

Chief Executive Officer
Louis Ward, MHA



Board of Directors
Beatriz Vasquez, PhD, President
Abe Hathaway, Vice President
Laura Beyer, Secretary
Allen Albaugh, Treasurer
Jeanne Utterback, Director

Finance Committee Meeting Agenda

May 27, 2020 – 10:30 am

Due to COVID-19 shelter in place orders and under the authority of the Governor's Executive Order N-29-20, this meeting will be conducted entirely by teleconference. No physical location will be available. Members of the public can attend and provide public comment via teleconference at the following link and number:

Zoom Meeting: [LINK](#)

Zoom Call In Number: 1 669 900 9128, Meeting ID: 971 6565 8059

In observance of the Americans with Disabilities Act, please notify us at 530-336-5511, ext 1264 at least 48 hours in advance of the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations. The District will make every attempt to accommodate your request.

Attendees

Abe Hathaway, Chair, Board Member
Allen Albaugh, Board Member
Louis Ward, CEO
Travis Lakey, CFO

1 CALL MEETING TO ORDER

2 CALL FOR REQUEST FROM THE AUDIENCE - PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS

Approx.
Time
Allotted

3 APPROVAL OF MINUTES

3.1 Regular Meeting – April 22, 2020

Attachment A

Action Item

2 min.

4 DEPARTMENT REPORTS/OTHER: NONE

5 FINANCIAL REVIEWS/BUSINESS

5.1 April 2020 Financials

Attachment B

Action Item

5 min.

5.2 Accounts Payable (AP)/Accounts Receivable (AR)

Action Item

5 min.

5.3 CHFFA Financing Update

Report

5 min.

5.4 Paycheck Protection Program Update

Report

5 min.

5.5 CARES ACT Payments

Attachment C

Report

5 min.

5.6 Cornerstone Bank Account: Recommendation to full Board to open an account

Action Item

5 min.

**** To get back on quarterly reporting schedules, Board Quarterly Finance Review will be presented at July's Finance Committee Meeting.**

6 ADMINISTRATIVE REPORT

Report

10 min.

7 OTHER INFORMATION/ANNOUNCEMENTS

Information

8 ADJOURNMENT: Next Regular Meeting – June 24, 2020

Posted 5/21/2020

Public records which relate to any of the matters on this agenda (except Closed Session items), and which have been distributed to the members of the Board, are available for public inspection at the office of the Clerk to the Board of Directors, 43563 Highway 299 East, Fall River Mills CA 96028. This document and other Board of Directors documents are available online at www.mayersmemorial.com.

Attachment A

Chief Executive Officer
Louis Ward, MHA



Mayers Memorial Hospital District

Board of Directors Finance Committee Minutes

April 22, 2020 – 10:30 am
Teleconference Call – FULLY Remote

Board of Directors
Beatriz Vasquez, PhD, President
Abe Hathaway, Vice President
Laura Beyer, Secretary
Allen Albaugh, Treasurer
Jeanne Utterback, Director

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

- 1 **CALL MEETING TO ORDER:** Abe Hathaway called the meeting to order at 10:31 am on the above date.

BOARD MEMBERS PRESENT:

Abe Hathaway, Committee Chair
Allen Albaugh, Board Member

STAFF PRESENT:

Travis Lakey, CFO
Ryan Harris, COO
Louis Ward, CEO
Jessica DeCoito, Board Clerk

ABSENT:

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- 2 **CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS**

None

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- 3 **APPROVAL OF MINUTES**

3.1 A motion/second carried; committee members accepted the minutes of March 25, 2020 **Albaugh, Hathaway** All Approved
Albaugh – Y
Hathaway - Y

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- 4 **DEPARTMENT REPORTS**

- 4.1 Purchasing: Steve Sweet – written report submitted – PPE inventory is looking good as we evaluate using a Burn Rate Calculator.
4.2 Respiratory: David Ferrer – written report submitted – no additional questions or comments.
4.3 Social Services: Marinda May – written report submitted – no additional questions or comments.
4.4 Activities: Sondra Camacho – written report submitted – Residents are being scheduled for activities including walking outside.
4.5 Staff Development: Brigid Doyle – written report submitted – no additional questions or comments.
4.6 Infection Control: Dawn Jacobson – written report submitted – CHA mentioned that a full time Infection Preventionist will be required in all Skilled Nursing Facilities. More information to come out as things have developed.

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- 5 **FINANCIAL REVIEWS**

- 5.1 **March 2020 Financials** – 50 AR Days, 144 Days Cash on Hand. Revenue is down 12% in March and 23% in April. Discussion on Retail Pharmacy – setting up a call with a 340B representative to explain more. Right now 340B doesn't seem to be beneficial to our pharmacy, so we need to research more about this. **Albaugh, Hathaway** All Approved
Albaugh – Y
Hathaway - Y
- 5.2 **Accounts Payable (A/P)/Accounts Receivable (A/R) –**
- 5.3 **CHFFA Financing Update:** Travis is working with USDA and CHFFA on legality and approval. Waiting on the USDA to give us a go ahead.
- 5.4 **Paycheck Protection Program Update:** application in Cornerstone Bank and Tri-Counties Bank. Will help to cover our payroll expenses. \$2.4 million in our applications.
- 5.5 **Burney Health Clinic Bid Recommendation for Award of Contract** – very extensive contract thanks to Hanson Bridgett. A motion/second carried; committee recommends the contract to the full board for approval. **Albaugh, Hathaway** All Approved
Albaugh – Y
Hathaway - Y
- 5.6 **Abraxas Energy Audit:** very extensive and technical information provided. An audit was completed for HVAC and multiple areas of the hospital. With all recommendations put into place, we would see a savings of \$96,000 per year. Our building is 92% more efficient than other buildings in our area. Projected cost of approx. \$3 million to conduct the package unit project. Central plants projected plans would be around \$4 million in cost. A recommendation from staff would be to go with Central Plants because they have a longer life span and would require less construction on the building. Continue to research and plan. Bring reports back to the Finance Committee for discussion.

- 5.7 **Capital Expenditure Plan: Review, Accept and Recommend to Regular Board:** no additional questions or comments. *Albaugh, Hathaway* All Approved
Albaugh –Y
Hathaway-Y
- 5.8 **Scorecard Goals:** monetary incentives placed with goals. Goals are analyzed throughout the year and due to COVID-19, some goals are not going to be met. Implementation of certain projects and trainings, weren't conducted or completed because vendors could not come to the facility with COVID-19 at home orders. No answer is needed today but discussion has begun about what we will be looking at for making these monetary incentives happen. Things to consider: we have good years and we have bad years, and in the good years we provide extras to our employees. CEO to draw up a plan and present at another session.
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- 6 **ADMINISTRATIVE REPORT** – PPE inventory is looking good for numbers. And we use a Burn Rate Calculator to assess what days we have on hand for each supply. All COVID-19 patient care is dependent on the patient's medical needs – includes SNF Residents: those patients requiring more intensive care will most likely be transferred to Redding. Isolation for 6 patients in our SNF residents is what we are prepared for but as we get more patients from SNF with COVID-19, we will have to adjust our isolation rooms. Tests for our lab have been ordered, but with the need for tests in more hotspot areas, we have been unable to secure them just yet. No staff have been laid off as a result of COVID-19.
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- 7 **OTHER INFORMATION/ANNOUNCEMENTS: no announcement**
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- 8 **ADJOURNMENT – 11:46 pm**
Next Finance Committee Meeting: May 27, 2020 – Burney Boardroom

Attachment C

CARES Act Funding Distribution through May 10, 2020				CALIFORNIA TOTALS	2,922,111,461	231,583,318	270,048,806	3,423,743,584		
Provider Number	Hospital Name	System	CD	1st & 2nd Allocation based on net patient revenue \$50B	3rd Allocation based on # of COVID patients \$12B	4th Allocation based on rural provider status \$10B	Estimated Total CARES Act Payments as of May 10, 2020	2018 Patient Revenues	CARES Act Payments as % of 2018 Patient Revenues	
051308	Surprise Valley Health Care District		1	60,976		2,434,626	2,495,602	3,048,801	81.9%	
051327	Seneca Healthcare District		1	415,632		3,373,027	3,788,659	20,781,585	18.2%	
051326	Plumas District Hospital		1	440,149		3,485,433	3,925,582	22,007,430	17.8%	
051330	Modoc Medical Center		1	459,687		3,398,717	3,858,404	22,984,350	16.8%	
051311	Orchard Hospital		1	487,750		3,518,870	4,006,620	24,387,516	16.4%	
051305	Mayers Memorial Hospital District		1	541,198		3,543,606	4,084,804	27,059,891	15.1%	
051300	Eastern Plumas Health Care		1	623,653		3,548,024	4,171,677	31,182,627	13.4%	
051319	Mercy Medical Center Mt. Shasta	Dignity Health	1	1,213,564		4,186,408	5,399,972	60,678,185	8.9%	
051316	Fairchild Medical Center		1	1,601,944		4,581,699	6,183,643	80,097,191	7.7%	
050042	St. Elizabeth Community Hospital	Dignity Health	1	2,633,509		5,485,202	8,118,711	131,675,463	6.2%	
050030	Oroville Hospital		1	5,910,821		8,789,492	14,700,313	295,541,066	5.0%	
050039	Enloe Medical Center		1	13,737,020			13,737,020	686,850,993	2.0%	
050764	Shasta Regional Medical Center	Prime Healthcare Services	1	3,147,580			3,147,580	157,379,016	2.0%	
050280	Mercy Medical Center Redding	Dignity Health	1	10,141,982			10,141,982	507,099,086	2.0%	
051309	Jerold Phelps Community Hospital		2	148,201		3,248,133	3,396,334	7,410,026	45.8%	
051321	Healdsburg District Hospital		2	984,375		4,084,528	5,068,903	49,218,763	10.3%	
051304	John C. Fremont Healthcare District		4	453,270		3,510,657	3,963,927	22,663,519	17.5%	
051328	Tahoe Forest Hospital District		4	3,484,732		5,923,772	9,408,504	174,236,597	5.4%	
051312	San Bernardino Mountains Community Hospital		8	530,853		3,500,826	4,031,679	26,542,638	15.2%	
051335	Bear Valley Community Hospital		8	576,401		3,504,298	4,080,699	28,820,063	14.2%	
051303	Mammoth Hospital		8	1,597,192		4,471,854	6,069,046	79,859,582	7.6%	
050067	Oak Valley Hospital		10	1,540,977			1,540,977	77,048,834	2.0%	
050296	Hazel Hawkins Memorial Hospital		20	2,244,735		5,490,465	7,735,200	112,236,725	6.9%	
050315	Kern Medical Center		23	4,094,834			4,094,834	204,741,683	2.0%	
051307	Catalina Island Medical Center		47	199,944		3,215,617	3,415,561	9,997,196	34.2%	