

January FY 20 Finance Notes

Summary of Financial Ratio			
Ratio	Period	YTD or Average where Applicable	
Cash on Hand	119	93	Average PY
Net Income	165,944	295,868	Average Monthly PY
Current Ratio	4.65		N/A
AR Days	57	68.4	Average PY
AP	483,303	307,859	Average PY
Daily Gross Revenue YE	110,995	104,059	Average PY
% of Gross Revenue Collected	59%	57%	PY Year End

1. Cash will have an uptick in March as our HQAF money will come in which should be 1.6 million more than the money we have to put out in the same month for Rate Range. These programs are designed to get us closer to cost for providing care for Medi-Cal patients.
2. Our Medicare Settlement payment of 749K is also looming out there and historically is paid by the end of February but I have not seen it yet.
3. On March 1st our bi-annual USDA payment will be taken from our USDA Debt Reserve Account. The exact amount is not set, as our loan is not fully drawn yet. Once the full amount is drawn the debt schedule will be accurate.
4. The Prime Program is being redesigned to go through Medi-Cal Managed Care (Partnership for us) and there will be new metrics and a delay in payment that will affect us in 2022. The metrics have not been released but the proposed metrics are very primary care oriented.
5. I am currently working on getting permission from USDA to get a California Health Facilities Financing Authority (CHFFA) Loan. The terms would be 20 years at 2%, which is actually lower than USDA rates. The amount is yet to be determined, as we will not have bids until March.
6. The auditors are going to present our audit by Web-Ex at the board meeting due to some scheduling issues. I sent the audit out last month so please let me know if anyone needs me to resend it.
7. I'm including the January USDA request as I'm still waiting on Layton to get documents together to be able to submit our February request.

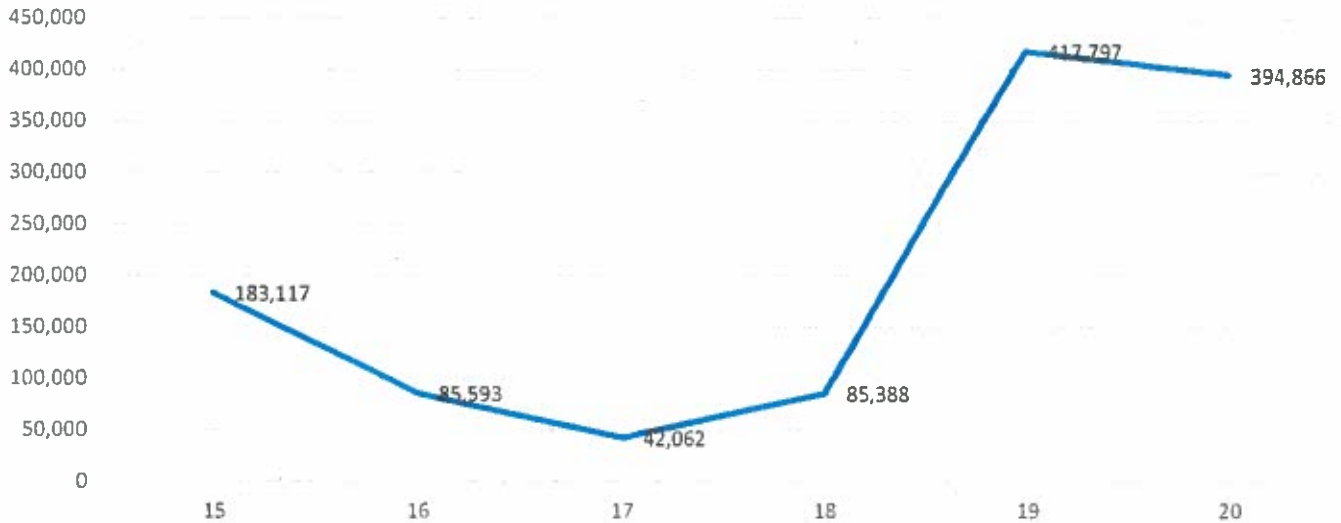
Statistics

1. Observation Discharges are up by 52 compared to last year as our providers are using this more often to determine if an admit to Acute is appropriate.
2. Swing Bed Days are down by 21% as our average length of stay has dropped by 4 days.
3. Surgery is up by 17% compared to FY 19.
4. We have seen a large decrease in OP Services, Lab and PT as referrals dwindle.
5. Telemedicine visits are up 18% from the prior year.

Income Statement

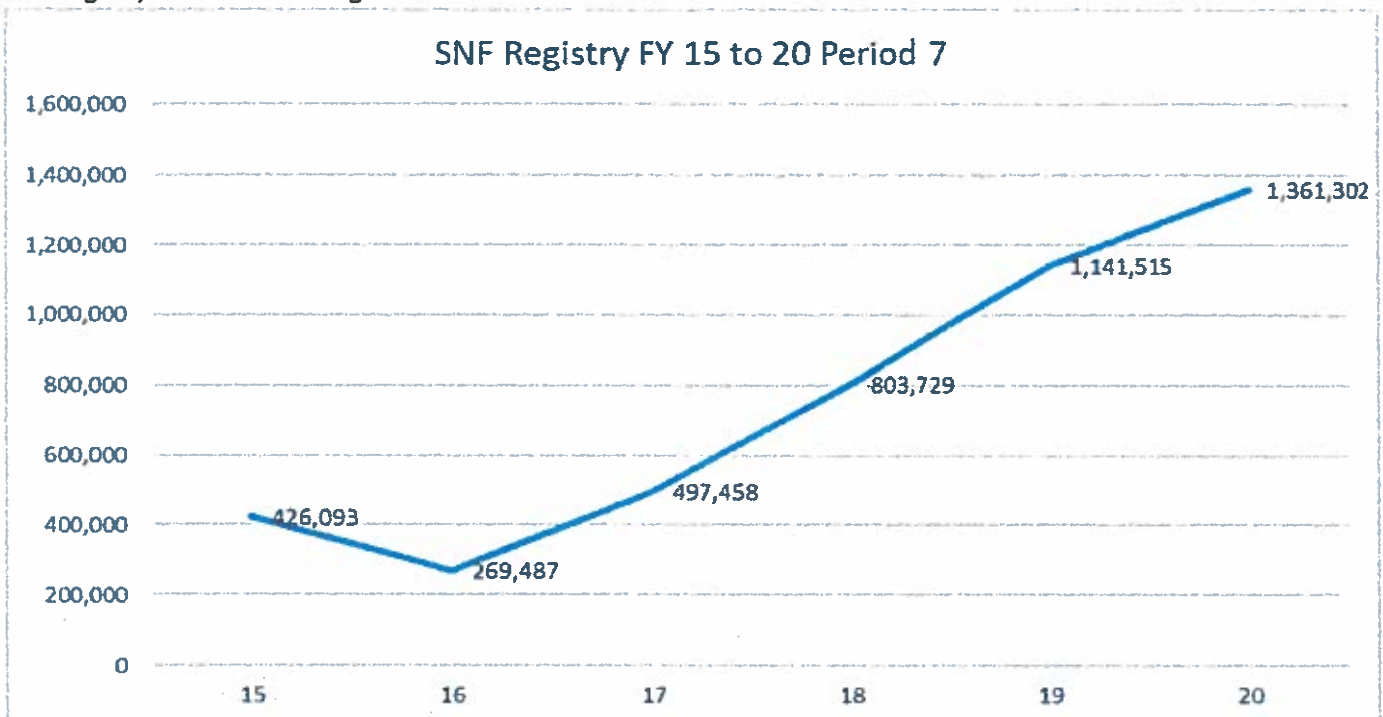
1. Acute Revenue is below average compared to 18 and 19 averages. This is due to the reduction in Swing Days.
2. Skilled Nursing revenue is up due to new contract rates.
3. Contractuals are up due to revenue being up and are reviewed and adjusted quarterly to ensure accuracy.
4. Provision for Bad Debts is down as it is a reflection of the total AR so as the AR decreases the provision decreases.
5. Salaries have jumped due to increases in minimum wage, which has a ripple effect on the wage scale, RN market based increases, and adding two midlevels.
6. Acute/Swing Travelers are down compared to last year but still is historically high.

Acute Registry FY 15 to 20 Period 7



7. SNF Registry still continues to grow.

SNF Registry FY 15 to 20 Period 7



8. Ancillary Travelers are up 55% but I just split out that category last year from the generic Other Purchased Services so I don't have the ability to compare further back.
9. Other Purchased Services are down as we are doing laundry inhouse.
10. Utilities are up due to the construction project and having more buildings in our inventory.
11. Depreciation is up as we have acquired more property and assets that are in use. This will take a large jump next year as the new building comes online.

12. Rental Lease is down as we bought beds and aren't renting them nearly as often as last year.

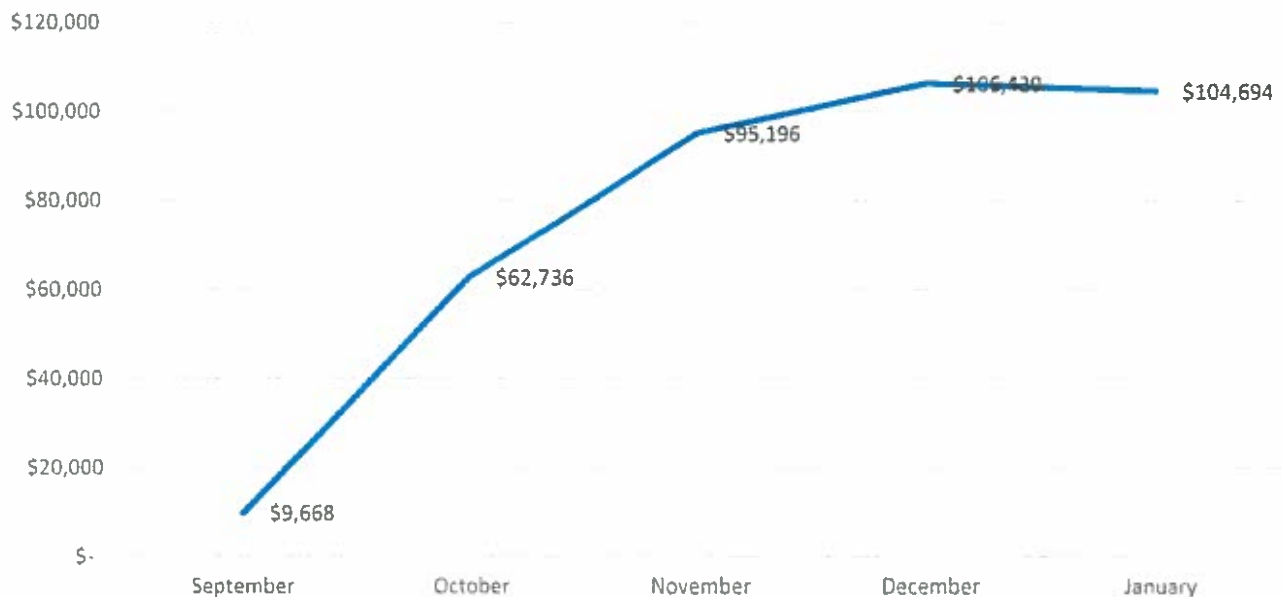
Balance Sheet

1. Cash is down as we contributed our IGT to the HQAF program.
2. AR increased which is typical to have a trailing increase after November and December holidays.
3. Accounts Receivable other increased due to our HQAF receivable.
4. Building and Fixed Equipment will increase in February due to the acquisition of FR Arts building.
5. Our Current Ratio dropped to 4.65 which is still well ahead of the CAH Flex Average of 2.46. If anyone wants to look over any of the ratios heres the link. https://3jzistox04m3j7cty2rs9yh9-wpengine.netdna-ssl.com/wp-content/uploads/2019/04/StateMediansReport_2019_v3.pdf

Miscellaneous

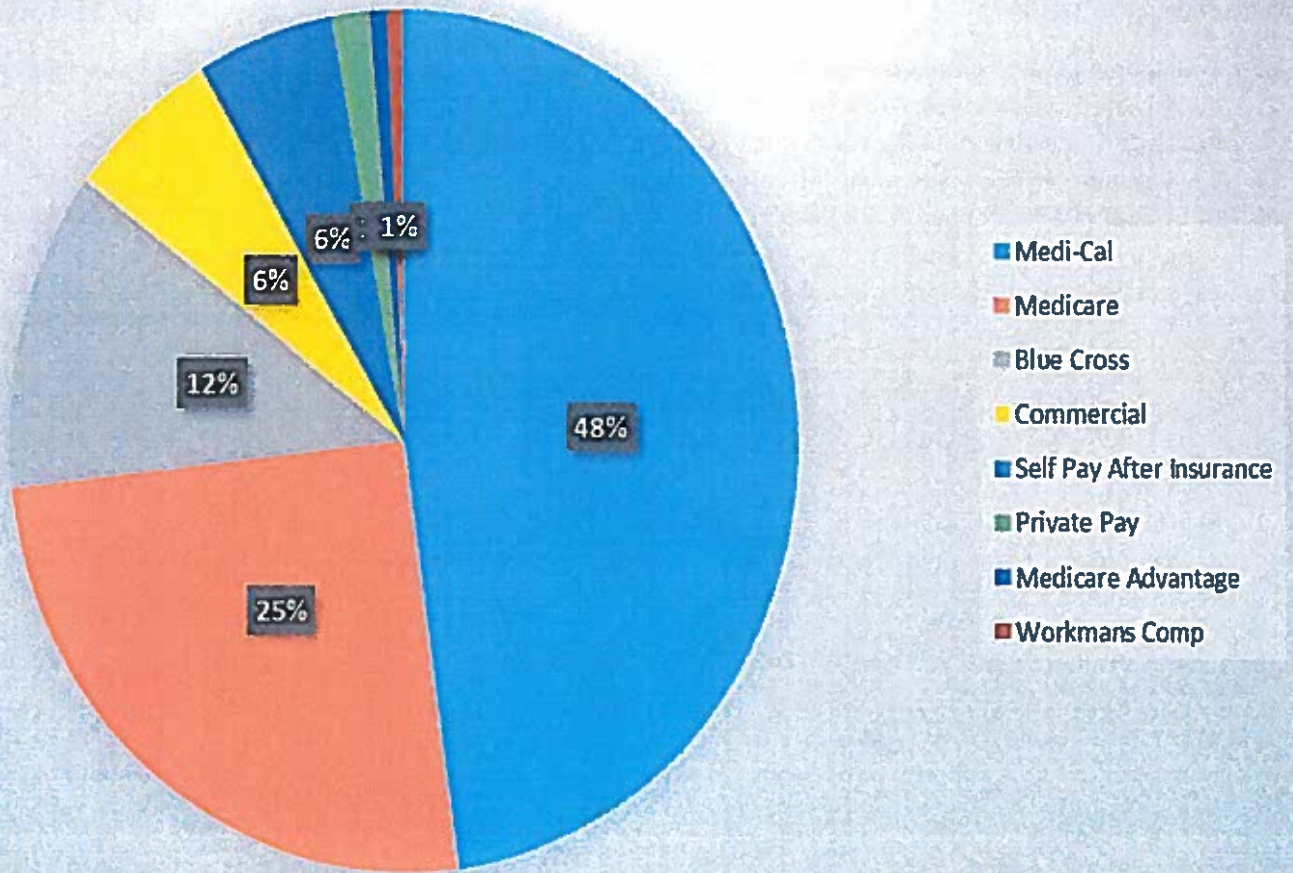
1. Retail Pharmacy Deposits are mostly on an upward trajectory. We need to get to a point where we are averaging around 120K per month to be a break even. As we are only in our 6th month of operation I'm hopeful we will get there over the next 6 months.

Pharmacy Deposit September to January



2. AR Days bumped up to 57 at the end of January and is at 52 today after our SNF payments were posted.
3. Cash should see a major increase by the end of the year as we are waiting on HQAF, Rate Range and our Cost Report Settlement.
4. I included a chart that shows payments by Payor. Given the SNF is a large portion of our revenue where the charges are barely more than the payments and most of those patients are on Medi-Cal it is not surprising that 48% of payments this year have come from Medi-Cal.

Payments by Payor YTD





United States Department of Agriculture

Rural Development

Diablo Field Office

21 W. 8th Street
Diablo, CA
94515-3211

Phone 530.233.4137
Fax 844.206.6796

January 16, 2020

Mr. Travis Lakey, CFO
Mayers Memorial Hospital District
PO Box 459
Fall River Mills, CA 96028

Subject: Hospital Expansion Project
Partial Payment Estimate No. 33A

Dear Mr. Lakey:

Enclosed is a copy of the accepted Form RD 1924-18, Partial Payment Estimate No. 33A, reflecting total "Other Costs" of \$188,991.50 for the period of 11/1/2019 through 11/30/2019 as itemized on the attached Outlay Report.

Please let this letter serve as authorization to issue payments in the amount of \$188,991.50 from the project account.

The sources of funds for this payment are as follows:

Mayers Memorial Hospital District	\$2,280.00
USDA Loan Funds:	\$186,711.50

The loan funds have been ordered and should be deposited into the project account within five business days of the date of this letter.

If you have any questions or need further information, please do not hesitate to contact me at (530) 233-4137, ext. 112 or mike.colbert@ca.usda.gov.

Sincerely,

J. Michael Colbert
Community Programs Specialist

Enclosures

Form RD 1924-18 (Rev. 6-97)		UNITED STATES DEPARTMENT OF AGRICULTURE RURAL DEVELOPMENT FARM SERVICE AGENCY		CONTRACT NO	
PARTIAL PAYMENT ESTIMATE				PARTIAL PAYMENT ESTIMATE NO 33A	
				PAGE 1 of 1	
OWNER: MYERS MEMORIAL HOSPITAL DISTRICT		"NON-CONTRACTOR COSTS"		PERIOD OF ESTIMATE FROM 11/1/2019 TO 11/30/2019	
CONTRACT CHANGE ORDER SUMMARY					
NO.	Agency Approval Date	Amount			
		Additions	Deductions		
2	02/08/19		\$13,273.65	1. Original Contract	\$10,704,588.10
3	06/20/19	\$29,228.81		2. Change Orders	-\$358,948.43
1-A	08/05/19		\$10,892.62	3. Revised Contract (1+2)	\$10,347,637.67
4-10	08/14/19		\$392,819.04	4. Work Completed*	\$8,861,850.76
11-18	10/03/19		\$63,219.29	5. Stored Materials*	
19	10/23/19		\$6,172.64	6. Subtotal (4+5)	\$8,861,850.76
TOTALS		\$29,228.81	\$386,177.24	7. Retainage*	
NET CHANGE			-\$358,948.43	8. Previous Payments	\$8,572,869.26
				9. Amount Due (5-7-8)	\$188,991.80
CONTRACT TIME					
Original (days)	389	On Schedule	<input checked="" type="checkbox"/> Yes	Starting Date	6/11/2018
Revised			<input type="checkbox"/> No	Projected Completion	7/8/2019
Remaining	-147				
APPROVED BY OWNER Owner <u>[Signature]</u> By <u>CFO</u> Date <u>1/16/19</u>			ACCEPTED BY AGENCY The review and acceptance of this estimate does not attest to the correctness of the quantities shown or that the work has been performed in accordance with the contract documents. By <u>[Signature]</u> Title <u>Community Programs Specialist</u> Date <u>1-16-2020</u>		
According to the (Supervisor's) Instruction Act of 1997, the persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0678-0042. The time required to complete this information collection is estimated to average 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.					

OUTLAY REPORT AND REQUEST FOR REIMBURSEMENT FOR CONSTRUCTION PROGRAMS (See Instructions on Back)		GARS Approval No. 0348 0022		Page 1 of 1	
3. Federal Sponsoring Agency USDA Rural Development		7. Type of Request Final Period X		8. Basis of Request a. Cash Account b. Partial Payment Request No. 33A & 3B	
8. Employer ID Number 04-045-784413928		4. Federal Grant ID Number		PERIOD COVERED BY THIS REQUEST From 11/1/2019 To 11/30/2019	
9. Recipient Organization Name: Meyers Memorial Hospital District Address: PO Box 459 City, State and Zip Code: Fall River Mills, CA 94528		10. Payee Name: Meyers Memorial Hospital District Address: PO Box 459 City, State and Zip Code: Fall River Mills, CA 94528			

CLASSIFICATION	PROGRAMS		FUNCTIONS		ACTIVITIES	TOTAL
	ORIGINAL BUDGET	REVISED BUDGET	COSTS THIS PERIOD	ACCU TO DATE		
a. Administrative & Legal Expenses	\$ 100,000.00	\$ 100,000.00	\$ 15,312.15	\$ 89,462.36	\$ 10,337.82	
b. Land & Right-of-Ways	\$ 10,000.00	\$ 10,289.32	\$ -	\$ 10,289.32	\$ -	
c. Bond Issuance Fees	\$ 130,000.00	\$ 74,700.00	\$ -	\$ 74,700.00	\$ -	
d. Moving Expenses	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	
e. OSIPD Fees	\$ 250,000.00	\$ 250,000.00	\$ 11,188.00	\$ 248,937.53	\$ 1,062.48	
f. Consultants - Specialty	\$ 148,150.00	\$ 48,486.72	\$ -	\$ 48,486.72	\$ -	
- Project Management	\$ 254,880.00	\$ 1,894,138.42	\$ 100,208.87	\$ 1,858,186.79	\$ 38,029.63	
g. Special Inspection & IOR	\$ 505,893.00	\$ 263,617.88	\$ 17,218.00	\$ 263,617.88	\$ -	
h. County & Local Fees, Testing	\$ 200,800.00	\$ 182,851.18	\$ 15,728.00	\$ 182,631.18	\$ -	
i. Pre-Design Architectural		\$ 88,323.78	\$ -	\$ 88,323.78	\$ -	
- Historic Demolition/Reloc		\$ 89,932.78	\$ 21,887.88	\$ 89,932.78	\$ -	
j. Equipment	\$ 1,804,000.00	\$ 1,881,486.00	\$ 2,280.00	\$ 377,693.30	\$ 1,203,902.60	
k. Reference Cost	2011 COP \$ 1,848,832.00	\$ 1,708,484.25	\$ -	\$ 1,708,484.25	\$ -	
2011 GO Bond \$ 4,832,884.00	\$ 4,699,385.63	\$ -	\$ 4,699,385.63	\$ -		
l. Landscaping - District Forced Account		\$ 150,000.00	\$ -	\$ -	\$ 150,000.00	
m. Contingencies	\$ 2,222,708.00	\$ 89,254.38	\$ -	\$ -	\$ 89,254.38	
TOTAL SOFT COSTS	\$ 12,122,308.00	\$ 19,347,837.87	\$ 188,941.35	\$ 8,631,846.74	\$ 1,211,768.61	
Design Build Contract - Design	\$ 1,080,000.00	\$ 1,278,785.00	\$ 3,817.00	\$ 1,147,843.93	\$ 82,118.00	
- Construction	\$ 9,598,894.00	\$ 11,085,881.00	\$ 800,898.00	\$ 9,811,188.03	\$ 2,084,394.97	
- Change Orders		\$ 358,948.43	\$ 29,944.00	\$ 158,568.76	\$ 197,381.67	
- Contingency		\$ 388,582.00	\$ -	\$ 281,228.90	\$ 107,353.10	
TOTAL DESIGN-BUILD COSTS	\$ 10,678,894.00	\$ 12,663,696.43	\$ 834,659.00	\$ 11,591,721.62	\$ 2,391,327.77	
c. TOTAL CUMULATIVE COSTS	\$ 21,801,188.00	\$ 24,311,634.30	\$ 723,610.35	\$ 20,571,878.40	\$ 3,571,612.79	
d. Applicant Contributions	\$ 1,800,000.00	\$ 2,441,549.16	\$ 2,280.00	\$ 1,237,706.30	\$ 1,263,802.86	
g. NET CUMULATIVE COSTS	\$ 21,801,188.00	\$ 21,868,084.00	\$ 723,370.35	\$ 19,133,790.10	\$ 2,871,290.87	
7. Federal loan to date	87-01 \$ 8,800,000.00	\$ 8,800,000.00	\$ 713,370.35	\$ 8,086,629.65	\$ 1,373,640.18	
87-02 R/P	\$ 1,708,484.25	\$ 1,708,484.25	\$ -	\$ 1,708,484.25	\$ -	
87-03	\$ 4,300,000.00	\$ 2,800,000.00	\$ -	\$ 1,232,813.28	\$ 1,357,702.82	
87-03 R/P	\$ 4,634,000.00	\$ 4,634,000.00	\$ -	\$ 4,634,000.00	\$ -	
87-04 B	\$ 7,800,000.00	\$ 3,031,000.00	\$ -	\$ 3,031,000.00	\$ -	
TOTAL FEDERAL SHARE TO DATE	\$ 21,801,188.00	\$ 21,868,084.00	\$ 713,370.35	\$ 18,133,790.35	\$ 2,871,290.87	
e. Federal payments previously requested	\$ 21,805,000.00	\$ 21,805,000.00		\$ 18,418,418.83		
l. Amount requested for reimbursement	\$ 21,805,000.00	\$ 21,805,000.00	\$ 723,370.35	\$ 18,133,790.35	\$ 2,871,290.87	
h. Percentage of physical completion	100%		2.9%	84.02%		

I certify that to the best of my knowledge and belief the billed costs or disbursements are in accordance with the terms of the project and that the reimbursement represents the Federal share due which has not been previously requested and that an inspection has been performed and is in accordance with the terms of the award.

a. RECIPIENT Signature of Authorized Certifying Official: <i>[Signature]</i> Date: 1/16/19 Travis Laffey 630.376.7512 (Typed or Printed Name and Title) (Telephone)		b. AGENCY Signature of Authorized Certifying Official: <i>[Signature]</i> Date: 1-16-2020 J. Michael Colbert 630.233.4137 X 112 (Typed or Printed Name and Title) (Telephone)	
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MAYERS MEMORIAL HOSPITAL

Statistical Data

Fiscal Year Ending JUNE 30, 2020

COMPARISON TO ACTUAL

2020		2019			FYE 2020	FYE 2019		
JANUARY	DECEMBER			VOLUME:	YTD	YTD		% Increase
Actual	Actual	Variance			Actual	Actual	Variance	or Decrease
				DISCHARGES				
16	16	0		Acute	124	114	10	8.82%
11	8	3		Swing Bed	55	50	5	10.02%
2	3	(1)		Skilled Nursing Care (DISCHG)	29	25	4	16.02%
16	17	(1)		Observations	96	44	52	118.22%
				PATIENT DAYS				
61	48	13		Acute	403	397	6	1.52%
86	108	(22)		Swing Bed	566	718	(152)	-21.21%
2462	2337	125		Skilled Nursing Care	16205	15,933	272	1.72%
				LENGTH OF STAY				
3.81	3.00	1		Acute	3.25	3.48	(0)	-6.61%
7.82	13.50	(6)		Swing Bed	10.29	14.36	(4)	-28.31%
				Skilled Nursing Care				
				AVERAGE DAILY CENSUS				
1.97	1.55	0		Acute	1.87	1.85	0	1.32%
2.77	3.48	(1)		Swing Bed	2.63	3.34	(1)	-21.21%
79.42	75.39	4		Skilled Nursing Care	75.37	74.11	1	1.72%
				ANCILLARY SERVICES				
0	0	0		Surgery Inpatient Visits	2	0	2	#DIV/0!
23	9	14		Surgery OP/ procedure visits	130	111	19	17.12%
356	351	5		Emergency Room Visits	2525	2,394	131	5.52%
139	152	(13)		Outpatient Services Procedures	1023	1,284	(261)	-20.31%
662	545	117		Laboratory Visits	4878	5,498	(620)	-11.31%
459	403	56		Radiology Procedures	3075	2,852	223	7.82%
59	83	(24)		Hospice Patient Days	704	919	(215)	-23.41%
160	183	(23)		Physcial Therapy visits	1472	1,937	(465)	-24.01%
288	233	55		Cardiac Rehab	1599	1,577	22	1.42%
26	20	6		Telemedicine visits	170	144	26	18.12%
27	31	(4)		Admissions from ER	196	153	43	28.12%
21	11	10		Transfers from ER	90	71	19	26.82%
				PRODUCTIVITY:				
				Productive FTE's				
12.97	14.17			Nursing - Acute	13.36	13.89		
50.34	47.49			Long Term Care	50.43	53.22		
37.34	36.08			Ancillary	37.23	32.33		
80.17	84.87			Service	83.64	80.21		
180.82	182.61			Total Productive	184.66	179.65		
28.99	27.13			Non-Productive FTE's	23.08	22.80		
209.81	209.74			Paid FTE's	207.74	202.45		
				PRODUCTIVE FTE PER				
2.75	3.11			ADJUSTED OCCUPIED BED	2.79	2.54		

MAYERS MEMORIAL HOSPITAL

Statement of Revenue and Expenses

Fiscal Year Ending JUNE 30, 2020

COMPARISON TO ACTUAL

2020 JANUARY ACTUAL	2019 JANUARY ACTUAL	Variance		FYE 2020 YTD ACTUAL	FYE 2019 YTD ACTUAL	Variance	Increase Decrease %
412,581	327,927	84,654	Acute	2,742,985.90	2,938,238.64	(195,253)	-6.61%
1,014,373	780,542	233,831	Skilled Nursing	6,682,400	5,146,294	1,536,106	29.82%
220,258	152,478	67,780	Inpatient Ancillary				
309	(43)	352	Acute	1,555,793	1,166,069	389,725	33.42%
			Skilled Nursing	(1,836)	5,382	(7,218)	
1,647,520	1,260,903	386,617	Total Inpatient Revenue	10,979,343	9,255,983	1,723,360	18.62%
1,820,548	1,796,116	24,432	Total Outpatient Revenue	13,331,827	12,685,928	645,898	5.12%
3,468,068	3,057,019	411,049	Total Patient Revenue	24,311,170	21,941,911	2,369,259	10.82%
DEDUCTIONS FROM REVENUE							
765,277	394,427	(370,849)	Contractuals - Care/Cal	6,140,979	4,777,462	(1,363,517)	
67,618	99,802	32,184	Contractuals - PPO	659,809	760,218	100,409	
(0)	0	0	Charity and Write Offs	107,563	0	(107,563)	
44,806	115,999	71,194	Admin Adjmts/Emp Discounts	298,887	833,081	534,194	
37,267	108,450	71,183	Provision for Bad Debts	280,942	500,034	219,092	
914,967	718,678	(196,289)	Total Deductions	7,488,180	6,870,795	(617,385)	
63,317	22,491	40,826	Other Operating Revenues	224,191	211,804	12,386	
2,616,419	2,360,832	255,587	Net Revenue	17,047,180	15,282,920	1,764,260	
OPERATING EXPENSES							
971,494	719,790	(251,703)	Productive Salaries	5,937,117	5,322,041	(615,075)	-11.61%
136,688	123,285	(13,403)	Non-Productive Salaries	747,713	662,415	(85,298)	-12.91%
250,093	265,621	15,529	Employee Benefits	1,662,256	1,748,441	86,185	4.92%
277,529	203,384	(74,146)	Supplies	1,795,745	1,620,523	(175,222)	-10.81%
131,880	131,988	107	Professional Fees	1,014,817	1,017,929	3,112	.32%
65,024	84,351	19,328	Acute/Swing Travelers	394,867	417,797	22,930	5.52%
158,349	175,103	16,755	SNF Travelers	1,361,301	1,141,517	(219,784)	-19.31%
124,359	115,405	(8,954)	Ancillary Travelers	776,735	500,090	(276,646)	-55.31%
191,655	172,298	(19,357)	Other Purchased Services	998,153	1,209,759	211,606	17.52%
27,247	43,430	16,183	Repairs	139,896	251,659	111,763	44.42%
57,818	48,257	(9,562)	Utilities	377,424	305,100	(72,324)	-23.71%
22,191	19,799	(2,392)	Insurance	168,679	139,384	(29,295)	-21.01%
121,109	86,248	(34,861)	Other	391,672	464,455	72,784	15.72%
72,529	72,920	391	Depreciation	542,631	476,244	(66,387)	-13.91%
-	0	0	Bond Repayment Insurance	-	0	0	
17,911	17,911	0	Bond Repayment Interest	125,376	125,376	0	.02%
2,204	1,424	(780)	Interest	16,448	12,906	(3,542)	-27.41%
4,061	25,975	21,914	Rental - Lease	10,730	170,645	159,915	93.72%
2,632,139	2,307,187	(324,952)	Total Operating Expense	16,461,560	15,586,282	(875,278)	-5.61%
(15,721)	53,644	(69,365)	Income From Operations	585,620	(303,362)	888,982	
NON-OPERATING REVENUE AND EXPENSE							
252,437	137,873	114,565	Non-Operating Revenue	2,780,460	1,041,226	1,739,234	
51,936	0	51,936	Interest Income	89,935	0	89,935	
121,709	0	(121,709)	Non-Operating Expense	650,820	0	(650,820)	
182,664	137,873	44,791	Total Non-Operating	2,219,576	1,041,226	1,178,350	
166,944	191,517	(24,574)	NET INCOME	2,805,196	737,864	2,067,332	

**MAYERS MEMORIAL HOSPITAL
NON-OPERATING REVENUE AND EXPENSE
RETAIL PHARMACY**

2020 JANUARY ACTUAL	2019 JANUARY ACTUAL	Variance		FYE 2020 YTD ACTUAL	FYE 2019 YTD ACTUAL	Variance	Increase Decrease %
			RETAIL PHARM REVENUE				
			NON-OPERATING REVENUE				
0	0	0	MEDICARE	0	0	0	#DIV/0!
0	0	0	MEDI-CAL	0	0	0	#DIV/0!
79,816	0	79,816	THIRD PARTY	292,623	0	292,623	#DIV/0!
23,716	0	23,716	PRIVATE	72,359	0	72,359	#DIV/0!
(2,365)	0	(2,365)	OTHER	5,463	0	5,463	#DIV/0!
101,166 #	0 #	101,166	Total Revenue	370,445	0	370,445	#DIV/0!
101,166	0	101,166	Net Non Operating Revenue	370,445 #	0	370,445	
			NON - OPERATING EXPENSES				
15,814	0	(15,814)	Productive Salaries	91,668	0	(91,668)	#DIV/0!
791	0	(791)	Non-Productive Salaries	2,945	0	(2,945)	#DIV/0!
1,180	0	(1,180)	Employee Benefits	4,782	0	(4,782)	#DIV/0!
94,418	0	(94,418)	Supplies	517,828	0	(517,828)	#DIV/0!
0	0	0	Ancillary Travelers	0	0	0	#DIV/0!
5,699	0	(5,699)	Other Purchased Services	13,669	0	(13,669)	#DIV/0!
0	0	0	Repairs	2,625	0	(2,625)	#DIV/0!
390	0	(390)	Utilities	2,190	0	(2,190)	#DIV/0!
610	0	(610)	Other	6,693	0	(6,693)	#DIV/0!
2,807	0	(2,807)	Depreciation	8,420	0	(8,420)	#DIV/0!
0	0	0	Rental - Lease	0	0	0	#DIV/0!
121,709	0	(121,709)	Total Non-Operating Expense	650,820	0	(650,820)	#DIV/0!
(20,543)	0	(20,543)	NET INCOME	(280,375)	0	(280,375)	

(LOSS) GAIN

Balance Sheet

	JANUARY 2020	DECEMBER 2019
CURRENT ASSETS		
Cash (General/Payroll/Petty Cash)	128,593	122,685
Reserve Cash (unrestricted)	9,675,952	11,354,016
Reserve Cash (restricted) - USDA Debt Serv / Construction	1,789,095	1,398,060
Accounts Receivable	5,945,752	5,441,841
County Treasury receivable	245,939	534,401
Less: Reserve for Uncollectibles	(654,392)	(613,432)
Reserve for Medicare/Medi-Cal	(1,517,676)	(1,294,886)
Inventories	218,191	197,299
Accounts Receivable - Other	3,210,016	1,742,540
Prepaid Expenses	401,981	377,485
Medicare/Medi-Cal Settlement	3,872,285	3,535,926
TOTAL CURRENT ASSETS	23,315,737	22,795,934
PROPERTY, PLANT AND EQUIPMENT		
Land	753,510	753,510
Building and Fixed Equipment	12,266,274	12,266,274
Equipment	12,663,317	12,663,317
Construction in Progress (other)	1,732,716	1,431,410
Hospital expansion	17,882,426	17,136,440
Less: Reserve for Depreciation	(21,871,765)	(21,796,430)
TOTAL PROPERTY, PLANT AND EQUIPMENT	23,426,477	22,454,521
OTHER ASSETS (includes 2007 Bond / AP Bond / G.O. BOND)		
Bond Reserve Funds held by trustee	700	700
Unamortized Bond Discount	(4,474)	(4,474)
Unamortized Cost of Bond Defeasance	5,338	5,338
G.O. Bond - issue / discount / cost	40,250	40,250
TOTAL OTHER ASSETS	41,814	41,814
TOTAL ASSETS	46,784,027	45,292,269
CURRENT LIABILITIES		
Accounts Payable	483,303	451,112
Accrued Payroll	320,623	104,122
Accrued Payroll Taxes	(159,448)	(154,489)
Accrued Vacation & Holiday	539,977	554,711
Accrued Health Insurance	37,091	33,573
Accrued Interest	(57,563)	(75,474)
PRIME PLAN	0	0
HQAF	711,281	711,281
IGT (TRAD/PHP)	678,371	678,371
Current Portion of Medicare/Medi-Cal Settlement	2,462,972	2,172,763
TOTAL CURRENT LIABILITIES	5,016,605	4,475,971
LONG-TERM DEBT		
G.O. Bond	1,373,476	1,373,476
Capital Leases / Settlement pymt		
Leases	22,513	24,524
GO BOND SERIES B & REFUNDING	18,939,290	18,215,920
TOTAL LONG-TERM DEBT	20,335,279	19,613,920
FUND EQUITY	21,432,143	21,202,379
"FINAL #33"		
TOTAL LIABILITIES AND FUND BALANCE	46,784,027	45,292,269
CURRENT RATIO:	4.65	5.09

MAYERS MEMORIAL HOSPITAL
SUMMARY OF SERVICES - DEPOSITS - REFUNDS
 - Fiscal Year 2020

DATE:	REVENUE / SERVICES		AVERAGE DAILY REVENUE		TOTAL DEPOSITS	RESERVE DEPOSITS	MISC. PAYMENTS	MISC. PYMTS PT RELATED	PATIENT PAYMENTS	ADJUSTMENTS & WRITE-OFFS	REFUNDS
July 31, 2019	3,556,341.05	114,720.68	2,690,416.65	0.00	532,330.11	71,243.08	2,086,843.46	1,519,295.78	2,643.45		
August 31, 2019	3,709,166.13	119,650.52	2,049,414.19	0.00	9,147.05	146.65	2,040,120.49	2,256,790.23	230.60		
September 30, 2019	3,401,558.45	113,385.28	1,823,357.81	0.00	837.32	0.00	1,822,520.49	160,438.17	8,220.84		
October 31, 2019	3,717,781.06	119,928.42	2,490,793.73	0.00	29,321.61	167,138.78	2,294,333.34	2,157,669.65	2,463.04		
November 30, 2019	3,072,030.94	102,401.03	2,864,409.03	0.00	675,041.71	61,175.42	2,128,191.90	789,474.80	12,400.00		
December 31, 2019	3,231,550.89	104,243.58	2,540,027.36	0.00	528,982.58	12,205.23	1,998,839.55	2,142,112.77	5,144.50		
January 30, 2020	3,440,833.43	110,995.63	2,421,535.93	0.00	388,676.88	17,006.03	2,015,853.02	1,132,448.96	6,478.27		
February 28, 2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
March 30, 2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
April 29, 2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
May 30, 2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
June 29, 2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
YTD TOTAL	24,129,261.95	112,189.31	16,879,954.70	0.00	2,164,337.26	328,915.19	14,386,702.25	10,158,230.36	37,580.70		

PAYOR MIX - YTD % OF REVENUE

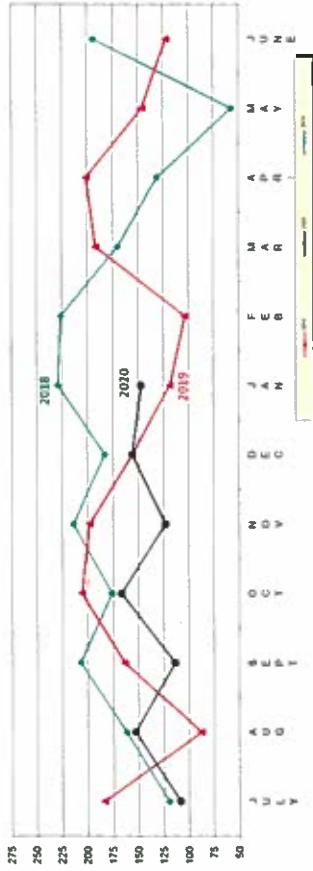
	JANUARY	DECEMBER	NOVEMBER	3 MONTH AVERAGE
MEDICARE	41.35%	42.44%	41.44%	41.74%
MEDI - CAL	44.52%	41.86%	43.72%	43.37%
THIRD PARTY	11.98%	12.55%	12.72%	12.42%
PRIVATE	2.15%	3.14%	2.12%	2.47%

ACCOUNTS RECEIVABLE AGING

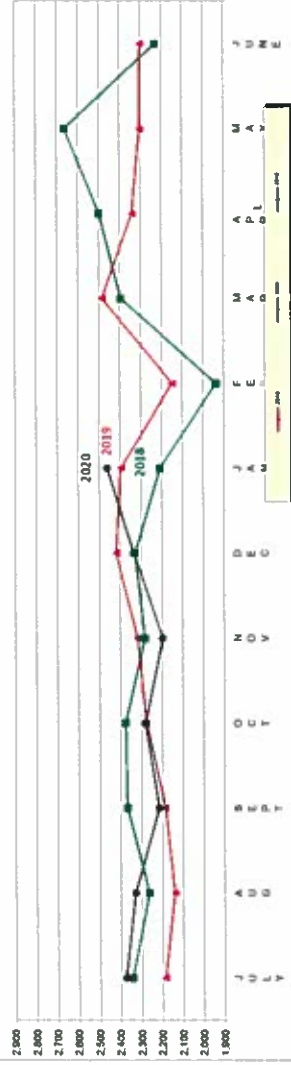
	JANUARY \$ OUTSTANDING	JANUARY DAYS OUT	DECEMBER DAYS OUT	NOVEMBER DAYS OUT
MEDICARE	1,828,510.16	39.12	38.05	43.12
MEDI - CAL	2,062,457.45	44.46	37.62	47.75
THIRD PARTY	1,415,049.71	95.96	85.63	78.23
PRIVATE	722,849.60			
LTC ONLY (INCLUDE)	1,495,419.22	50.02	47.98	47.30
OVERALL	6,028,866.92	56.92	50.54	55.86

MAYERS MEMORIAL HOSPITAL DISTRICT

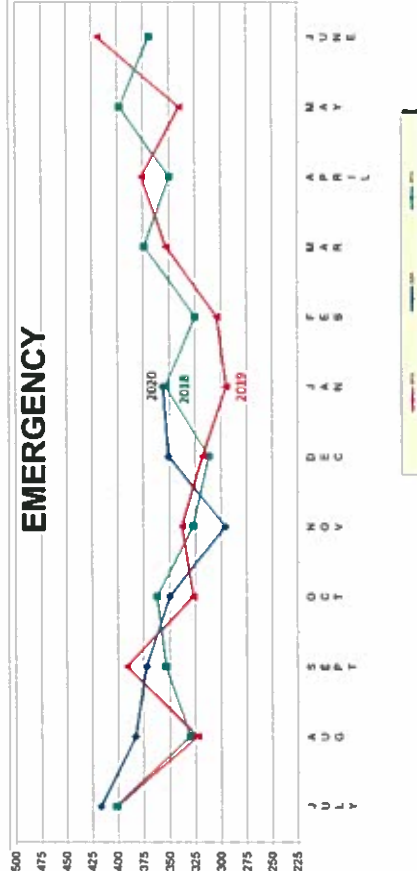
ACUTE / SWING PATIENT DAYS



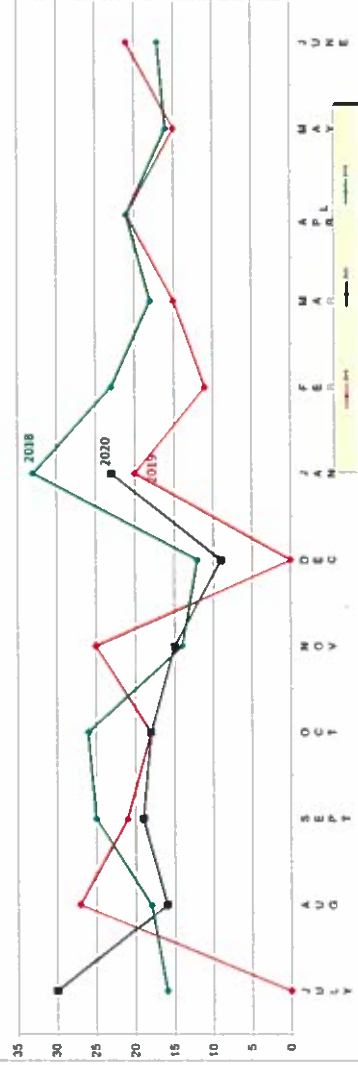
SNF PATIENT DAYS



EMERGENCY



SURGERY / OUTPATIENT PROCEDURES



MAYERS MEMORIAL HOSPITAL
2019-2020 OPERATING ACTUAL

YEAR TO DATE

6/30/2020 12/31/2018
ACTUAL ACTUAL

	JULY-19	AUG	SEPT	OCT	NOV	DEC	JAN-20	FEB	MAR	APR	MAY	JUN	ACTUAL
Operating Revenue:													
Routine	313,479	441,527	326,202	470,186	346,791	432,220	412,581	0	0	0	0	0	2,742,986
Acute	984,709	950,524	907,241	949,841	909,387	966,344	1,014,373	0	0	0	0	0	6,682,400
SNF													5,146,294
Ancillary	174,100	250,072	155,539	285,875	193,353	276,597	220,258	0	0	0	0	0	1,555,793
Acute	0	0	0	342	(2,487)	0	309	0	0	0	0	0	(1,936)
SNF	2,113,426	2,082,449	2,030,639	2,045,949	1,652,862	1,585,654	1,820,548	0	0	0	0	0	13,331,827
Outpatient	3,585,714	3,724,572	3,419,821	3,752,193	3,098,986	3,260,815	3,468,068	0	0	0	0	0	12,885,928
24,311,170													21,941,911
Less Deductions:													
Contractuals - Care/Cal	971,035	1,297,165	1,190,065	596,876	477,284	843,277	765,277	0	0	0	0	0	6,140,979
Contractuals - PPO	121,937	111,592	95,572	92,679	84,337	86,074	67,518	0	0	0	0	0	659,809
Charity Care & Write off	0	17,856	23,229	1,767	3,008	61,704	(0)	0	0	0	0	0	107,563
Other Contractual write offs	19,195	41,824	58,094	22,071	69,207	45,691	44,806	0	0	0	0	0	298,887
Medicare													833,081
Medi-Cal													0
PPO's													0
Administrative & Other	130,441	45,088	(20,644)	131,437	58,457	(101,104)	37,267	0	0	0	0	0	280,942
Provision For Bad Debts	1,242,608	1,513,526	1,344,316	844,829	692,293	935,641	914,967	0	0	0	0	0	500,034
Total Deductions	33,527	18,084	16,708	19,525	52,038	18,991	63,317	0	0	0	0	0	7,488,180
Other Revenue	2,376,634	2,229,130	2,094,212	2,826,890	2,459,731	2,344,165	2,616,419	0	0	0	0	0	17,047,180
Net Revenue	929,473	954,328	970,269	632,300	831,942	647,311	971,494	0	0	0	0	0	5,937,117
Operating Expenses:													
Salaries - Productive	99,188	134,399	105,704	90,738	80,226	100,770	136,688	0	0	0	0	0	747,713
Salaries - Non-productive	251,993	250,748	228,289	223,467	224,331	233,356	250,093	0	0	0	0	0	1,662,256
Employee Benefits	220,876	261,401	233,431	344,833	232,944	224,732	277,529	0	0	0	0	0	1,795,745
Supplies	145,243	139,362	161,045	140,243	134,589	162,455	131,880	0	0	0	0	0	1,014,817
Professional Fees	51,370	55,475	53,316	68,857	34,284	66,538	65,024	0	0	0	0	0	394,857
Acular/Swing travelers	200,578	180,861	216,727	176,638	119,779	308,370	158,349	0	0	0	0	0	1,361,301
SNF travelers	91,018	93,419	142,190	106,971	101,041	116,988	124,359	0	0	0	0	0	776,735
Ancillary travelers	9,168	147,700	145,029	134,194	128,421	160,136	191,655	0	0	0	0	0	998,153
Other Purchased Services	32,988	36,117	24,262	19,594	(20,077)	19,785	27,247	0	0	0	0	0	139,896
Repairs & Maintenance	47,095	53,399	61,538	48,331	53,643	55,859	57,818	0	0	0	0	0	377,424
Utilities	35,534	22,051	22,331	22,191	22,191	22,191	22,191	0	0	0	0	0	188,679
Insurance	40,571	51,167	41,725	53,745	37,286	46,069	121,109	0	0	0	0	0	391,672
Other Expense	67,452	67,263	66,759	66,494	129,360	72,774	72,529	0	0	0	0	0	464,455
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	542,631
Bond Repayment Insurance	17,911	17,911	17,911	17,911	17,911	17,911	17,911	0	0	0	0	0	125,376
Bond Repayment Interest	2,225	2,382	2,413	2,516	2,517	2,091	2,204	0	0	0	0	0	16,448
Interest	(14,475)	6,500	4,523	3,408	2,275	4,438	4,061	0	0	0	0	0	10,730
Rent/Lease Equipment	2,310,727	2,474,483	2,497,444	2,152,531	2,132,662	2,261,574	2,632,139	0	0	0	0	0	16,461,560
Total Operating Expense	65,907	(245,353)	(403,232)	774,359	327,068	82,592	(15,721)	0	0	0	0	0	(303,362)
Net Operating Rev over Expense	863,566	1,200,681	1,373,499	(142,059)	504,874	564,719	987,240	0	0	0	0	0	6,240,479
Non-Operating Revenue:													
Non-Operating Revenue	655,108	148,708	158,439	210,306	580,022	775,440	252,437	0	0	0	0	0	2,780,460
Interest Income	0	0	0	37,989	0	0	51,936	0	0	0	0	0	89,935
Other non-Operating Expense	6,942	103,819	80,455	131,612	99,579	106,703	121,709	0	0	0	0	0	650,820
Total Non-Operating Revenue	648,150	44,889	77,984	116,694	480,447	668,737	182,664	0	0	0	0	0	2,219,576
Net Revenue over Expense	714,072	(200,465)	(325,248)	891,053	807,511	751,329	166,944	0	0	0	0	0	2,805,196
DAYS CASH ON HAND (MTD)	176.22	155.93	140.84	175.64	171.02	162.54	118.74	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	YTD
AVERAGE YTD	176.22	166.07	157.66	162.16	163.93	163.70	157.28	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00

MAYERS MEMORIAL HOSPITAL
2018-2019 OPERATING ACTUAL

Operating Revenue:	YEAR TO DATE												ACTUAL			
	July-18	AUG	SEPT	OCT	NOV	DEC	Jan-19	FEB	MAR	APR	MAY	JUN		6/30/2019 ACTUAL	12/31/2018 ACTUAL	
Routine																
Acute	480,161	234,242	424,733	533,996	532,129	405,050	327,927	309,460	530,918	528,554	367,439	327,074	5,001,704	2,938,239		
SNF	708,575	689,540	701,524	744,383	749,986	771,745	780,542	698,987	800,567	756,446	748,897	740,371	8,891,561	5,146,294		
Ancillary																
Acute	1,679	120,315	172,319	207,781	206,795	134,701	152,478	139,956	326,116	188,491	151,675	140,793	2,113,098	1,166,069		
SNF	1,646	1,160	1,039	1,537	0	43	(43)	554	1,174	(1,306)	0	0	5,804	5,382		
Outpatient	1,911,737	1,859,812	1,900,553	1,926,884	1,859,476	1,431,351	1,796,116	1,780,220	1,797,487	2,101,853	1,927,651	1,949,497	22,242,837	12,685,928		
	3,273,798	2,905,069	3,200,168	3,414,580	3,348,386	2,742,891	3,057,019	2,929,197	3,456,263	3,574,038	3,195,861	3,157,734	38,255,004	21,941,911		
Less Deductions:																
Contractuals - Care/Cal	724,965	536,153	787,220	853,289	816,070	665,338	394,427	355,038	152,182	793,196	1,075,652	880,747	8,034,278	4,777,462		
Contractuals - PPO	126,488	102,308	84,540	166,151	87,059	93,870	99,802	63,506	97,828	102,984	124,390	118,760	1,267,687	760,218		
Charity Care & Write off	0	0	0	0	0	0	0	0	0	375	0	13,892	14,267	0		
Other Contractual write offs	49,804	38,987	45,162	342,553	182,492	58,083	115,999	16,314	68,630	62,575	60,008	46,044	1,088,653	833,081		
Provision For Bad Debts	95,004	151,235	16,921	63,878	63,878	49,875	108,450	(4,366)	388,195	26,235	(53,194)	(64,673)	792,230	500,034		
Total Deductions	996,261	828,682	931,595	1,378,914	1,149,498	867,166	718,678	430,491	706,835	985,365	1,206,858	994,770	11,195,114	6,870,795		
Other Revenue	(4,019)	40,670	(10,764)	126,488	17,865	19,073	22,491	37,411	24,990	79,415	111,991	16,361	481,972	211,804		
Net Revenue	2,273,519	2,117,057	2,257,808	2,162,154	2,216,753	1,894,798	2,360,832	2,536,116	2,774,418	2,668,087	2,100,995	2,179,325	27,541,862	15,282,920		
Operating Expenses:																
Salaries - Productive	728,137	790,634	740,382	825,433	739,170	778,494	719,790	734,529	816,931	784,748	824,535	777,605	9,260,389	5,322,041		
Salaries - Non-productive	95,139	74,530	128,991	77,874	89,321	123,285	123,285	70,249	131,674	79,820	77,545	97,282	1,118,985	682,415		
Employee Benefits	242,259	238,930	285,341	241,322	241,924	233,044	265,621	252,903	282,750	243,239	206,308	250,795	2,984,437	1,748,441		
Supplies	239,458	240,538	233,565	259,509	232,863	211,207	203,384	211,802	217,512	213,824	385,068	278,485	2,828,214	1,620,523		
Professional Fees	164,116	142,974	162,460	144,302	139,185	132,905	131,988	154,202	134,776	153,500	37,094	249,404	1,746,905	1,017,929		
Acute/Swing travelers	29,855	37,206	52,227	65,364	34,932	113,862	84,351	81,894	35,044	126,080	72,653	74,378	807,844	417,797		
SNF travelers	162,723	149,690	156,929	158,148	77,170	261,752	175,103	170,863	97,152	243,759	204,400	207,864	2,065,555	1,141,517		
Ancillary travelers	75,318	68,065	70,196	68,695	42,760	59,631	115,405	138,071	112,912	132,968	84,591	130,501	1,099,133	500,090		
Other Purchased Services	147,675	131,845	166,443	166,961	106,352	298,185	172,298	122,836	156,407	181,266	130,305	165,788	1,966,361	1,209,759		
Repairs & Maintenance	34,343	47,928	29,183	36,268	36,591	23,916	43,430	25,047	43,247	49,232	10,185	31,752	411,121	251,659		
Utilities	44,247	45,418	46,116	37,043	40,891	43,129	48,257	46,328	49,293	28,834	41,069	59,966	530,591	305,100		
Insurance	19,849	19,799	19,799	19,799	19,799	20,539	19,799	19,799	19,799	19,799	19,799	6,780	225,360	139,384		
Other Expense	53,881	48,558	63,509	64,381	80,608	67,271	86,248	56,762	50,754	82,458	51,438	(65,061)	639,907	484,455		
Depreciation	67,117	67,092	67,092	66,872	67,805	67,346	72,920	75,439	72,608	73,836	73,836	73,198	845,161	476,244		
Bond Repayment Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Bond Repayment Interest	17,911	17,911	17,911	17,911	17,911	17,911	17,911	17,911	17,911	17,911	17,911	17,911	214,930	125,376		
Interest	2,022	1,673	1,767	2,081	2,140	1,800	1,424	2,480	1,665	1,681	1,910	1,836	22,478	12,906		
Rent/Lease Equipment	13,553	3,616	41,685	48,559	21,528	15,730	25,975	13,039	10,783	10,837	7,488	3,891	216,682	170,645		
Total Operating Expense	2,137,602	2,126,426	2,303,597	2,300,522	1,990,951	2,419,997	2,307,187	2,194,154	2,251,219	2,443,792	2,246,133	2,362,475	27,084,053	15,586,282		
Net Operating Rev over Expense	135,917	(9,369)	(45,789)	(138,368)	225,802	(525,199)	53,644	341,963	523,200	224,296	(145,138)	(183,150)	457,809	(303,362)		
Non-Operating Revenue:																
Interest Income	171,290	104,455	151,873	137,873	174,990	162,873	137,873	237,873	149,225	1,542,337	193,831	98,632	3,263,123	1,041,226		
Other non-Operating Expense	0	0	0	0	0	0	0	0	0	4,450	12,760	9,410	26,620	0		
Total Non-Operating Revenue	171,290	104,455	151,873	137,873	174,990	162,873	137,873	237,873	149,225	1,537,886	181,071	89,222	3,236,504	1,041,226		
Net Revenue over Expense	307,207	95,087	106,084	(485)	400,792	(362,327)	191,517	579,835	672,424	1,762,182	35,934	(93,927)	3,694,313	737,864		

MAYERS MEMORIAL HOSPITAL DISTRICT
 FINANCIAL SNAPSHOT
 MONTH ENDED JAN 2020

FISCAL 2020

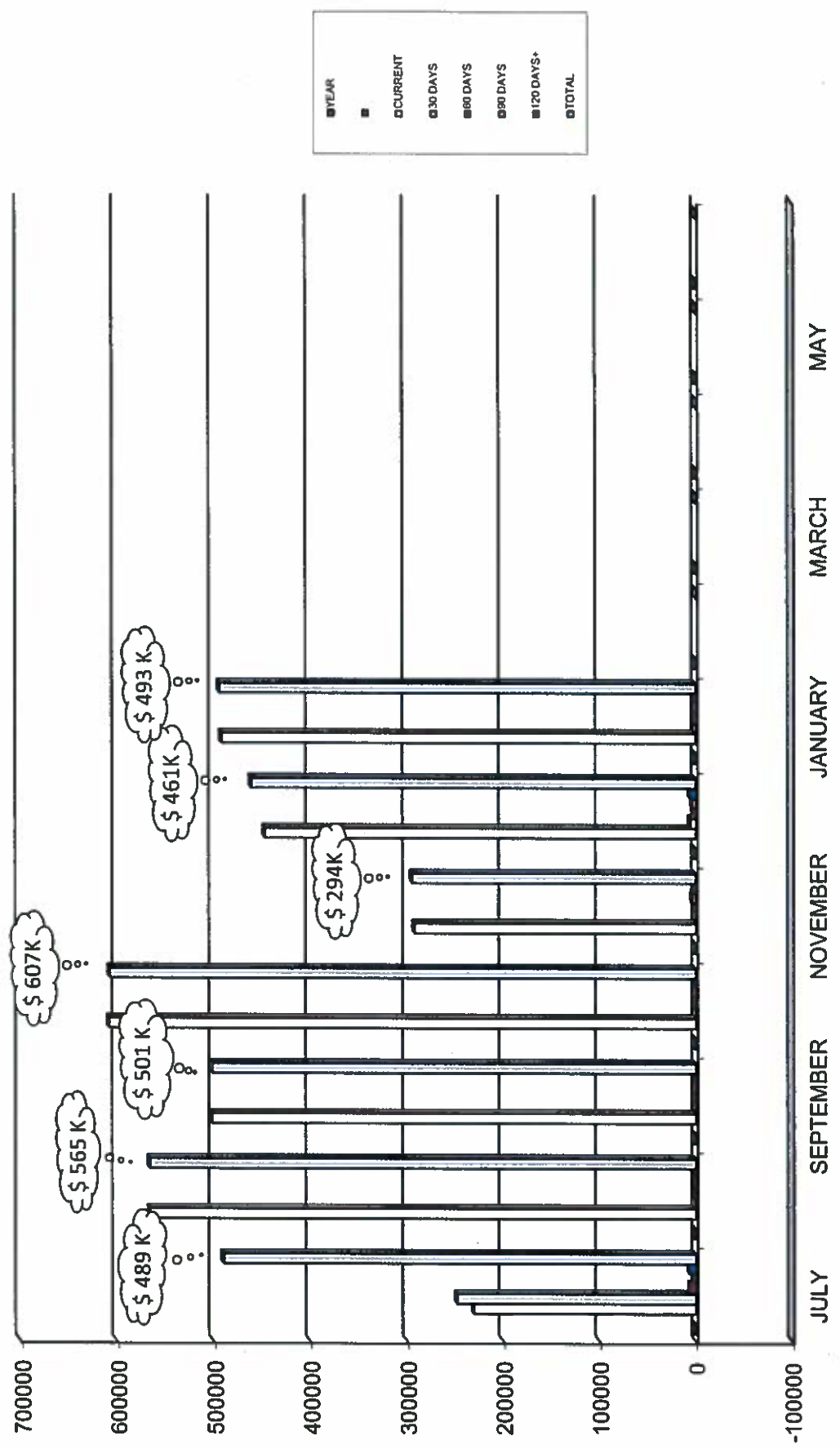
FINANCIAL DATA ACROSS ENTIRE ENTERPRISE
 ACTUAL YTD ACTUAL YTD

	JANUARY 20	JANUARY 19	Variance\$	Variance %
Inpatient Revenue				
Acute/OB/Swing	\$ 2,742,986	\$ 2,938,239	(195,252.74)	-7%
SNF	\$ 6,682,400	\$ 5,146,294	1,536,106.17	30%
Inpatient Ancillary Revenue				
Acute/OB/Swing	1,555,793	1,166,069	389,724.60	33%
SNF	(1,836)	5,382	(7,217.70)	-134%
Outpatient Revenue	13,331,827	12,685,928	645,898.42	5%
Total Gross Revenue	\$ 24,311,170	\$ 21,941,911	2,369,258.75	11%

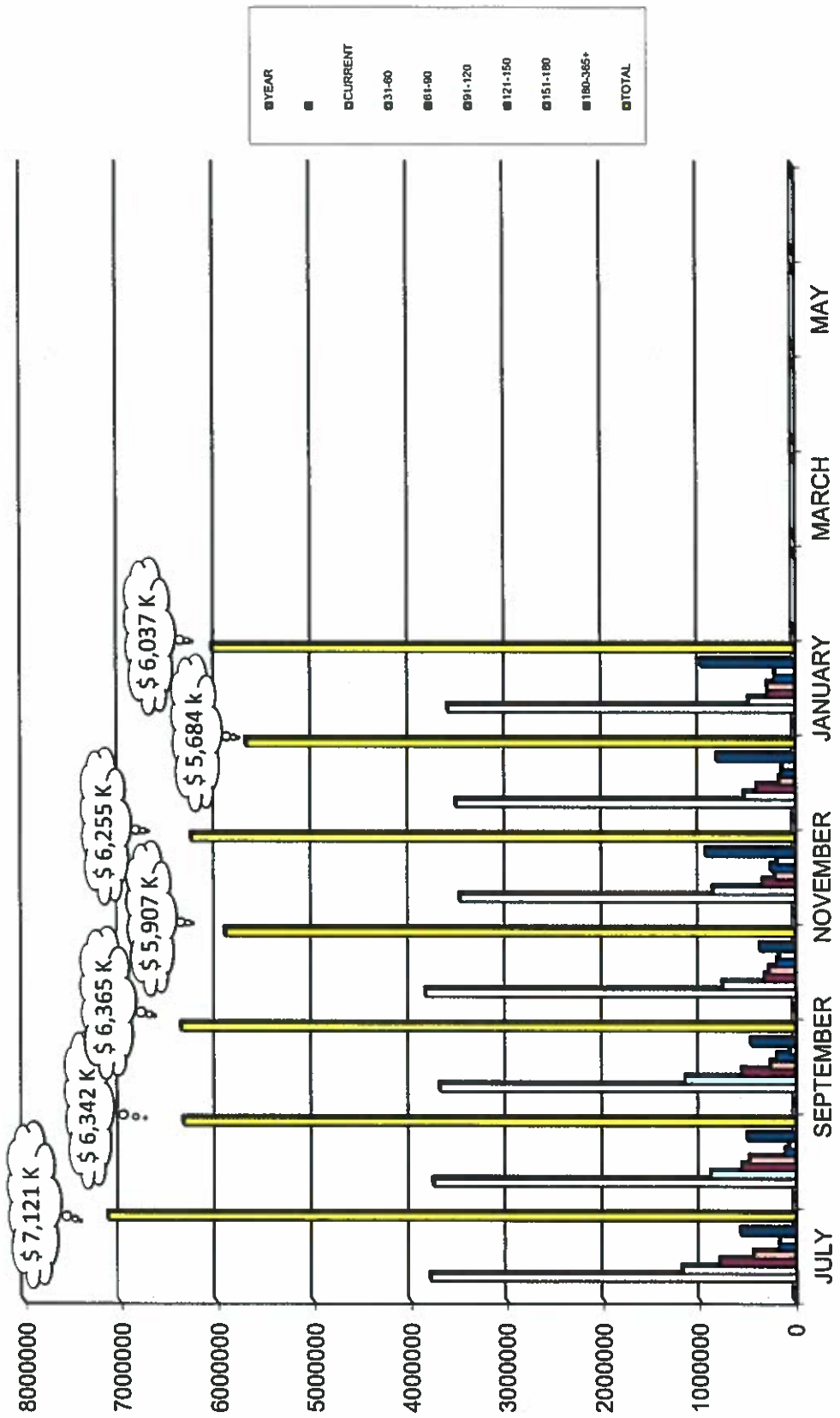
ACTUAL YTD ACTUAL YTD

Statistics	JANUARY 20	JANUARY 19	Variance	Variance %
Patient Days	17174	17048	126	0.7%
Outpatient Services	1,023	1284	(261)	-20%
Labs	4,878	5498	(620)	-11%
Imaging	3,075	2852	223	8%
Hospice	704	919	(215)	-23%
PT	1472	1634	(162)	-10%

ACCOUNTS PAYABLE



ACCOUNTS RECEIVABLE



ACCOUNTS RECEIVABLE

MONTH	YEAR	CURRENT	31-60	61-90	91-120	121-150	151-180	180-365+	TOTAL
JULY	2019	3,795,790.54	1,194,231.78	792,401.42	439,956.97	162,696.94	162,277.73	573,262.54	7,120,617.92
AUGUST	2019	3,763,568.76	887,657.04	555,689.60	478,849.52	94,546.40	60,440.10	501,339.09	6,342,090.51
SEPTEMBER	2019	3,696,717.18	1,153,525.95	558,993.77	255,022.67	186,505.56	53,001.37	461,687.93	6,365,454.43
OCTOBER	2019	3,843,468.49	765,008.21	314,961.93	270,472.85	183,433.85	162,269.87	367,849.83	5,907,465.03
NOVEMBER	2019	3,482,599.26	863,579.00	333,588.30	203,816.58	246,923.83	187,471.54	937,518.01	6,255,496.52
DECEMBER	2019	3,522,929.57	532,515.54	396,873.70	158,196.05	129,038.12	125,584.34	819,770.64	5,684,907.96
JANUARY	2020	3,603,100.65	481,228.83	278,901.17	282,754.83	199,624.98	207,985.38	983,851.80	6,037,447.64
FEBRUARY	2020							0.00	0.00
MARCH	2020							0.00	0.00
APRIL	2020							0.00	0.00
MAY	2020							0.00	0.00
JUNE	2020							0.00	0.00

ACCOUNTS PAYABLE (includes accrued payables)

MONTH	YEAR	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS+	TOTAL
JULY	2019	230,706.24	247,961.95	5,729.21	(1,724.24)	6,530.97	489,204.13
AUGUST	2019	564,652.09	1,382.95	0.00	0.00	(1,030.43)	565,004.61
SEPTEMBER	2019	501,593.80	279.78	0.00	0.00	(924.03)	500,949.55
OCTOBER	2019	607,759.46	131.93	0.00	0.00	(924.03)	606,967.36
NOVEMBER	2019	291,983.34	243.41	(151.60)	3,404.04	(924.03)	294,555.16
DECEMBER	2019	446,721.67	5,853.00	(837.00)	3,404.04	5,810.97	460,952.68
JANUARY	2020	491,253.17	348.99	20.90	(837.00)	2,480.01	493,266.07
FEBRUARY	2020						0.00
MARCH	2020						0.00
APRIL	2020						0.00
MAY	2020						0.00
JUNE	2020						0.00

MONTHLY COLLECTIONS - OBLIGATIONS FISCAL YEAR 2020

	2020												average
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	beginning balance
BEGINNING AP BALANCE	464,958.41	489,204.13	565,004.61	500,949.55	606,967.36	294,555.16	460,952.68	493,266.07	0.00	0.00	0.00	0.00	483,227.41
BEGINNING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH COLLECTIONS													YTD total
PATIENT PAYMENTS	2,054,550.07	2,023,782.09	1,774,139.24	2,276,150.54	2,077,542.19	1,980,831.00	2,008,536.70	0.00	0.00	0.00	0.00	0.00	14,195,531.83
COST REPORT SETTLEMENTS	0.00	0.00	31,219.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,219.00
DSH (Disproportionate Share)	17,006.00	146.65	0.00	0.00	17,005.00	0.00	17,006.03	0.00	0.00	0.00	0.00	0.00	51,163.68
OUTPATIENT SUPPLEMENTAL	54,237.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,237.08
DPNF SUPPLEMENTAL	0.00	0.00	0.00	10,661.04	44,170.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,831.46
E.H.R. MCAL/MCARE INCENTIVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
USDA FUNDING	722,137.57	1,619,108.25	1,171,809.59	485,745.02	0.00	926,284.79	723,370.50	0.00	0.00	0.00	0.00	0.00	5,648,455.72
PRIME	0.00	0.00	0.00	0.00	675,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	675,000.00
IGT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
QIP LTC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HQAF	0.00	0.00	0.00	156,477.74	0.00	12,205.23	0.00	0.00	0.00	0.00	0.00	0.00	168,682.97
2017 G.O. BOND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL - WINDMILL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	20,930.11	4,147.05	837.32	29,321.61	41.71	6,656.58	386,176.88	0.00	0.00	0.00	0.00	0.00	448,091.26
RENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VENDING / CAFETERIA	3,564.40	3,884.73	4,564.52	2,391.97	3,204.59	2,952.59	4,534.07	0.00	0.00	0.00	0.00	0.00	25,096.87
MISC (REBATES/REIMB ETC)	540,128.99	17,453.67	12,597.73	15,790.83	47,445.12	537,401.96	5,282.25	0.00	0.00	0.00	0.00	0.00	1,176,100.55
TOTAL COLLECTIONS	3,412,554.22	3,668,522.44	2,995,167.40	2,976,538.75	2,864,409.03	3,466,312.15	3,144,906.43	0.00	0.00	0.00	0.00	0.00	22,528,410.42
EXPENSES													YTD total
INCOME STATEMENT EXPENSES	2,241,050.00	2,404,838.00	2,428,272.00	2,083,420.82	2,000,784.87	2,186,708.20	2,557,406.62	0.00	0.00	0.00	0.00	0.00	15,902,480.51
ASSET EXPENSES	0.00	0.00	0.00	0.00	883,011.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	883,011.43
CIP EXPENSES	871,023.18	2,088,240.00	1,352,052.41	169,228.41	844,942.85	997,518.70	1,047,291.49	0.00	0.00	0.00	0.00	0.00	7,370,297.04
IGT EXPENSES / PRIME REPYMT/ HQAF	0.00	0.00	0.00	337,500.00	0.00	0.00	1,010,999.00	0.00	0.00	0.00	0.00	0.00	1,348,499.00
USDA PRIM-INT PYMTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICARE/MCAL REPAYMENT PLANS	0.00	0.00	31,219.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,219.00
CAPITAL LEASES	2,082.58	2,082.58	2,082.58	2,082.58	2,082.58	2,082.58	2,082.58	0.00	0.00	0.00	0.00	0.00	14,578.06
TOTAL EXPENSES	3,114,155.76	4,495,160.58	3,813,625.99	2,592,231.81	3,730,821.73	3,186,309.48	4,617,779.69	0.00	0.00	0.00	0.00	0.00	25,550,085.04
collections less expenses	298,398.46	(826,638.14)	(818,458.59)	384,306.94	(866,412.70)	280,002.67	(1,472,873.26)	0.00	0.00	0.00	0.00	0.00	(3,021,674.62)
ENDING AP BALANCE	489,204.13	565,004.61	500,949.55	606,967.36	294,555.16	460,952.68	493,266.07	0.00	0.00	0.00	0.00	0.00	487,271.37
ENDING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00