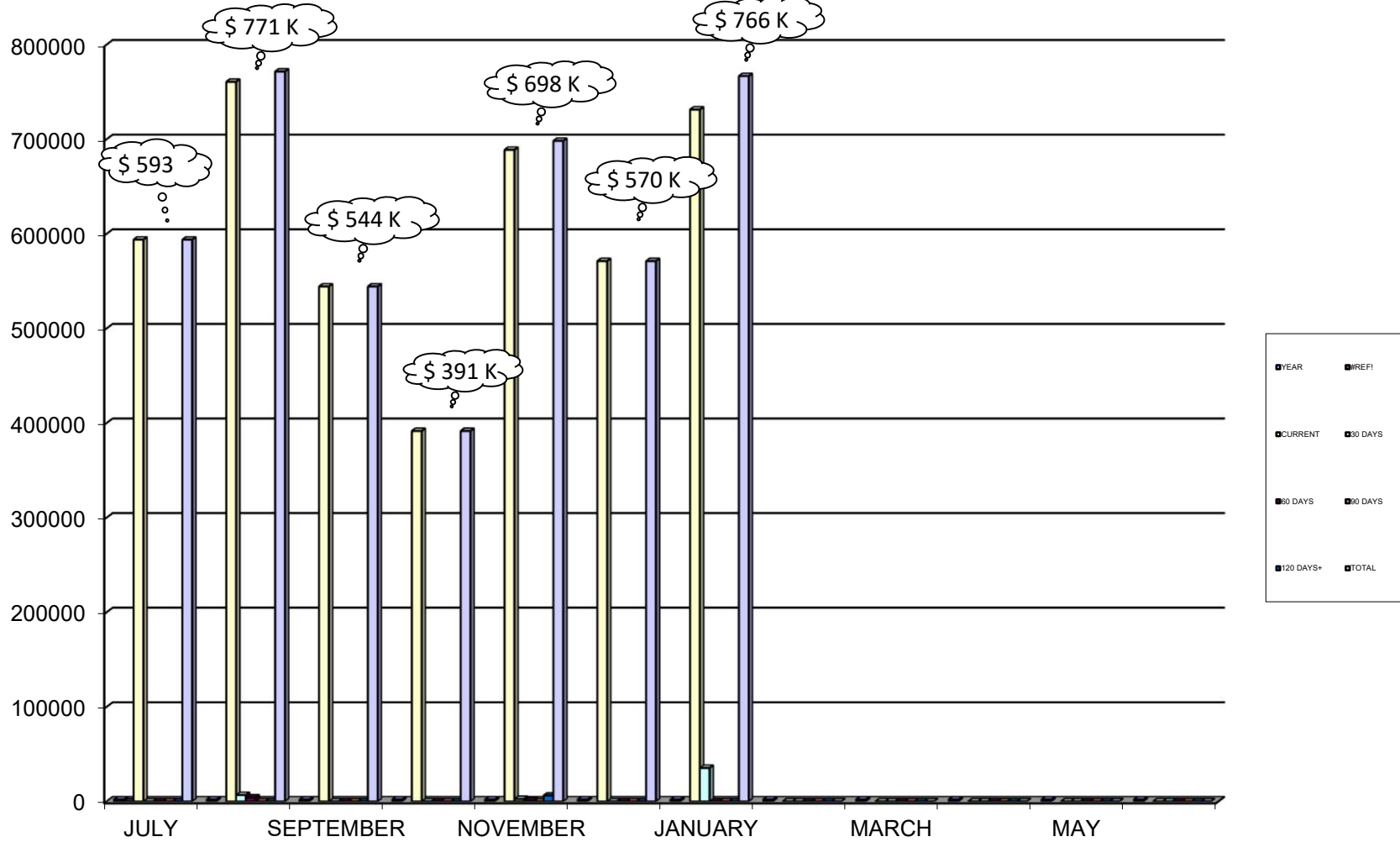
FINANCIAL DATA ACROSS ENTIRE ENTERPRISE
ACTUAL YTD ACTUAL YTD

	JANUARY 2023	DECEMBER 2022	Variance\$\$	Variance %
Inpatient Revenue				
Acute/OB/Swing	\$ 4,400,120	\$ 5,582,271	(1,182,151.24)	-21%
SNF	\$ 8,301,482	\$ 7,068,009	1,233,472.59	17%
Inpatient Ancillary Revenue				
Acute/OB/Swing	2,108,274	2,001,476	106,798.60	5%
SNF	(621)	2,628	(3,249.00)	-124%
Outpatient Revenue	17,339,154	16,185,324	1,153,830.16	7%
Total Gross Revenue	\$ 32,148,409	\$ 30,839,708	1,308,701.11	4%

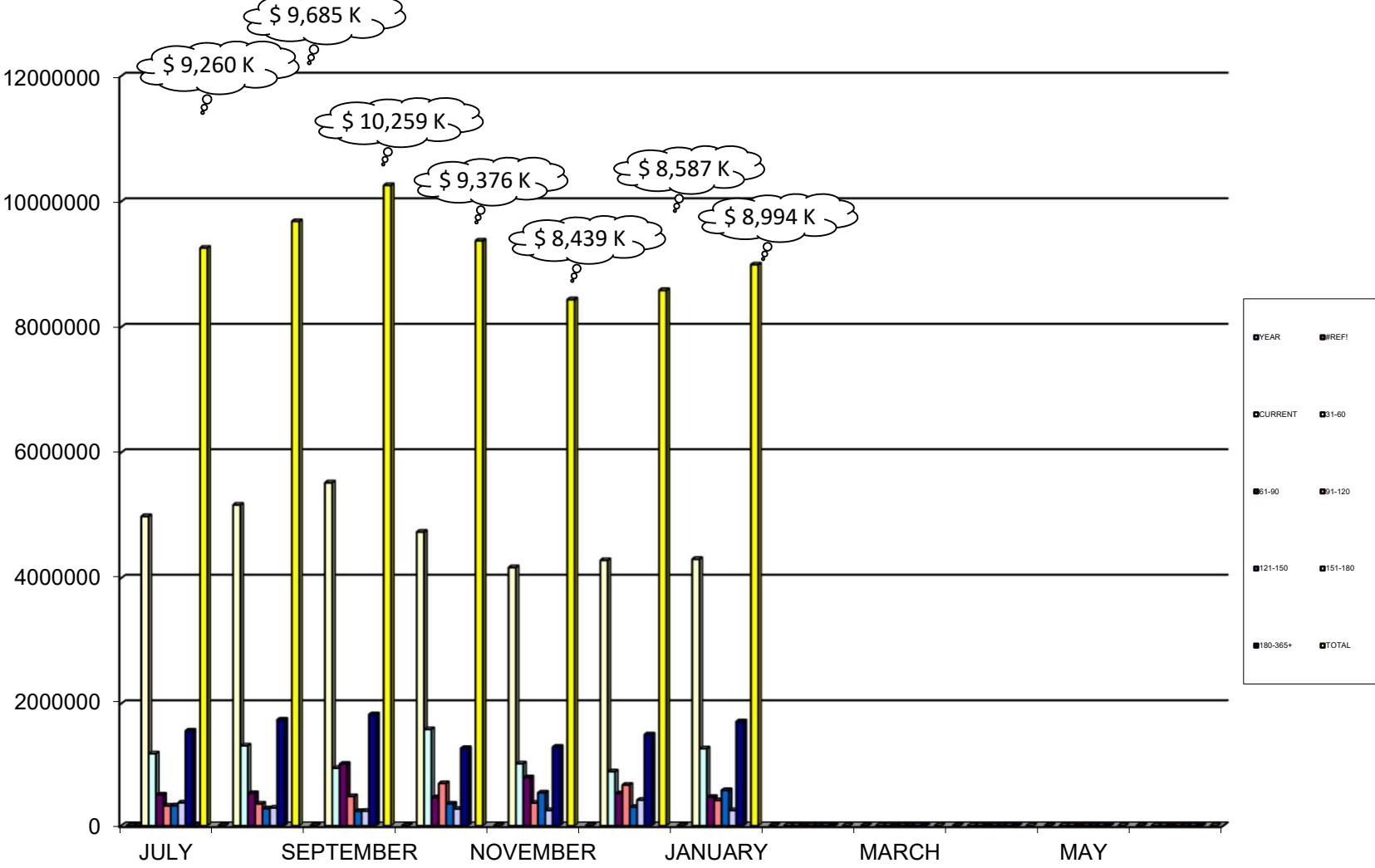
ACTUAL YTD ACTUAL YTD

Statistics	JANUARY 2023	DECEMBER 2022	Variance	Variance %
Patient Days	17,845	14,815	3,030	20.5%
Outpatient Services	798	884	(86)	-10%
Labs	6,382	7,897	(1,515)	-19%
Imaging	3,059	2,613	446	17%
Hospice	982	1,019	(37)	-4%
PT	1,413	1,268	145	11%

ACCOUNTS PAYABLE



ACCOUNTS RECEIVABLE



ACCOUNTS RECEIVABLE

<u>MONTH</u>	<u>YEAR</u>	<u>CURRENT</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-150</u>	<u>151-180</u>	<u>180-365+</u>	<u>TOTAL</u>
JULY	2022	4,984,030.31	1,182,557.72	507,384.73	325,688.38	328,406.20	376,411.20	1,556,292.20	9,260,770.74
AUGUST	2022	5,167,319.16	1,313,357.69	532,729.03	358,813.88	282,863.62	292,657.11	1,737,998.31	9,685,738.80
SEPTEMBER	2022	5,520,575.07	944,806.86	1,011,785.45	479,949.66	238,481.51	239,114.31	1,824,572.71	10,259,285.57
OCTOBER	2022	4,735,114.16	1,580,945.74	461,969.04	694,039.94	359,559.11	274,316.68	1,270,447.90	9,376,392.57
NOVEMBER	2022	4,169,852.59	1,019,153.51	790,767.16	374,014.13	540,600.08	253,375.27	1,291,723.70	8,439,486.44
DECEMBER	2022	4,283,880.23	887,359.44	528,176.56	668,506.68	304,183.83	420,738.93	1,494,700.34	8,587,546.01
JANUARY	2023	4,303,071.48	1,263,789.01	469,851.12	415,844.38	580,624.44	252,414.71	1,709,217.70	8,994,812.84
FEBRUARY	2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MARCH	2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
APRIL	2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MAY	2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JUNE	2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

ACCOUNTS PAYABLE (includes accrued payables)

<u>MONTH</u>	<u>YEAR</u>	<u>CURRENT</u>	<u>30 DAYS</u>	<u>60 DAYS</u>	<u>90 DAYS</u>	<u>120 DAYS+</u>	<u>TOTAL</u>
JULY	2022	593,668.11	0.00	0.00	0.00	0.00	593,668.11
AUGUST	2022	760,530.83	6,717.10	4,102.89	0.00	0.00	771,350.82
SEPTEMBER	2022	544,200.99	0.00	0.00	0.00	0.00	544,200.99
OCTOBER	2022	391,445.10	0.00	0.00	0.00	0.00	391,445.10
NOVEMBER	2022	688,606.19	2,579.20	742.32	0.00	6,178.70	698,106.41
DECEMBER	2022	570,999.61	0.00	0.00	0.00	0.00	570,999.61
JANUARY	2023	731,180.32	35,406.40	0.00	0.00	0.00	766,586.72
FEBRUARY	2023	0.00	0.00	0.00	0.00	0.00	0.00
MARCH	2023	0.00	0.00	0.00	0.00	0.00	0.00
APRIL	2023	0.00	0.00	0.00	0.00	0.00	0.00
MAY	2023	0.00	0.00	0.00	0.00	0.00	0.00
JUNE	2023	0.00	0.00	0.00	0.00	0.00	0.00

MONTHLY COLLECTIONS - OBLIGATIONS FISCAL YEAR 2023

	2022						2023						average
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	beg balance
BEGINNING AP BALANCE	1,096,807.50	593,668.11	771,350.82	544,200.99	391,445.10	698,106.41	570,999.61	766,586.72	0.00	0.00	0.00	0.00	679,145.66
BEGINNING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH COLLECTIONS													YTD total
													cash collections
PATIENT PAYMENTS	3,104,799.44	2,861,939.36	2,974,838.83	3,376,378.25	2,793,457.97	2,629,976.72	2,510,601.14	0.00	0.00	0.00	0.00	0.00	20,251,991.71
COST REPORT SETTLEMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DSH (Disproportionate Share)	16,825.00	0.00	0.00	16,824.00	0.00	0.00	16,825.06	0.00	0.00	0.00	0.00	0.00	50,474.06
OUTPATIENT SUPPLEMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DPNF SUPPLEMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E.H.R. MCAL/MCARE INCENTIVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
USDA FUNDING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CHFFA FUNDING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IGT RATE RANGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
QIP LTC	0.00	0.00	0.00	0.00	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
HQAF	0.00	0.00	0.00	0.00	0.00	98,374.48	98,374.48	0.00	0.00	0.00	0.00	0.00	196,748.96
2017 G.O. BOND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL - WINDMILL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	186,105.84	293,037.40	614.27	35,455.58	651.62	3,545.42	451,738.62	0.00	0.00	0.00	0.00	0.00	971,148.75
RENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VENDING / CAFETERIA	2,330.16	2,765.75	1,707.25	1,982.25	2,193.43	3,113.25	0.00	0.00	0.00	0.00	0.00	0.00	14,092.09
Telemed Grant (HRSA)	4,718.30	0.00	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,718.30
Mayers Healthcare Foundation	0.00	0.00	0.00	0.00	0.00	0.00	69,412.00	0.00	0.00	0.00	0.00	0.00	69,412.00
MISC (REBATES/REIMB, CARES ACT ETC)	4,200.00	258,376.00	2,309.01	60,774.50	10,301.01	37,000.00	8,816.88	0.00	0.00	0.00	0.00	0.00	381,777.40
TOTAL COLLECTIONS	3,318,978.74	3,416,118.51	2,988,469.36	3,491,414.58	2,815,604.03	2,772,009.87	3,155,768.18	0.00	0.00	0.00	0.00	0.00	21,958,363.27
													YTD total
EXPENSES													expenses
INCOME STATEMENT EXPENSES	3,121,064.11	3,063,685.81	3,448,603.70	3,027,237.74	3,060,783.40	3,184,737.75	3,390,566.39	0.00	0.00	0.00	0.00	0.00	22,296,678.90
ASSET EXPENSES	0.00	0.00	0.00	0.00	48,159.68	0.00	6,885.35	0.00	0.00	0.00	0.00	0.00	55,045.03
CIP EXPENSES	2,263,867.72	268,574.04	52,536.72	201,120.55	16,324.83	40,203.00	449,164.68	0.00	0.00	0.00	0.00	0.00	3,291,791.54
IGT EXPENSES / PRIME REPYMT/ HQAF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
USDA PRIN-INT PYMTS	0.00	0.00	723,682.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	723,682.50
MEDICARE/MCAL REPAYMENT PLANS/C	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL LEASES	2,465.71	2,465.71	2,465.71	2,465.71	2,465.71	2,465.71	0.00	0.00	0.00	0.00	0.00	0.00	14,794.26
TOTAL EXPENSES	5,387,397.54	3,334,725.56	4,227,288.63	3,230,824.00	3,127,733.62	3,227,406.46	3,846,616.42	0.00	0.00	0.00	0.00	0.00	26,381,992.23
collections less expenses	(2,068,418.80)	81,392.95	(1,238,819.27)	260,590.58	(312,129.59)	(455,396.59)	(690,848.24)	0.00	0.00	0.00	0.00	0.00	(4,423,628.96)
													average
ENDING AP BALANCE	593,668.11	771,350.82	544,200.99	391,445.10	698,106.41	570,999.61	766,586.72	0.00	0.00	0.00	0.00	0.00	619,479.68
ENDING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Pit River Lodge Operating Budget		
Description	Average Monthly Cost	Annual Cost
Utilities and Services		
Gas	\$ 1,481.13	\$ 17,773.56
Electricity	\$ 3,957.15	\$ 47,485.80
Other Utilities	\$ 1,119.63	\$ 13,435.56
Supplies	\$ 626.25	\$ 7,515.00
Other Expenses	\$ 3,284.01	\$ 39,408.12
Services	\$ 1,434.34	\$ 17,212.08
Property		
Insurance	\$ 4,429.05	\$ 53,148.60
Depreciation	\$ 7,840.11	\$ 94,081.32
Staff		
Payroll	\$ 11,208.27	\$ 134,499.20
Benefits	\$ 813.17	\$ 9,758.04
Other Expenses		
Licenses and Taxes	\$ 550.27	\$ 6,603.29
Minor Equipment	\$ 416.67	\$ 5,000.00
Repairs and Maintenance	\$ 1,666.67	\$ 20,000.00
Total	\$ 38,826.71	\$ 465,920.57
Average Occupancy	18	
Average Days in month	30.41	
Average Hotel Cost	105.73	
Savings	\$ 57,874.49	\$ 694,493.85
Net Benefit	\$ 19,047.77	\$ 228,573.28