



Board of Directors
Finance Committee
Minutes

March 29, 2023
FR Boardroom

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1	CALL MEETING TO ORDER: Tami Humphry called the meeting to order at 10:46 am on the above date.			
	BOARD MEMBERS PRESENT:	STAFF PRESENT:		
	Tami Vestal-Humphry, Committee Chair Abe Hathaway, Director	Chris Bjornberg, CEO Travis Lakey, CFO Ryan Harris, COO Rowan Dietle, Acting Board Clerk		
	ABSENT:			
2	CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None			
3	APPROVAL OF MINUTES: February 22, 2023 – minutes attached. Motion moved, seconded and carried.	<i>Hathaway , Humphry</i>	Approved by All	
4	FINANCIAL REVIEWS			
	4.1	February 2023 Financials: February was a great collection month. Daily revenue was OK. The SNF revenue looked great. Outpatient is trending lower. ER is strong for the year. We would like to keep monthly breakdown instead of more frequently because it creates a better flow of information. Pharmacy looks good. Our new GPO is coming along. Better numbers are coming in the next few months.	<i>Hathaway , Humphry</i>	Approved by All
	4.2	Accounts Payable (AP) & Accounts Receivable (AR): Repairs are up because of HVAC maintenance. Will continue to go up until Master Planning is complete. Solar is on track with all the paperwork submitted by the April 13 th deadline. Mobile clinic is fixed and ready to go, with expectations of July opening, assuming that all inspections go as planned. Cash on hand is down this month. IGT will come back in May.		
5	NEW BUSINESS			
	5.1	Wipfli Annual Audit Summary: nothing to discuss now. We will wait till the full Board for discussion.		
6	ADMINISTRATIVE REPORT: Strategic Planning session is in 2 weeks. We will bring the priorities to the Board. We added a finance pillar to the pillar goals. ACHC Gap Analysis paperwork arrived today. We reviewed the summary of analysis – will be a positive because of the learning opportunity and streamlining of policies. Ambulance updated will be discussed at the full Board meeting. SB 525 minimum wage to \$25 – advocating work being done against this bill but lots of work still needs to be done.			
7	OTHER INFORMATION/ANNOUNCEMENTS: None			
8	ADJOURNMENT – 12:05 pm			
	Next Finance Committee Meeting: April 26, 2023			