

**MAYERS
MEMORIAL
HOSPITAL
DISTRICT**

Finance Committee Meeting

Monday, September 25, 2017 – 11:00 am

Boardroom, Fall River Mills

Meeting called by:

Allen Albaugh, Chair

Type of meeting:

BOD Committee

Board Clerk:

Valerie Lakey

Attendees:

Allen Albaugh, Committee Chair, Board Member
Abe Hathaway, Board Member
Louis Ward, CEO
Travis Lakey, CFO

----- Agenda Topics -----

1) Meeting Called To Order		Albaugh	
2) Requests from audience to speak to issues/agenda items		Albaugh	
3) Approval of FC Minutes (August 23, 2017)	A	Albaugh	Action
4) Department Reports (per schedule – one revenue and one non-revenue per month) <ul style="list-style-type: none"> • Med Staff • Outpatient Services • Infection Control 		Sweet Peterson Jacobson	Reports
5) Financial Reviews – <i>(will be sent by T. Lakey, CFO)</i> <ul style="list-style-type: none"> a) August Financials b) Accounts Payables (AP)/ Accounts Receivable (AR) 		Lakey	Action Action
6) Building Update		Ward	Information
7) Administrative Report		Ward	Information
8) Other		Albaugh	Discussion
9) Adjournment			

MAYERS MEMORIAL HOSPITAL DISTRICT
BOARD FINANCE COMMITTEE MEETING
MINUTES – AUGUST 23, 2017 9:00 A.M.

BFC Attendance:
 Allen Albaugh
 Abe Hathaway
 Louis Ward, CEO
 Travis Lakey, CFO

DRAFT Attachment A

Other:
 Susan Garcia
 Ryan Harris
 Valerie Lakey

(These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.)

SUBJECT	DISCUSSION	
CALL TO ORDER	The meeting was called to order by Albaugh at 11:02 AM in Burney	
Requests from Audience to Speak	None	
Minutes	The minutes from the BFC meeting held 07.26.17 were approved. (Hathaway/Albaugh) - Approved all	Approved
Department Presentation	<p>Skilled Nursing, Sherry Wilson – Wilson talked about the intake process. Out of 141 intake applications; 60 were denied; 20 admitted; admit /discharge – 13 (short term). Lost 17 to other facilities. Albaugh asked about the process. Wilson explained. Out of town patients are harder to admit and take longer. Albaugh asked if we have been to other facilities to review their process. Wilson said they are going to visit Eastern Plumas. Board suggested we get standardized protocol for admits. Albaugh and Hathaway suggested a consultant to look at our process. Rate is going to go from \$301 to \$278. NOC shift gets a higher rate \$.63 - \$2.00 more. Look at registry on NOC shift.</p> <p>Albaugh asked about Point Click. Our pay scale is competitive.</p> <p>Infection Control – Move to September</p> <p>Cardiac Rehab – Written Report</p> <p>Hospice, Mary Ranquist – Ranquist provided an OSHPD report and financial report for the Hospice department. The department is in the red by \$118,000. They have had some trouble billing medi-cal. Have been working on billing. Waiting on some reimbursements. Some are admitted to LTC and Hospice comes in secondary. Have not had one referral since Weinhold, Barrios and Watson have left clinic. Talked to Carol Morris – will be speaking at MVHC provider meeting. Have been working with Pit River and working on culture issues. Have spoken to the Catholic church and the Father. Staffing has been adjusted to reduce cost. Will revisit the purchase of a car versus mileage cost. Discussion of Modoc area. Ranquist will track referrals that come from that area. Also discussed palliative care</p>	

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	services. About \$110,000 in Foundation Hospice account. Questions on the policy on what the money can be spent on.	
Financials	<i>(Hathaway, Albaugh – Approved All)</i>	Approved
Quarterly Finance Review	•	
2007 Revenue Bond	Discussion about paying off the bond. Cal Mortgage will be in a secondary position. The bond will be paid off in about 10 months	
Building Update	• Will discuss at full board	Discussion
Administrative Report	• Will discuss at full board	
Adjournment	Meeting was adjourned at 10:40 am	

By: Valerie Lakey