

Chief Executive Officer
Ryan Harris



Board of Directors
Abe Hathaway, President
Jeanne Utterback, Vice President
Tami Humphry, Treasurer
Lester Cufaude, Director
James Ferguson, Director

Finance Committee
Meeting Agenda
October 29, 2024 at 11:00 AM
Mayers Memorial Healthcare District
Burney Annex Boardroom
20647 Commerce Way
Burney, CA 96013

In observance of the Americans with Disabilities Act, please notify us at 530-336-5511, ext 1264 at least 48 hours in advance of the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations. The District will make every attempt to accommodate your request.

Attendees

Tami Vestal-Humphry, Chair, Board Member
Abe Hathaway, Board Member
Ryan Harris, CEO
Travis Lakey, CFO

				Approx. Time Allotted
1	CALL MEETING TO ORDER			
2	CALL FOR REQUEST FROM THE AUDIENCE - PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS			
3	APPROVAL OF MINUTES			
3.1	Regular Meeting – September 23, 2024	Attachment A	Action Item	2 min.
4	FINANCIAL REVIEWS/BUSINESS			
4.1	September 2024 Financials	Attachment B	Discussion	15 min.
4.2	Accounts Payable (AP)/Accounts Receivable (AR)	Attachment C	Action Item	15 min.
4.3	AR Report	Attachment D	Action Item	2 min.
4.4	Policies 340B Contract Pharmacy Oversight and Monitoring	Attachment E	Action Item	5 min.
4.5	Mobile MRI Commitment	Attachment F	Action Item	5 min.
5	ADMINISTRATIVE REPORT		Information	5 min.
6	OTHER INFORMATION/ANNOUNCEMENTS			
7	ADJOURNMENT: Next Regular Meeting – December 4, 2024			

Posted: 10/24/2024

Public records which relate to any of the matters on this agenda (except Closed Session items), and which have been distributed to the members of the Board, are available for public inspection at the office of the Clerk to the Board of Directors, 43563 Highway 299 East, Fall River Mills CA 96028. This document and other Board of Directors documents are available online at www.mayersmemorial.com.

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Board of Directors
Finance Committee
Minutes

September 23, 2024 @ 11am
MMHD FR Boardroom

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

Je s	CALL MEETING TO ORDER: Tami Humphry called the meeting to order at 11:00 am on the above date.		
	BOARD MEMBERS PRESENT: Tami Vestal-Humphry, Committee Chair Abe Hathaway, Board President ABSENT: Libby Mee, CHRO	STAFF PRESENT: Ryan Harris, CEO Travis Lakey, CFO Jessica DeCoito, Director of Operations Ashley Nelson, Board Clerk	
2	CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None		
3	APPROVAL OF MINUTES: August 26, 2024 – minutes attached. Motion moved, seconded and carried.		<i>Hathway, Humphry</i> Approved by All
4	FINANCIAL REVIEWS		
4.1	August 2024 Financials: Motion to approved August financials was made, seconded and approved.		<i>Hathaway, Humphry</i> Approved by All
4.2	Accounts Payable (AP) & Accounts Receivable (AR): AR days decreased, due to revenue decreasing. Travis provided the Board Members with a summary, explaining how the AR days can increase- including billers becoming certified through online training (7 in-house billers, including bringing coding for the Rural Health Clinic in-house).		
4.3	AR Report: Travis explained an inaccurate bill in the AR- but the invoice will be corrected and Mayers will be paid the higher rate.		<i>Humphry, Hathaway</i> Approved by All
4.4	Policies 340B Covered Entity Eligibility 340B DRUG DISCOUNT PROGRAM AND COMPLIANCE 340B Education and Competency 340B Enrollment Recertification, and Change Requests 340B Inventory Management 340B Noncompliance/Material Breach 340B Patient Eligibility/Definition 340B Prevention of Duplicate Discounts 340B Prime Vendor Program Enrollment and Updates 340B Program Agreement 340B Program Compliance, Monitoring/Reporting 340B Roles and Responsibilities Abe clarified with Kristi Shultz the reimbursement rates regarding prescriptions in the 340B policy.		<i>Hathaway, Humphry</i> Approved by All

		Kristi also explained that the reimbursement rates though insurance should improve, through the next year. Motion to approved the policies was made, seconded and approved		
	4.5	I2I Proposal: Ryan explained the I2I program, how it connects with the Cerner platform, and how it can improve quality for Mayers' patients. I2I will also assist Jack in proving that we are meeting measures needed for audits. Ryan proposed a 3 year contract to ICI, at \$76,000 fee per year. The ICI proposal will be taken to the full board, for pending approval.	<i>Humphry, Hathaway</i>	Approved by All
	4.6	Master Planning Update and Budget: Jessica explained that the Fall River Rural Health Clinic plans are being reviewed and will then go to the county for approval. Ryan explained that there is \$20 million in self funded projects in the revised budget. The budget reflects \$80 million in seismic work, and \$20 million (self funded within 5-10 years timeline without inhalation considered in the cost) in deferred maintenance work. Floor plan revision include: 3 rooms less in Acute department, bone density scanning, adding medical trailers, reducing square footage, and cancelled the expansion work being done in the Burney Rural Health Clinic. The Master Planning budget will be taken to the full board, for pending approval.	<i>Humphry, Hathaway</i>	Approved by All.
	4.7	Pin 74 Project- Burney Annex: The budget included a roughly \$500,00 air conditioning back up generator, for the hospital to run effectively if there is a power outage. The budget will be taken to the full board, for pending approval.	<i>Humphry, Hathaway</i>	Approved by All.
5	ADMINISTRATIVE REPORT: Ryan explained the ACHC			
6	OTHER INFORMATION/ANNOUNCEMENTS: None			
7	ADJOURNMENT: 11:49 am			
	Next Finance Committee Meeting: October 30, 2024			

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Finance Notes September FY 25

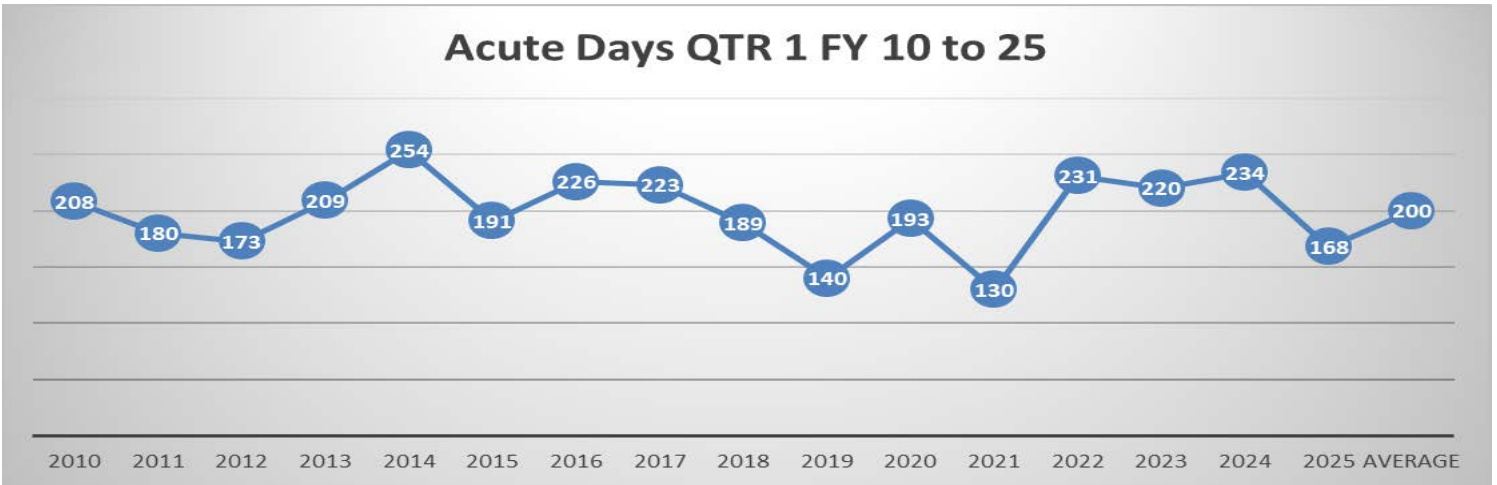
Ratios	FY 25	FY 24 Average	
Cash on Hand	274	192	Average PY
Net Income	1,866,231	709,973	Average PY
Current Ratio	8.4		N/A
AR Days	87.46	61	Average PY
Accounts Payable	-97,350	651,656	Average PY
Daily Gross Revenue	170,310	169,348	Average PY
YE % of Gross Revenue Collected	57%	59%	Average PY

- 1) Had a good meeting with the CFO, CCO and Director of Finance of Partnership Health when they came up to tour the facility with members of the District Hospital Leadership Forum. We talked about our issues with billing delays since their expansion, ambulance rates and the future of Rate Range payments. We also covered services we offer and our future expansion. I want to thank Keith for fielding all the in-depth clinical questions and Jessica for going over all the details of the expansion. It was nice to meet their CFO in person as I already knew their COO and Director of Finance.
- 2) I'm looking for a short-term Community Works Revenue Cycle consultant to come and evaluate our system set up and processes. The clean claim rate out of Cerner is only 61% for September and the billers are spending a lot of time fixing errors in our Experian clearinghouse software before they can be sent out. I have the same team that I had pre-Cerner at 53 AR days plus now we added four outsource billers and our AR days are in the 90s for Cerner (SNF is 58). Also doing an analysis of open tickets we have 149 open tickets and they take 38 days to resolve on average. Given this is a clinically driven revenue cycle this undoubtedly part of our low percentage of clean claims. In talks with Modoc they also had a backslide in September due to Cerner issues with multiple days of bills not dropping.
- 3) We have had some good meetings with USDA, Cornerstone Bank, Plumas and Tri-Counties regarding the financing of our next project. We can turn in our pre-application to USDA once we have acceptance or rejection letters from two to three commercial lenders. Hoping to have the pre-application turned in before mid-November.

- 4) On a very positive note we looked into the retail pharmacy deposits and the cash poster had stopped receiving retail pharmacy Remittance Advices (RA's) for Medi-Cal due to some program changes so we had a large amount of payments sitting in miscellaneous revenue waiting for RA's so they could be posted. Retail Pharmacy signed up to receive the RA's and we applied the payments for the last three months which puts the retail pharmacy in a strong positive position for the year. It's pretty common to have payments awaiting RA's but we had a conversation about bringing that to my attention if we have an abnormally large amount of missing RA's or large balances.
- 5) The audit has been more time consuming this year with a new accounting system and losing my controller who was here all last fiscal year who would normally be working on this with me.
- 6) Getting close to wrapping the FY23 Medi-Cal desk review (mini audit).
- 7) Working with Wipfli on the Medicare, Medi-Cal, and Hospice Cost Reports due by the end of November.
- 8) Working with Libby to finish up our benefits for next year. We are going to change out the Pharmacy Benefit Manager (PBM) due to employee complaints and change out dental to Anthem from Delta Dental which is a more accepted plan. I wasn't fond of our employees paying out of pocket as dentists were making them bill the insurance.
- 9) Fortunately Purchasing has been able to work with our suppliers and our supply of IV fluids has been adequate to maintain our inventory so far. On the bi-weekly DHLF call there are definitely providers that struggling to get their allotments.
- 10) Our Benefit costs have gone down and we will be reducing the costs to the employees proportionately just like when we have had increases. This is the first time since I've been here that we've been able to reduce the cost as we've had a couple years over the last fifteen that stayed static.
- 11) The RHC is positive YTD with a strong month in September.
- 12) My first Office of Healthcare Affordability Act (OHCA) Advisory Committee is meeting the day after the board meeting. Appreciate you moving the meeting up a day. OHCA's board has set hospital, clinic and health plan net spending(charge) growth at 3.5% with a ramp down in future years. The goal is admirable as they are trying to control costs for the consumers but I have concerns that they are going to adversely affect hospitals that already have small or negative operating margins. The first time you go over the target you have to fill out paperwork why you were over for HCAI to approve and the second time you have to go testify in front of their committee. With healthcare minimum wage and seismic I don't think they realize how many hospitals are going to be over the 3.5% net charges target.

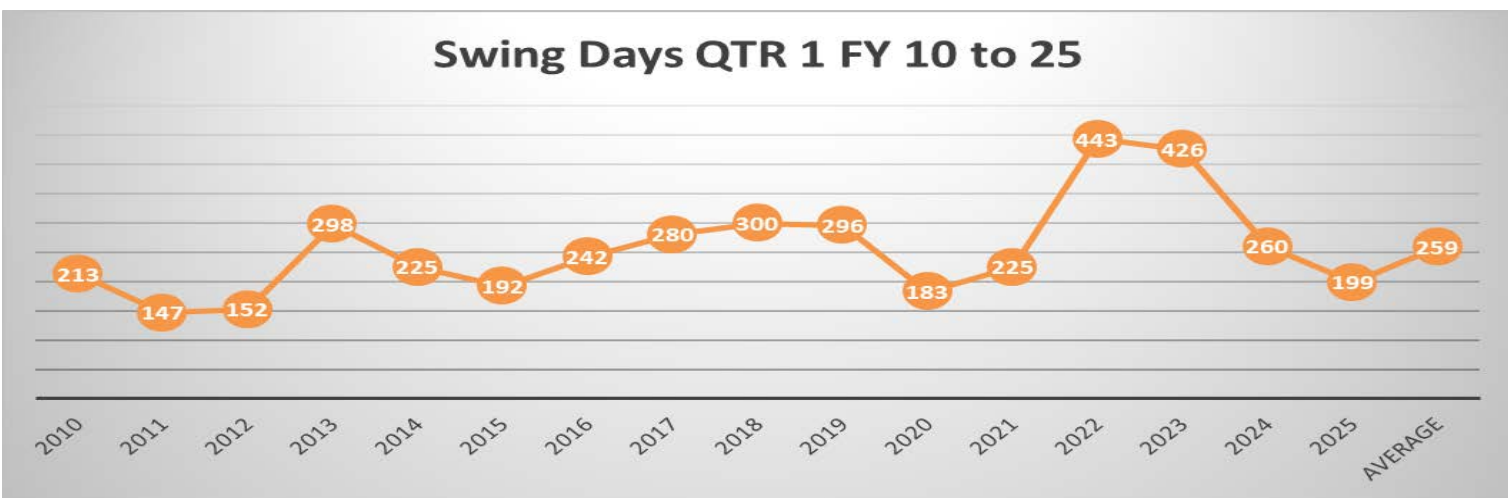
Statistics

Acute Days QTR 1 FY 10 to 25



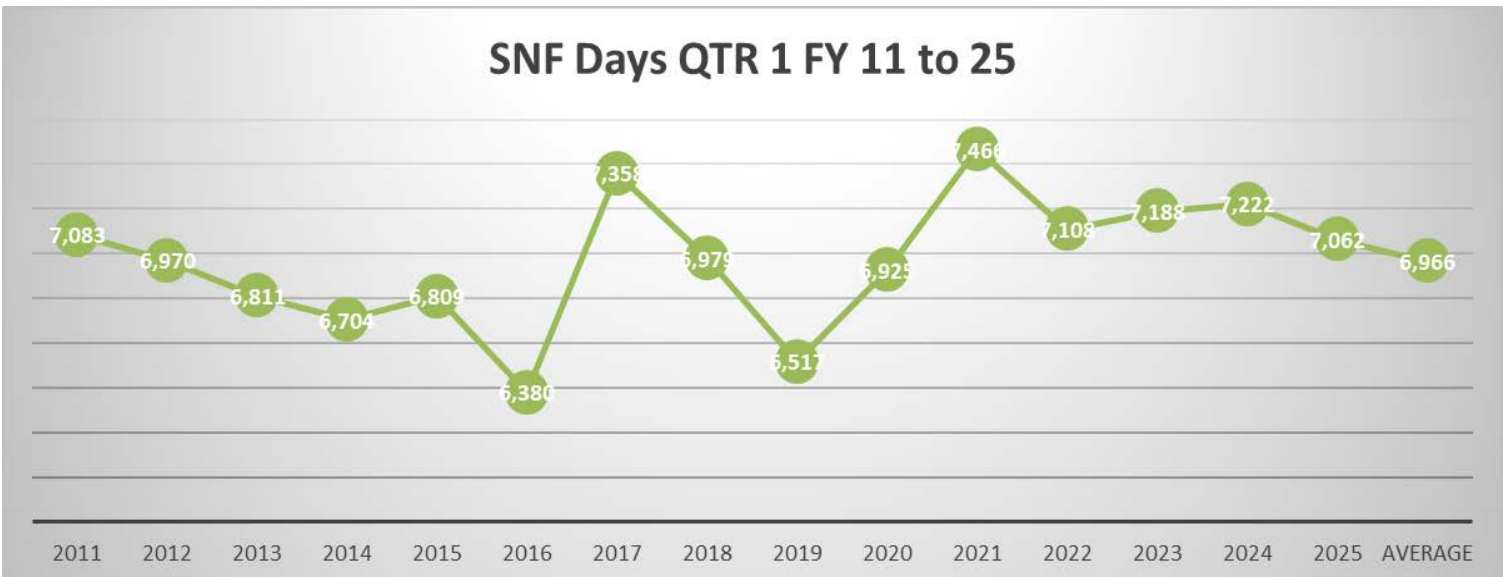
Acute Days are about 16% under average

Swing Days QTR 1 FY 10 to 25



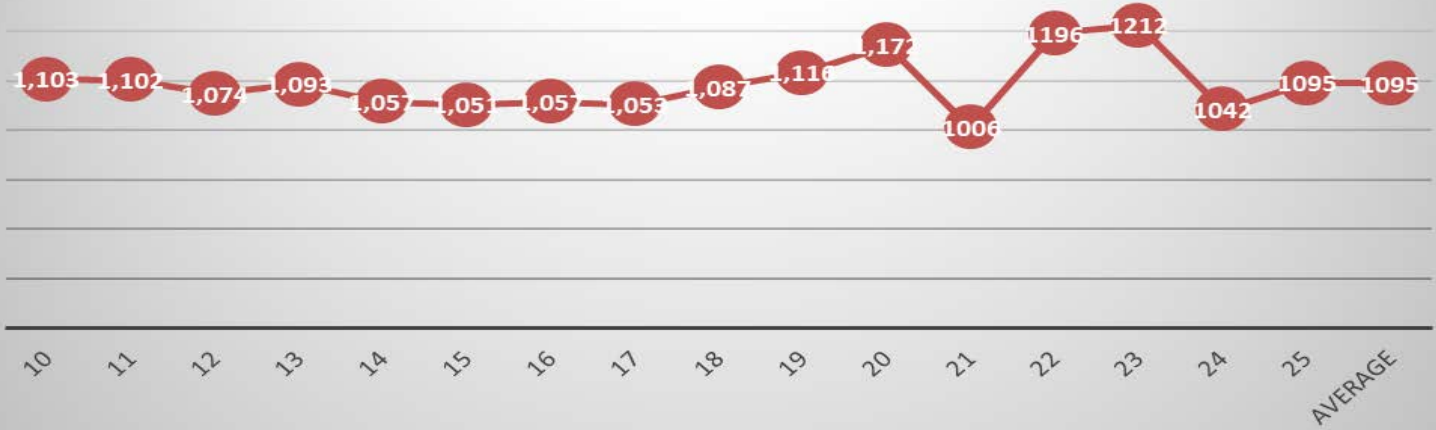
Swing Days are 23% under average and 13% under average if I exclude the outlier years of 22 and 23.

SNF Days QTR 1 FY 11 to 25



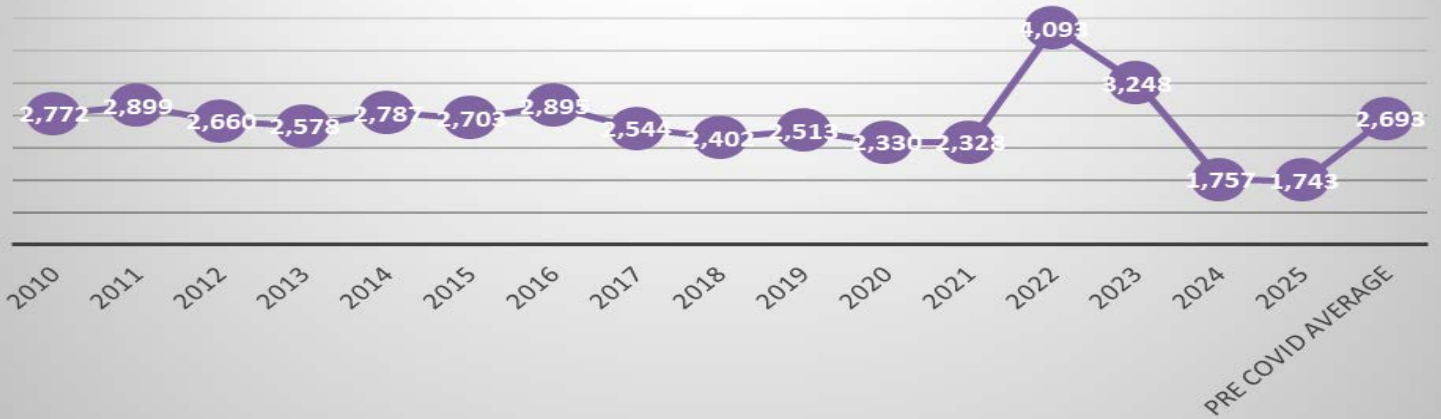
On the positive side SNF days are up 1%

ER Visits QTR 1 FY 10 to 25



ER Visits are exactly average

Labs QTR 1 FY 10 to FY 25



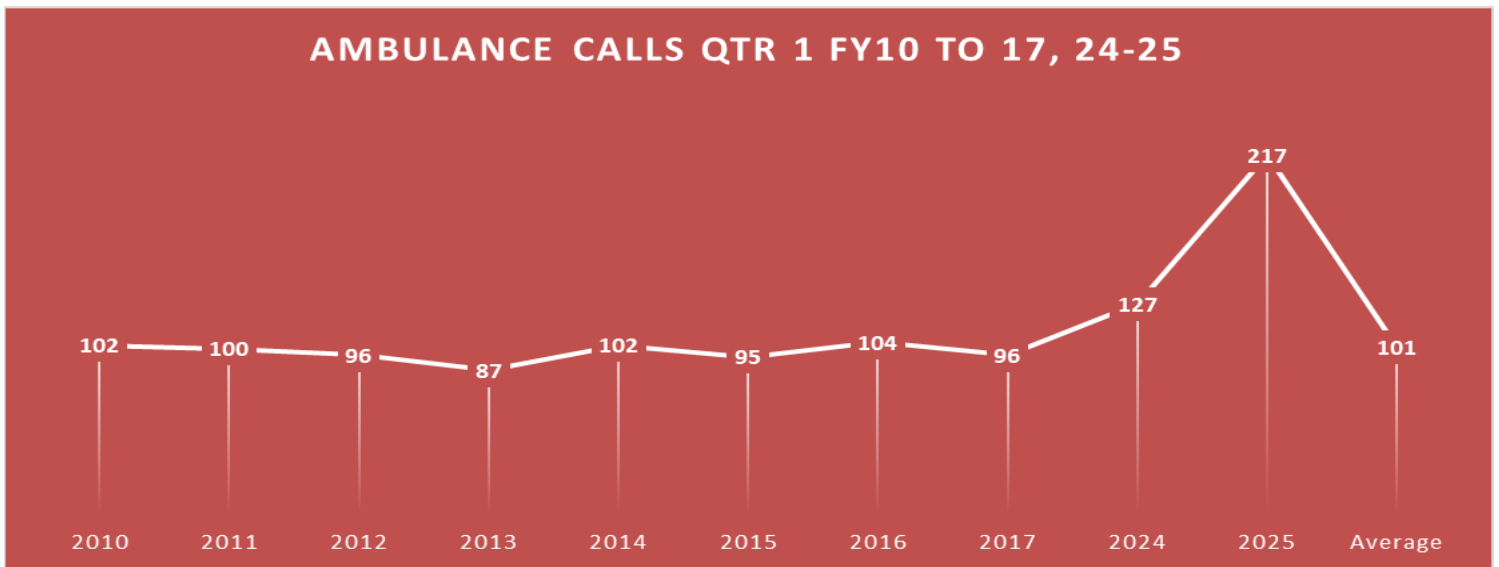
Rad Procedures QTR 1 FY 10 to 25



Radiology is tracking just under when we used to do a lot of Orthopedic surgeries and had imaging related to that



PT Procedures are up 4.8% over last year.



Ambulance reports calls vs runs. The runs in this QTR were 166 which is 1.8 runs per day.



Income Statement

- 1) Acute and SNF revenue is down due to a lower census in Acute, Swing and SNF.
- 2) Outpatient Revenue is up due to increased surgery, radiology and ambulance runs.
- 3) Contractuals for Care/Cal are a positive for the month due to the large receivables for Rate Range and HQAF. Contractuals are higher for the year as our AR is larger due to our revenue cycle issues.
- 4) Salaries are up due to the healthcare minimum wage increase that we initiated on June 1st.
- 5) Employee Benefits are down 275K due to our switch to a captive health insurance where we can see our claims and make adjustments to best fit our needs from year to year.
- 6) Pro Fees are up as we increased the ER doc hourly rate.
- 7) Travelers are down across the board for a savings of 341K YTD.
- 8) Other Purchased Services are up due to recruiters and the outsourced billing follow up.
- 9) Utilities are up due to all commercial rate increases by PG&E.
- 10) Insurance is down 76K due to the changes in the Workmans Comp that I made by adding a 100K deductible.
- 11) USDA Interest Expense hits in September and March with our biannual payments.
- 12) Operating Expenses are up less than 1%, which is outstanding.
- 13) Non-Operating Revenue is up 19% mostly due to Retail Pharmacy collections.
- 14) Interest Income is up due to the amount of funds in our money market accounts.
- 15) YTD we have a great bottom line of 3.3 million. After we receive our rate range in February our contractuals will increase which will decrease our monthly bottom lines and eat into the YTD if our inpatient revenue doesn't pick up.

Balance Sheet

- 1) Cash is down as we made our USDA payment on September 1st.
- 2) Patient AR is down overall and the Patient Allowance (amount we expect to not collect) is at 43% of the total AR which is pretty close to the 42% at the end of last fiscal year when I take into account all the payments and adjustments from the prior year. It will vary depending on the service type, payor and aging.
- 3) Medicare/Medical Settlements are up as I got better numbers to use for my modeling and I tend to skew on the conservative side of estimates.
- 4) AP is a small negative as we paid some invoices ahead of their invoice date in the system.
- 5) The HQAF and Rate Range Payables will increase until they are paid in November and December respectively.
- 6) The GO Bond and Capital Lease section decreased by the amount of the principal paid in September.
- 7) The Long Term Subscription Liability will increase due to Cerner. My auditors and I have been waiting for Cerner to make a decision on the SNF module that we aren't using now to see what the final contracted cost is.
- 8) The Fund Balance is 55 million vs this point in 2010 where it was 133K.

MAYERS MEMORIAL HOSPITAL							
Statistical Data							
Fiscal Year Ending JUNE 30, 2025							
COMPARISON TO ACTUAL							
2025		2025		FY 2025		FYE 2024	
September	August			YTD	YTD		
Actual	Actual	Variance	VOLUME:	Actual	Actual	Variance	% Increase or Decrease
DISCHARGES							
15	14	1	Acute	45	41	4	9.82%
7	10	(3)	Swing Bed	21	24	(3)	-12.51%
22	29	(7)	Skilled Nursing Care (DISCHG)	10	9	1	11.12%
	5	(5)	Observations	17	13	4	30.82%
PATIENT DAYS							
57	47	10	Acute	168	234	(66)	-28.21%
88	81	7	Swing Bed	199	260	(61)	-23.51%
2,276	2,388	(112)	Skilled Nursing Care	7,062	7,222	(160)	-2.21%
LENGTH OF STAY							
3.80	4.00	(0)	Acute	3.73	5.71	(2)	-34.61%
12.57	7.50	5	Swing Bed	9.48	10.83	(1)	-12.51%
			Skilled Nursing Care				
AVERAGE DAILY CENSUS							
1.90	1.03	1	Acute	1.83	2.54	(1)	-28.11%
2.93	0.48	2	Swing Bed	2.16	2.83	(1)	-23.61%
75.87	76.16	(0)	Skilled Nursing Care	76.76	78.50	(2)	-2.21%
ANCILLARY SERVICES							
0	0	0	Surgery Inpatient Visits	0	0	0	#DIV/0!
0	12	(12)	Surgery OP/ procedure visits	29	-	29	#DIV/0!
298	379	(81)	Emergency Room Visits	1095	1,042	53	5.12%
120	116	4	Outpatient Services Procedures	353	398	(45)	-11.31%
569	564	5	Laboratory Visits	1743	1,757	(14)	-0.81%
486	487	(1)	Radiology Procedures	1547	1,288	259	20.12%
626	607	19	Physcial Therapy Procedures	1696	1,617	79	4.92%
209	212	(3)	Cardiac Rehab	593	393	200	50.92%
66	76	(10)	Telemedicine visits	205	170	35	20.62%
14	14	0	Admissions from ER	35	55	(20)	-36.41%
25	24	1	Transfers from ER	40	53	(13)	-24.51%
603	525	78	Clinic Visits	1616	2,104	(488)	-23.21%
61	57	4	Ambulance	217	127	90	70.92%
PRODUCTIVITY:							
Productive FTE's							
9.19	8.99		Nursing - Acute	7.23	9.39		
32.75	38.08		Long Term Care	30.69	37.26		
57.38	63.26		Ancillary	49.65	52.69		
69.56	79.39		Service	63.13	64.32		
168.88	189.72		Total Productive	150.70	163.66		
98.19	104.27		Non-Productive FTE's	85.11	82.10		
267.08	294.01		Paid FTE's	235.81	245.76		
PRODUCTIVE FTE PER ADJUSTED OCCUPIED BED							
2.50	2.35			2.14	2.44		

MAYERS MEMORIAL HOSPITAL

Statement of Revenue and Expenses

Fiscal Year Ending JUNE 30, 2025

COMPARISON TO ACTUAL

2024		2023		Variance		2024		2023	
SEPTEMBER	SEPTEMBER	SEPTEMBER	SEPTEMBER			SEPTEMBER	SEPTEMBER	YTD Actual	YTD Actual
Month Actual	Month Actual								
					Patient Revenue				
997,423	1,149,298	(151,874)			Acute Revenue	2,572,393	3,021,982		
1,295,344	1,299,788	(4,444)			Revenue - SNF Inpatient	4,052,158	4,036,940		
0	0	0			Revenue - Hospice Inpatient	2,690	0		
2,855,223	2,717,106	138,117			Outpatient Revenue	9,177,620	7,745,371		
5,149,852	5,040,953	108,899			Patient Revenue	15,809,898	14,676,224		
272,470	2,197,318	(1,924,847)			Contractuals- Care/cal	(1,228,200)	841,194		
(423,608)	(273,921)	(149,687)			Contractuals- PPO	(1,168,986)	(890,552)		
(151,138)	1,923,396	(2,074,534)			Contractuals	(2,397,186)	(49,358)		
(13,092)	(7,962)	(5,130)			Charity and Write-Offs	(35,898)	(10,176)		
(31,087)	(241,256)	210,169			Admin Adjustments and Employee Discounts	(73,998)	(462,936)		
(9,307)	(18,784)	9,477			Provision for Bad Debt	(357,066)	(324,757)		
(204,623)	1,655,394	(1,860,017)			Total Deductions	(2,864,148)	(847,227)		
239,472	29,400	210,072			Other Operating Revenues	481,441	97,515		
5,184,701	6,725,747	(1,541,046)			Net Revenue	13,427,191	15,288,737		
1,845,517	1,690,349	155,168			Salaries & Wages	6,079,778	5,320,851		
263,240	303,229	(39,989)			Employee Benefits	735,526	1,011,468		
382,215	219,841	162,374			Supplies	1,058,970	1,033,151		
159,688	75,940	83,748			Professional Fees	441,032	384,491		
6,089	28,547	(22,458)			Other Purchased Service Nurse Travel Acute	37,260	143,544		
259,318	197,044	62,274			Other Purchased Service Nurse Travel SNF	839,888	1,024,244		
108,983	126,569	(17,586)			Other Purchased Service Travel Ancillary	340,373	390,761		
190,907	116,272	74,635			Other Purchased Service	551,242	497,149		
51,860	43,563	8,297			Repairs & Maintenance	106,464	123,721		
106,500	69,234	37,266			Utilities	375,245	265,707		
31,451	51,973	(20,522)			Insurance Other	109,598	186,134		
106,692	189,998	(83,306)			Other Expenses	275,469	491,324		
325,991	332,426	(6,435)			USDA Interest Expense	325,991	332,426		
9,140	7,322	1,818			Interest Expense	29,540	15,334		
159,346	159,140	(159,140)			Depreciation Expense	478,038	472,078		
6,539	7,548	(1,009)			Rental/Lease	17,004	24,489		
4,387,866	3,971,156	235,134			Total Operating Expenses	11,801,418	11,716,873		
1,330,572	3,106,752	(1,776,180)			Income From Operations	2,103,811	3,571,864		
653,963	480,914	173,049			Non-Operating Revenue	1,680,134	1,402,017		
105,436	61,640	43,795			Interest Income	330,082	264,009		
223,740	276,323	(52,583)			Non-Operating Expenses	730,194	841,091		

MAYERS MEMORIAL HOSPITAL**Balance Sheet**

	September 2024
CURRENT ASSET	
Cash - General, Payroll, & Petty Cash	30,756,120
Reserve Cash (Unrestricted)	1,852,337
Restricted Cash	2,447,798
Cash	<u>35,056,255</u>
Patient Accounts Receivable	13,949,135
Patient Allowances	(6,085,824)
Net Patient Accounts Receivable	<u>7,863,311</u>
Accounts Receivable	7,863,311
Shasta County Tax Receivables	(199,105)
Inventories	676,229
Other Accounts Receivable	3,595
Prepaid Expenses	270,495
Medicare/Medi-Cal Settlements	<u>7,311,214</u>
Total Current Assets	<u>50,981,993</u>
 PROPERTY, PLANT AND EQUIPMENT	
Land and Building Improvements	3,969,852
Building and Fixed Equipment	39,457,490
Equipment	16,113,899
Subscription Based Assets	221,719
Construction in Progress	1,993,320
Accumulated Depreciation	(29,141,002)
Accumulated Amortization	(18,365)
Total Property, Plant & Equipment	<u>32,596,915</u>
 Total Assets	<u><u>83,738,254</u></u>
 Accounts Payable	(97,350)
Payroll and Related Liabilities	1,528,127
Audit Fees Payable	0
Grant Liabilities	0
Lease - Current Liability	0
Current Subscription Liability	35,092
Accrued Interest	196,965
HQAF 7 Payable	884,836
Rate Range Payable	3,536,357
Notes & Loans Payable	(11,090)
Current Portion of Medicare/Medi-Cal Settlement	<u>(7,082)</u>
Total Current Liabilities	<u>6,065,855</u>
 LONG TERM DEBT	
GO Bond	1,716,054
Leases	(16,110)
PPP Loan	0
Notes & Loans Payable/CHFFA	1,258,158
GO Bond Series B & Refunding	19,651,000
Capital Leases & Settlement Payments	20,893,048
Long Term Subscription Liability	<u>55,554</u>
Total Long-Term Debt	<u>22,664,656</u>
 FUND BALANCE	
Restricted Fund Balance	14,497
Fund Balance - Hospital	<u>55,046,156</u>
Total Fund Balance	<u>55,060,653</u>
 Liabilities and Fund Balance	83,791,164
 Current Ratio	8.40

**MAYERS MEMORIAL HOSPITAL
NON-OPERATING REVENUE AND EXPENSE
RETAIL PHARMACY**

2024		2023		Variance
SEPTEMBER	SEPTEMBER	SEPTEMBER	SEPTEMBER	
Month Actual	Month Actual			
0	1,665	(1,665)	Other	
146,605	36,969	109,636	Private	
75,348	300,354	(225,006)	Third Party	
0	0	0	Retail Pharmacy Revenue	
75,348	300,354	(225,006)	Third Party	
(43)	1,601	(1,643)	Other	
<u>323,811</u>	<u>338,924</u>	<u>(15,113)</u>	Non-Operating Revenue	

2024		2023		Variance	Increase Decrease %
SEPTEMBER	SEPTEMBER	SEPTEMBER	SEPTEMBER		
YTD Actual	YTD Actual				
0	4,336	4,336	100.00%		
239,924	108,383	(131,541)	-121.37%		
457,768	854,986	397,218	46.46%		
0	0	0	0.00%		
457,768	854,986	397,218	46.46%		
(164)	4,180	4,344	94.81%		
<u>1,052,575</u>	<u>967,549</u>	<u>(85,026)</u>	<u>-8.79%</u>		

RHC INCOME STATEMENT

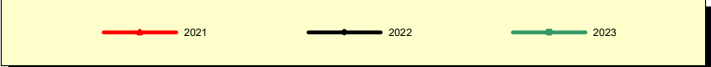
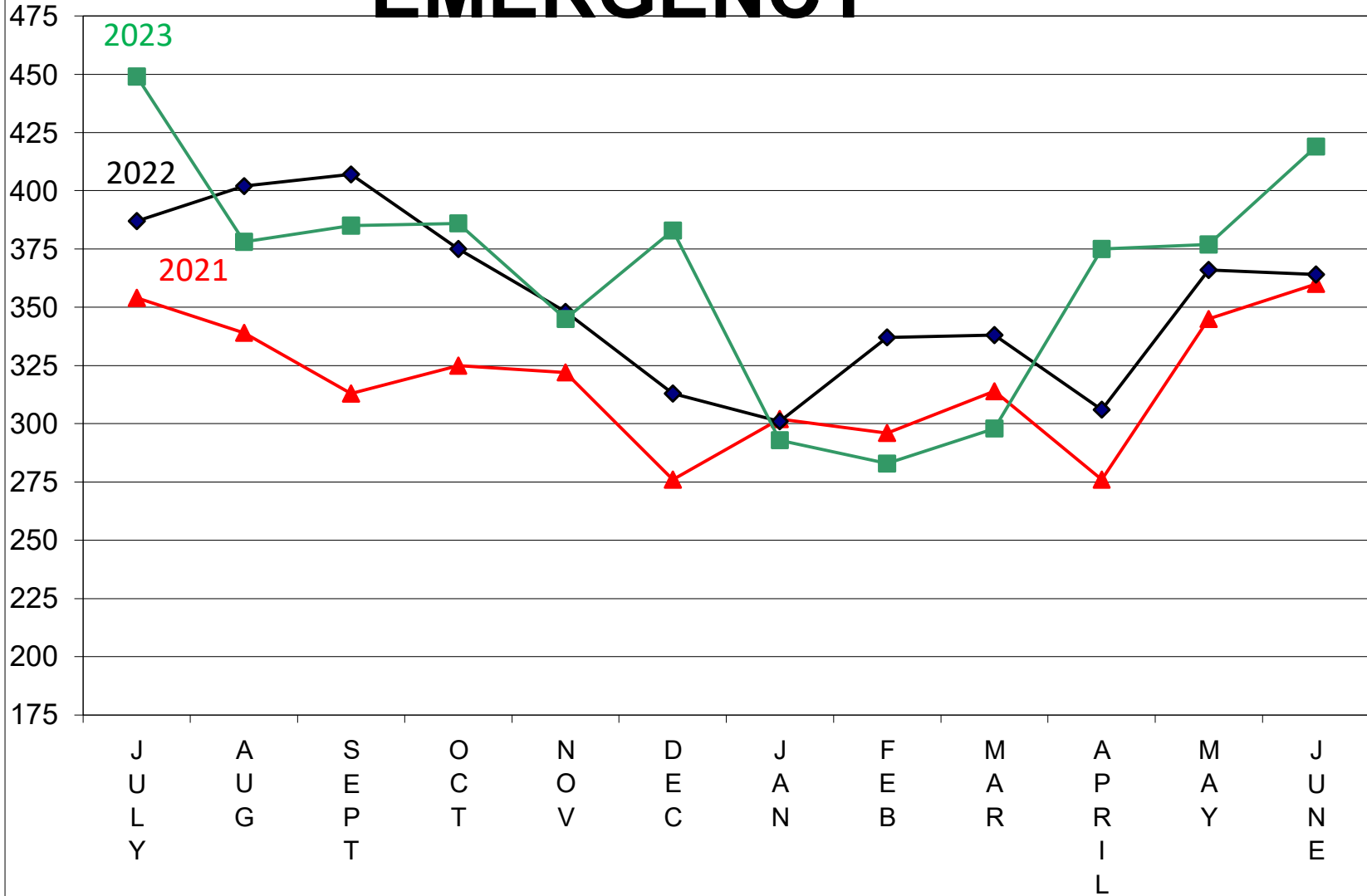
	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024	YTD
Patient Revenue	128,385	118,255	180,511	0	0	0	0	0	0	0	0	0	427,150
Operating Expenses													
Salaries & Wages	102,497	131,411	97,789	0	0	0	0	0	0	0	0	0	331,697
Employee Benefits	6,304	6,475	4,980	0	0	0	0	0	0	0	0	0	17,759
Supplies	5,423	1,990	5,462	0	0	0	0	0	0	0	0	0	12,875
Professional Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
Travelers	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Purchased Service	4,698	4,207	7,143	0	0	0	0	0	0	0	0	0	16,048
Repairs & Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0
Utilities	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance Other	1,792	2,804	1,792	0	0	0	0	0	0	0	0	0	6,388
Other Expenses	3,397	653	4,281	0	0	0	0	0	0	0	0	0	8,331
Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Rental/Lease	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses	124,111	147,540	121,446	0	0	0	0	0	0	0	0	0	393,098
Net Income (Loss)	4,274	(29,285)	59,064	0	0	0	0	0	0	0	0	0	34,053

MAYERS MEMORIAL HOSPITAL
SUMMARY OF SERVICES - DEPOSITS - REFUNDS
- Fiscal Year 2025

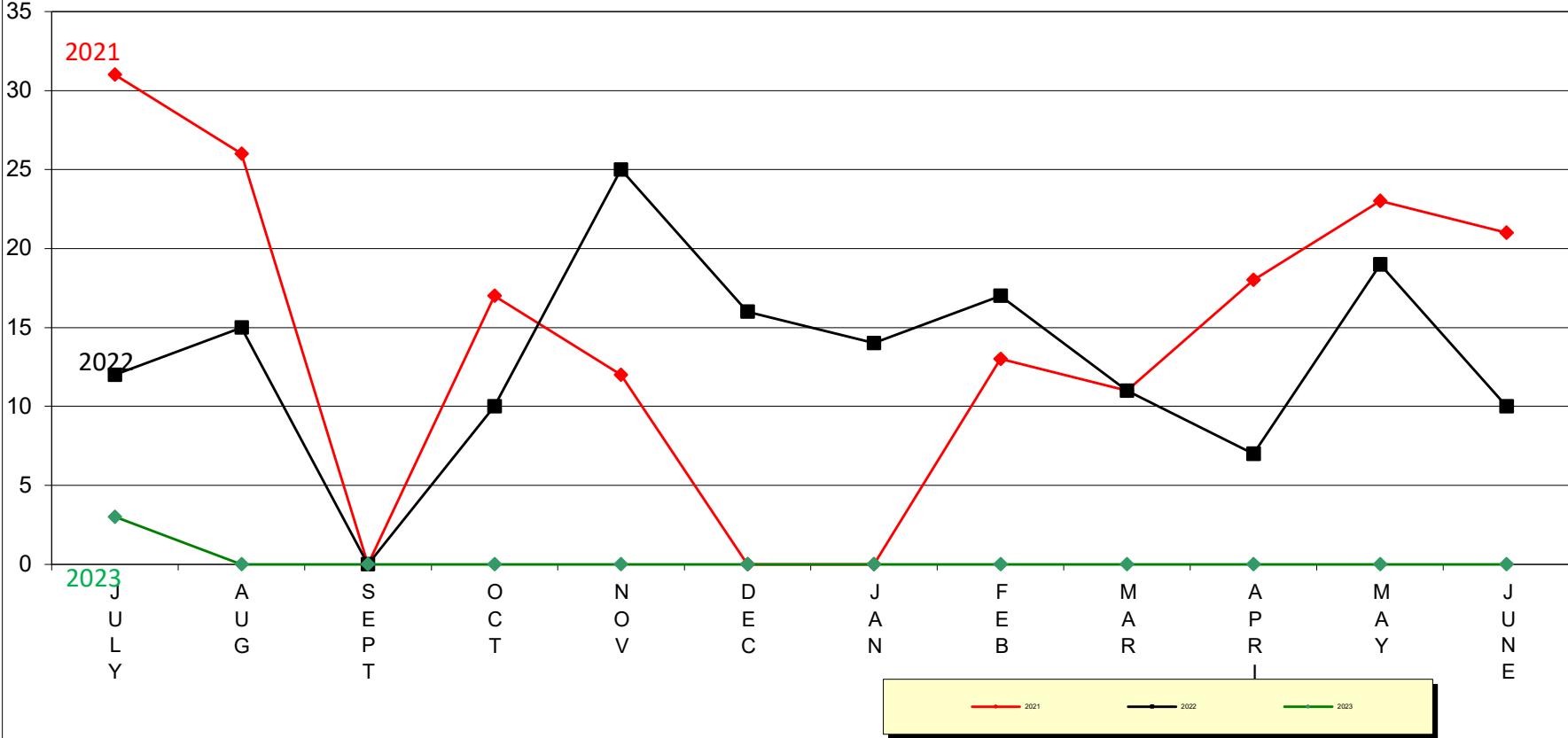
DATE:	REVENUE / SERVICES	AVERAGE DAILY REVENUE	TOTAL DEPOSITS	MISC. PAYMENTS	MISC. PMTS PT RELATED	PATIENT PAYMENTS	ADJUSTMENT S & WRITE-OFFS	REFUNDS
July 31, 2024	5,437,078.00	175,389.61	4,830,617.70	559,104.34	135,359.00	4,136,154.36	2,064,832.77	6,824.28
August 31, 2024	5,125,173.24	165,328.17	3,963,266.11	227,680.40	-	3,735,585.71	2,442,815.13	36,290.55
September 30, 2024	5,109,328.43	170,310.95	3,164,823.55	121,674.17	135,359.00	2,907,790.38	2,446,633.02	3,185.04
October 31, 2024						-		
November 30, 2024						-		
December 31, 2024						-		
January 30, 2025						-		
February 28, 2025						-		
March 31, 2025						-		
April 30, 2025						-		
May 31, 2025						-		
June 30, 2025						-		
YTD TOTAL	15,671,579.67	170,342.91	11,958,707.36	908,458.91	270,718.00	10,779,530.45	6,954,280.92	46,299.87

ACCOUNTS RECEIVABLE AGING					PAYOR MIX - YTD % OF REVENUE				
	September \$ OUTSTANDING	September DAYS OUT	August DAYS OUT	July DAYS OUT		September	August	July	3 MONTH AVERAGE
MEDICARE	6,444,819.42	86.02	81.92	85.27	MEDICARE	41.41%	40.52%	52.97%	44.97%
MEDI - CAL	6,271,377.46	59.87	66.58	86.67	MEDI - CAL	40.29%	37.93%	20.01%	32.74%
THIRD PARTY	2,623,758.31	96.14	93.69	92.27	THIRD PARTY	1.44%	19.19%	24.02%	14.88%
PRIVATE	223,845.00	328.33	324.8	296.1	PRIVATE	16.86%	2.36%	2.99%	7.40%
LTC ONLY (INCLUDE)	2,702,523.72	66.23	58.92	80.13					
OVERALL	18,266,323.91	87.46	86.78	91.29					

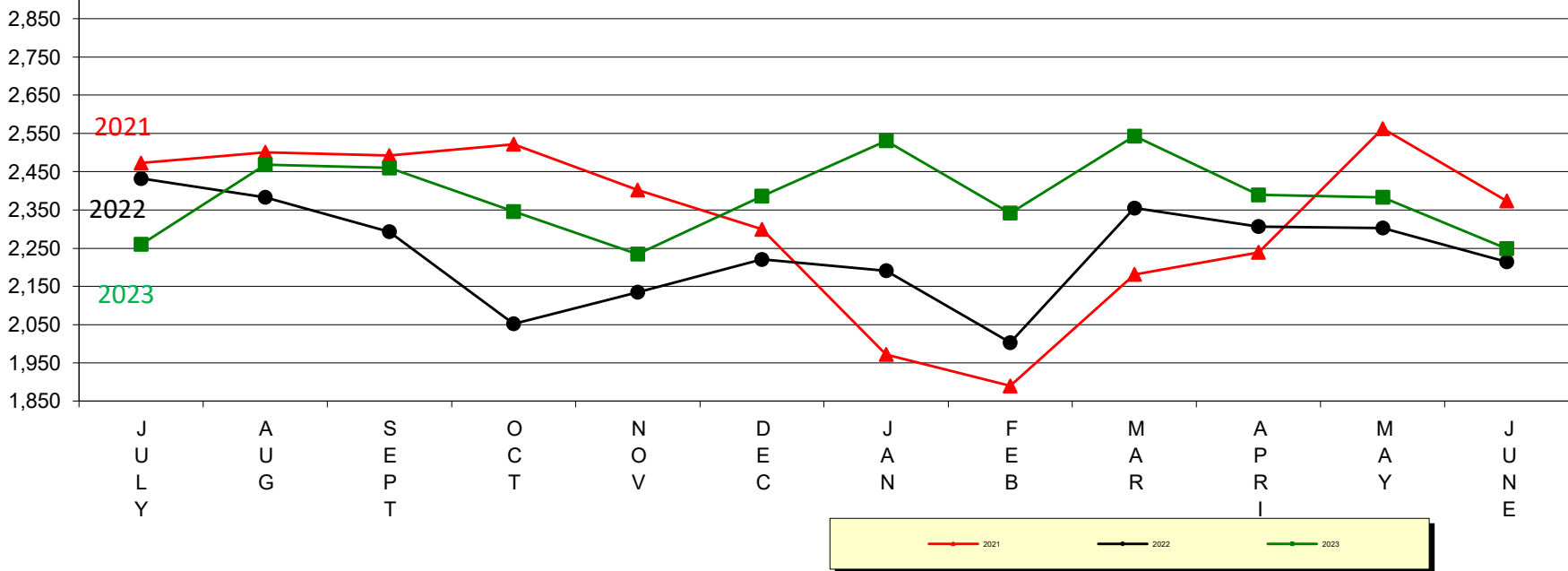
EMERGENCY



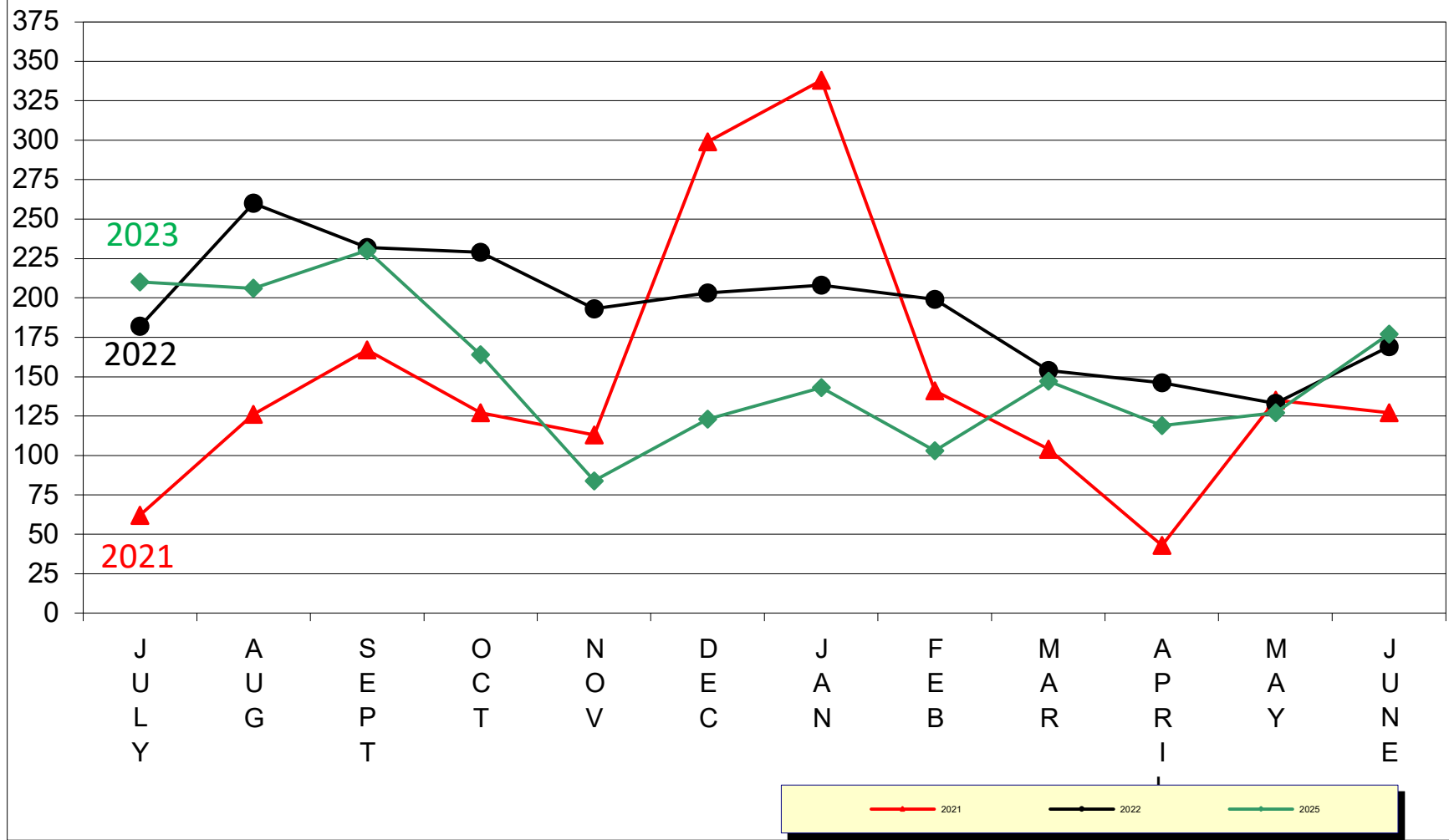
SURGERY / OUTPATIENT PROCEDURES



SNF PATIENT DAYS



ACUTE / SWING PATIENT DAYS



**MAYERS MEMORIAL HOSPITAL
2024-2025 OPERATING ACTUAL**

	2024 JULY	2024 August	2024 September	2024 October	2024 November	2024 December	2025 January	2025 February	2025 March	2025 April	2025 May	2025 June	2025 YTD
<u>Operating Revenue</u>													
Acute Revenue	751,814	823,156	997,423	0	0	0	0	0	0	0	0	0	2,572,393
Revenue - SNF Inpatient	1,417,720	1,339,094	1,295,344	0	0	0	0	0	0	0	0	0	4,052,158
Revenue - Hospice Inpatient	0	2,690	0	0	0	0	0	0	0	0	0	0	2,690
Outpatient Revenue	3,460,197	2,862,200	2,855,223	0	0	0	0	0	0	0	0	0	9,177,620
Total Patient Revenue	5,633,622	5,026,424	5,149,852	0	0	0	0	0	0	0	0	0	15,809,898
<u>Less Deductions</u>													
Medicare/Medi-Cal Contractuals	(491,841)	(1,008,829)	272,470	0	0	0	0	0	0	0	0	0	(1,228,200)
PPO Contractuals	(401,471)	(343,907)	(423,608)	0	0	0	0	0	0	0	0	0	(1,168,986)
Charity and Write-Offs	(1,385)	(21,421)	(13,092)	0	0	0	0	0	0	0	0	0	(35,898)
Admin Adjustments and Employee Discounts	(15,829)	(27,082)	(31,087)	0	0	0	0	0	0	0	0	0	(73,998)
Provision for Bad Debt	(6,137)	(341,622)	(9,307)	0	0	0	0	0	0	0	0	0	(357,066)
Total Deductions	(916,664)	(1,742,861)	(204,623)	0	0	0	0	0	0	0	0	0	(2,864,148)
Other Operating Revenues	131,319	110,649	239,472	0	0	0	0	0	0	0	0	0	481,441
Net Revenue	4,848,278	3,394,212	5,184,701	0	0	0	0	0	0	0	0	0	13,427,191
<u>Operating Expenses</u>													
Salaries & Wages	2,018,081	2,216,181	1,845,517	0	0	0	0	0	0	0	0	0	6,079,778
Employee Benefits	244,576	227,710	263,240	0	0	0	0	0	0	0	0	0	735,526
Supplies	299,059	377,696	382,215	0	0	0	0	0	0	0	0	0	1,058,970
Professional Fees	115,461	165,883	159,688	0	0	0	0	0	0	0	0	0	441,032
Other Purchased Service Nurse Travel Acute	18,918	12,253	6,089	0	0	0	0	0	0	0	0	0	37,260
Other Purchased Service Nurse Travel SNF	283,832	296,737	259,318	0	0	0	0	0	0	0	0	0	839,888
Other Purchased Service Travel Ancillary	118,494	112,896	108,983	0	0	0	0	0	0	0	0	0	340,373
Other Purchased Service Hospice Travel	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Purchased Service	184,625	175,710	190,907	0	0	0	0	0	0	0	0	0	551,242
Repairs & Maintenance	23,184	31,420	51,860	0	0	0	0	0	0	0	0	0	106,464
Utilities	137,128	131,616	106,500	0	0	0	0	0	0	0	0	0	375,245
Insurance Other	31,994	46,153	31,451	0	0	0	0	0	0	0	0	0	109,598
Other Expenses	90,438	78,338	106,692	0	0	0	0	0	0	0	0	0	275,469
USDA Interest Expense	0	0	325,991	0	0	0	0	0	0	0	0	0	325,991
Interest Expense	9,161	11,239	9,140	0	0	0	0	0	0	0	0	0	29,540
Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Rental/Lease	1,878	8,587	6,539	0	0	0	0	0	0	0	0	0	17,004
Total Operating Expenses	3,576,832	3,892,419	3,854,129	0	0	0	0	0	0	0	0	0	11,323,380
Net Operating Revenue over Expense	1,271,446	(498,207)	1,330,572	0	0	0	0	0	0	0	0	0	2,103,811
<u>Non-Operating Revenue</u>													
Non-Operating Revenue	557,051	469,120	653,963	0	0	0	0	0	0	0	0	0	1,680,134
Interest Income	113,155	111,492	105,436	0	0	0	0	0	0	0	0	0	330,082
Non-Operating Expenses	214,519	291,936	223,740	0	0	0	0	0	0	0	0	0	730,194
Total Non-Operating	455,687	288,676	535,659	0	0	0	0	0	0	0	0	0	1,280,022
Net Revenue over Expense	1,727,134	(209,531)	1,866,231	0	0	0	0	0	0	0	0	0	3,383,833

ACCOUNTS RECEIVABLE

<u>MONTH</u>	<u>YEAR</u>	<u>CURRENT</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-150</u>	<u>151-180</u>	<u>180-365+</u>	<u>TOTAL</u>
JULY	2024	7,504,685.01	2,444,141.17	1,069,049.50	1,212,149.86	1,466,471.09	562,712.35	2,887,869.27	17,147,078.25
AUGUST	2024	5,933,788.19	1,083,030.48	943,175.74	2,452,612.32	1,791,946.72	1,284,470.69	1,186,200.05	14,675,224.19
SEPTEMBER	2024	5,388,226.43	1,720,134.74	1,003,175.00	881,295.00	928,267.00	819,728.00	2,834,567.86	13,575,394.03
OCTOBER	2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NOVEMBER	2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DECEMBER	2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JANUARY	2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FEBRUARY	2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MARCH	2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
APRIL	2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MAY	2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JUNE	2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

ACCOUNTS PAYABLE (includes accrued payables)

<u>MONTH</u>	<u>YEAR</u>	<u>CURRENT</u>	<u>30 DAYS</u>	<u>60 DAYS</u>	<u>90 DAYS</u>	<u>120 DAYS+</u>	<u>TOTAL</u>
JULY	2024	515,500.00	0.00	0.00	0.00	0.00	515,500.00
AUGUST	2024	194,787.18	0.00	0.00	0.00	0.00	194,787.18
SEPTEMBER	2024	(97,150.00)	0.00	0.00	0.00	0.00	(97,150.00)
OCTOBER	2024	0.00	0.00	0.00	0.00	0.00	0.00
NOVEMBER	2024	0.00	0.00	0.00	0.00	0.00	0.00
DECEMBER	2024	0.00	0.00	0.00	0.00	0.00	0.00
JANUARY	2025	0.00	0.00	0.00	0.00	0.00	0.00
FEBRUARY	2025	0.00	0.00	0.00	0.00	0.00	0.00
MARCH	2025	0.00	0.00	0.00	0.00	0.00	0.00
APRIL	2025	0.00	0.00	0.00	0.00	0.00	0.00
MAY	2025	0.00	0.00	0.00	0.00	0.00	0.00
JUNE	2025	0.00	0.00	0.00	0.00	0.00	0.00

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ACCOUNTS RECEIVABLE BY SYSTEM

<u>SYSTEM</u>	<u>CURRENT</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-150</u>	<u>151-180</u>	<u>180-365+</u>	<u>TOTAL</u>
PARAGON	1,249,184.00	64,252.00	47,540.00	40,225.00	149,161.00	-	251,318.00	1,801,680.00
CERNER	4,084,483.00	1,654,889.00	955,635.00	841,070.00	779,106.00	819,728.00	2,580,486.00	11,715,397.00
EPIC	-	-	-	-	-	-	-	-
MATRIXCARE	54,559.43	993.74	-	-	-	-	2,763.86	58,317.03
TOTAL	5,388,226.43	1,720,134.74	1,003,175.00	881,295.00	928,267.00	819,728.00	2,834,567.86	13,575,394.03

Proforma Financial Statement				
Northern California District Hospital Joint MRI Venture				
Description	Amount	Notes		
Capital Expenditure Per Facility	\$450,000.00	Estimated to be the Maximum Commitment		
Estimated Annual Operating Cost Per Facility	\$ 50,000.00	Based on other facilities that currently have MRI Services in the group		
Estimated Net Income	\$319,000.00	Based on other facilities net revenue taking payor mix and volumes into account.		
ROI Table				
Year	Net Income	Cumulative Net Income	Capital Expenditure	ROI
1	\$319,000.00	\$ 319,000.00	\$ 450,000.00	\$ (131,000.00)
2	\$319,000.00	\$ 638,000.00	\$ 450,000.00	\$ 188,000.00
3	\$319,000.00	\$ 957,000.00	\$ 450,000.00	\$ 507,000.00
4	\$319,000.00	\$ 1,276,000.00	\$ 450,000.00	\$ 826,000.00
5	\$319,000.00	\$ 1,595,000.00	\$ 450,000.00	\$ 1,145,000.00

