

Chief Executive Officer
Ryan Harris



Board of Directors
Abe Hathaway, President
Jeanne Utterback, Vice President
Tami Humphry, Treasurer
Lester Cufaude, Director
James Ferguson, Director

Finance Committee
Meeting Agenda
August 28, 2024 at 11:00 AM
Mayers Memorial Healthcare District
Fall River Boardroom
43563 HWY 299 E
Fall River Mills, CA 96028

In observance of the Americans with Disabilities Act, please notify us at 530-336-5511, ext 1264 at least 48 hours in advance of the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations. The District will make every attempt to accommodate your request.

Attendees

Tami Vestal-Humphry, Chair, Board Member
Abe Hathaway, Board Member
Ryan Harris, CEO
Travis Lakey, CFO

| | | | | Approx. Time Allotted |
|-----|---|---------------------|--------------------|--------------------------------------|
| 1 | CALL MEETING TO ORDER | | | |
| 2 | CALL FOR REQUEST FROM THE AUDIENCE - PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS | | | |
| 3 | APPROVAL OF MINUTES | | | |
| 3.1 | Regular Meeting – July 31, 2024 | Attachment A | Action Item | 2 min. |
| 4 | FINANCIAL REVIEWS/BUSINESS | | | |
| 4.1 | June 2024 Financials July 2024 Financials | | Discussion | 15 min. |
| 4.2 | Accounts Payable (AP)/Accounts Receivable (AR) | Attachment B | Action Item | 15 min. |
| 4.3 | AR Report | Attachment C | Action Item | 2 min. |
| 5 | ADMINISTRATIVE REPORT | | Information | 5 min. |
| 6 | OTHER INFORMATION/ANNOUNCEMENTS | | | |
| 7 | ADJOURNMENT: Next Regular Meeting – September 25, 2024 | | | |

Posted: 08/23/2024



Board of Directors
Finance Committee
Minutes

July 31, 2024
MMHD FR Boardroom

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

| | | | |
|---|--|--|----------------------------|
| 1 CALL MEETING TO ORDER: Tami Humphry called the meeting to order at 11:01 am on the above date. | | | |
| BOARD MEMBERS PRESENT: | | STAFF PRESENT: | |
| Tami Vestal-Humphry, Committee Chair Abe Hathaway, Board President | | Ryan Harris, CEO Travis Lakey, CFO Libby Mee, CHRO Joey Marchy, Housing Manager Ashley Nelson, interim Board Clerk Jessica DeCoito, Board Clerk | |
| ABSENT: | | | |
| 2 CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None | | | |
| 3 | APPROVAL OF MINUTES: June 26, 2024 – minutes attached. Motion moved, seconded and carried. | <i>Hathway, Humphry</i> | Approved by All |
| 4 FINANCIAL REVIEWS | | | |
| 4.1 | Interim June 2024 Financials: Next month's financials will reflect a correct income statement. MMHD should be getting paid appropriately next month, regarding an outstanding swing bed charge from insurance. This will drop the AR days by at least 5. Approval was tabled until next month. | | |
| 4.2 | Accounts Payable (AP) & Accounts Receivable (AR): Further discussion and approval were tabled until next month. | | |
| 4.3 | Line of Credit: Requirement from BETA with a credit length of 1 year with an annual fee. Line of Credit motion was moved, seconded and carried. | <i>Hathaway, Humphry</i> | Approved by All |
| 4.4 | New Account at Plumas Bank: For Safety and Security reasons, a new account is being proposed. Motion was moved, seconded and carried. | <i>Hathway, Humphry</i> | Approved by All |
| 4.5 | New Account at Cornerstone Bank: For Safety and Security reasons, a new account is being proposed. Motion was moved, seconded and carried. | <i>Hathaway, Humphry</i> | Approved by All |
| 4.6 | Capital Expenditure Report: Attachment F outlines projects and items that need to be addressed, pending approval. List motion was moved, seconded and carried. | <i>Hathway, Humphry</i> | Approved by All |
| 4.7 | Pit River Lodge Well: Due to the dry well at the Lodge, Packway is supplying water every day to the site. A few quotes were provided to the committee, as well as an updated quote by Diamond Core Drilling-for the drilling of a new well. The committee asked Joey to request a test drill site at the Lodge, before settling on a well location. Les, Board Member, will witch a spot at the Lodge beforehand. | | |

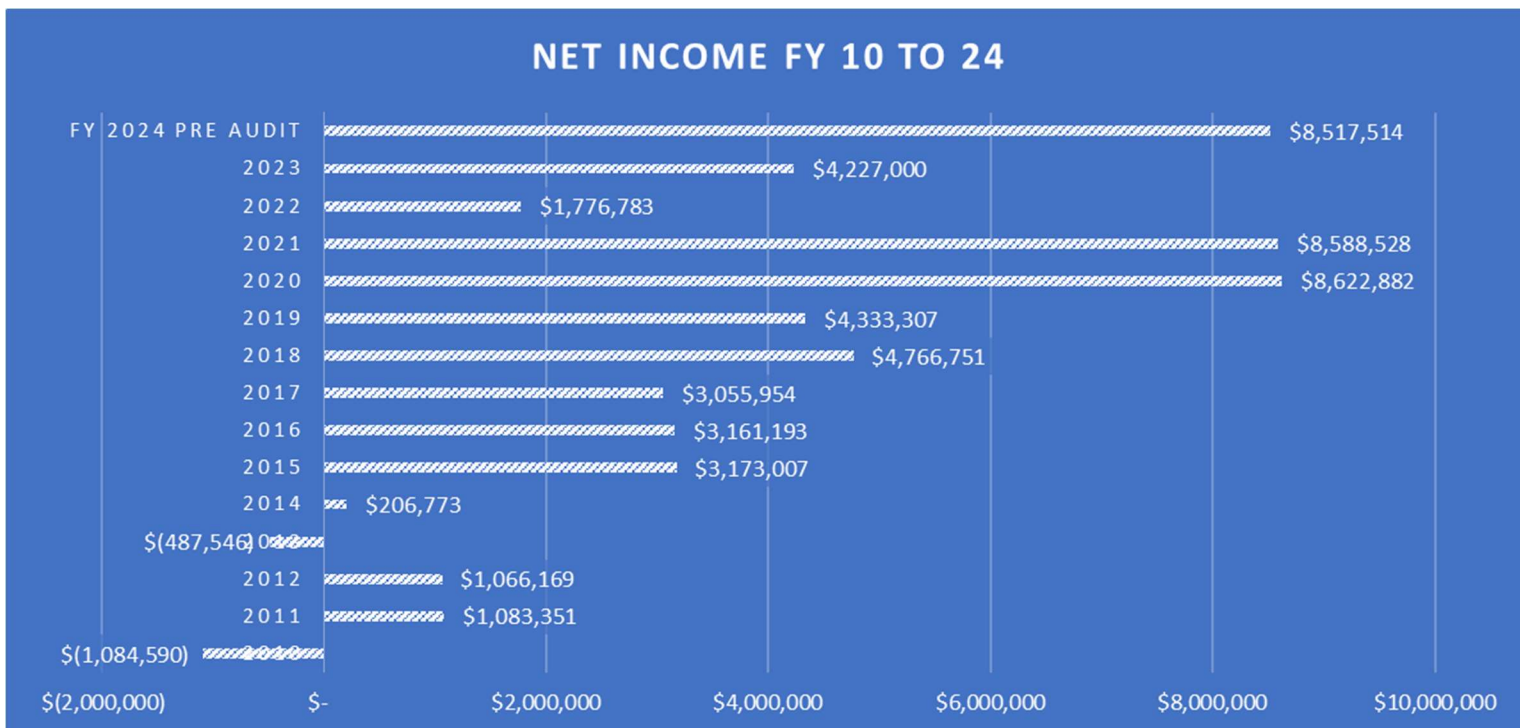
| | | | |
|---|---|--|--|
| | A process will then be established for how to move forward. They also asked Ryan to review the Real Estate contract for the Lodge, regarding the disclosure or nondisclosure of the well running dry every year. | | |
| 5 | ADMINISTRATIVE REPORT: Ryan suggested to the committee a change/revision of the Regular Board packets. | | |
| 6 | OTHER INFORMATION/ANNOUNCEMENTS: None | | |
| 7 | ADJOURNMENT: 12:09 pm | | |
| | Next Finance Committee Meeting: August 28, 2024 | | |

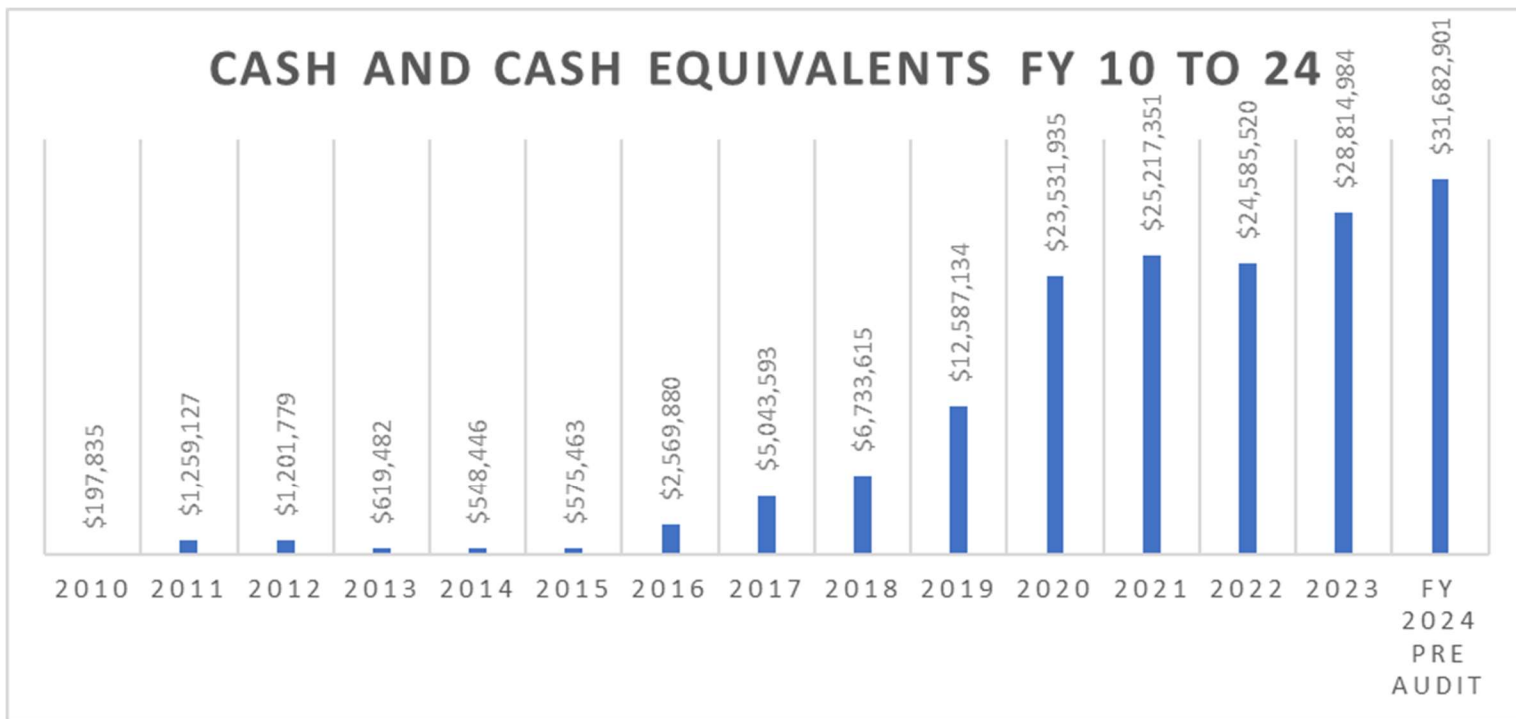
DRAFT

Public records which relate to any of the matters on this agenda (except Closed Session items), and which have been distributed to the members of the Board, are available for public inspection at the office of the Clerk to the Board of Directors, 43563 Highway 299 East, Fall River Mills CA 96028. This document and other Board of Directors documents are available online at www.mayersmemorial.com.

Finance Notes June FY 24 Year End

- 1) Had an amazing year overall with a great bottom line due to the extra supplemental payments. Given our increases in expenses I don't expect to repeat this level of performance anytime.
- 2) I had to work with someone at Wipfli to fix our contractual issues with Multiview. We had multiple calls over the last six plus months with Multiview insisting they were correct but we finally identified the issue and corrected it and that's why the June contractals are so high as they are an adjustment for the entire year plus it's the only month last year we didn't have supplemental payments artificially lowering them. There's also some issue with about five days of files that loaded twice from Multiview that we had to reverse out and a day that only one part of the file loaded that we had to do a manual journal entry for. This is not a common occurrence considering it was six times our of 365 days but now we must double check something daily that should just be automatic. Frustrated as we were told that a daily file couldn't load twice as the system wouldn't allow it. Wipfli has suggested switching accounting systems as they have a lot of clients with Multiview issues. I'm not sure I'm at that point yet given there are some cost concerns and quite a bit of work in bringing a new system online.
- 3) With the new EMR and accounting system and turning over two controllers within 14 months FY 24 was the most challenging year I've had in quite a while. With AR where it is it's like we've been set back to where we were twelve years ago. We'll get back where we were but it takes quite a bit of work.
- 4) To reduce the amount to review I'm including June's income statement as that was the only thing missing in last month's packet and the normal packet for July.
- 5) Below is a chart showing our Net Income from 2001 to 2024.





Income Statement June

- 1) Acute Revenue was up due to increased Acute (26%) and Swing (9%) Days.
- 2) SNF Revenue is up as the daily rate increased and there were 279 more days.
- 3) Outpatient Revenue was up as we had Ambulance this year and have restarted surgeries.
- 4) Contractuals are 8% lower than last year due to the higher amount of Supplemental payments otherwise they would be much higher due to the swollen Accounts Receivable from switching our revenue cycle practices with the new EMR.
- 5) Salaries and Wages are up due more employees, increased wages and sign on and retention bonuses.
- 6) Benefits are up due to the increased amount of employees and new benefit offerings like Modern Healthcare for employee mental health needs.
- 7) Supply costs are up due to some of the higher cost drugs used in Outpatient Medical which also ties into the higher revenue.
- 8) Pro Fees are down due to some physicians and mid levels being employed.
- 9) Travelers as a whole are down 234K compared to the prior year. If we can get a handle on SNF we would be in great shape.
- 10) Repairs and Maintenance are up which is to be expected with our aging infrastructure.
- 11) Utilities have increased due to rate hikes.

- 12) Insurance rates were higher last year driven by mostly by property insurance increases.
- 13) Non-Operating Revenue is down as we didn't get a QIP payment. On the positive side it wasn't the full 1.1 million as retail pharmacy revenue was up.
- 14) Interest Income is up due to the higher interest rates in the money market account.
- 15) Non-Operating Expenses were up as the Retail Pharmacy was filling a lot more prescriptions.
- 16) Net Income was the third highest Mayers has ever had.

Finance Notes July FY 25

| Ratios | FY 25 | FY 24 Average | |
|---------------------------------|---------|---------------|------------|
| Cash on Hand | 307 | 192 | Average PY |
| Net Income | 579,883 | 709,973 | Average PY |
| Current Ratio | 16.96 | | N/A |
| AR Days | 90 | 61 | Average PY |
| Accounts Payable | 319,125 | 651,656 | Average PY |
| Daily Gross Revenue | 175,389 | 169,348 | Average PY |
| YE % of Gross Revenue Collected | 78% | 68% | Average PY |

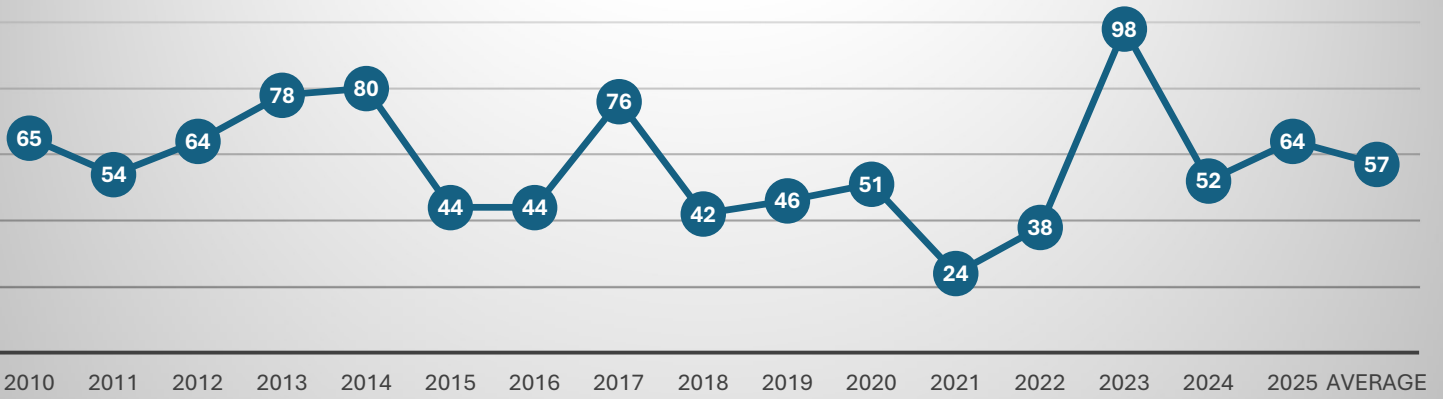
- 1) Had a good call with Fitch on our annual bond rating and am feeling we will probably keep our BBB rating. Given the financial state of most rural hospitals it's doubtful that we will get a better rating even though we have had 12 years of a positive bottom line in a row.
- 2) Auditors will be auditing remotely the 26th through the 30th due to some staffing issues on their side.
- 3) Partnership payments from SNF are lagging which is slowing down our AR recovery process given they are our biggest payor.
- 4) Partnership's CFO, COO and Director of Finance along with representatives from DHLF will be onsite on the 26th and 27th of September as they are visiting us Modoc, Surprise Valley and Seneca. We are trying to expose them to the challenges of operating in a rural environment as their leadership is mostly from urban areas.
- 5) I was recognized again by Beckers as a Rural CFO to know for 2024.
- 6) I'll be at the DHLF meeting on the 22nd and 23rd where we'll discuss all of our current supplemental payments(Rate Range, HQAF and QIP), future supplemental payment of DHDP as HQAF phases out and the PP-GEMT program which gives extra funds for Medi-Cal ambulance transports.

- 7) Working with Gonzo and Theresa to find or build a report for the quarterly reporting for the PP-GEMT program.
- 8) I should find out if I'm part of the Office of Healthcare Advisory Board at the end of this month.
- 9) On September 1st is our larger USDA payment where they will take 736K of which 410K is principal out for Debt Service. March 1st is the smaller payment of 319K which is only interest. Below is the debt schedule as I realized we probably have only one board member who has seen it. I do have a couple years of payments in the reserve vs the requirement just in case we have any rough years in the future.

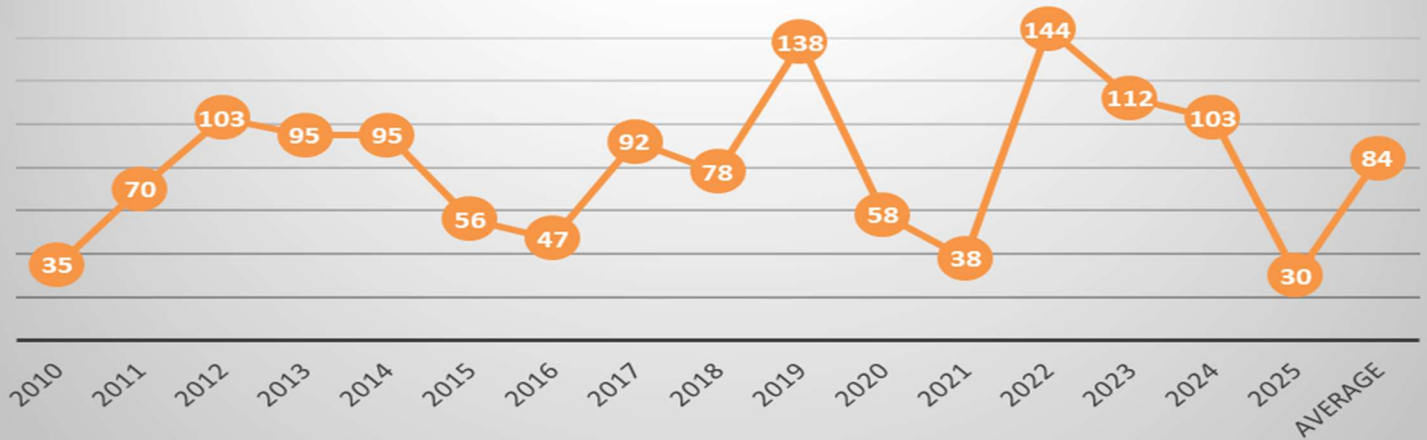
| Estimated Loan & | | \$21,805,000 | 3.25% | 40 | | | | |
|------------------|-------|-------------------------|-------------------------|-------------------------|-----------------|------------------|-----------------|--|
| Year | Date | Principal | Interest | Period Total | Fiscal Yr Total | Prin Balance | Reserve Balance | |
| 2018 | Mar 1 | \$ - | \$ 294,304.80 | \$ 294,304.80 | \$ 294,304.80 | \$ 21,805,000.00 | #VALUE! | |
| 2018 | Sep 1 | \$ 113,000.00 | \$ 306,066.56 | \$ 419,066.56 | \$ - | \$ 21,692,000.00 | \$ 48,250.00 | |
| 2019 | Mar 1 | \$ - | \$ 352,495.00 | \$ 352,495.00 | \$ 771,561.56 | \$ 21,692,000.00 | \$ 71,290.88 | |
| 2019 | Sep 1 | \$ 117,000.00 | \$ 211,407.96 | \$ 328,407.96 | \$ - | \$ 21,575,000.00 | \$ 87,249.52 | |
| 2020 | Mar 1 | \$ - | \$ 350,593.75 | \$ 350,593.75 | \$ 679,001.71 | \$ 21,575,000.00 | \$ 110,254.64 | |
| 2020 | Sep 1 | \$ 361,000.00 | \$ 350,593.75 | \$ 711,593.75 | \$ - | \$ 21,214,000.00 | \$ 152,759.77 | |
| 2021 | Mar 1 | \$ - | \$ 345,832.50 | \$ 345,832.50 | \$ 1,057,426.25 | \$ 21,214,000.00 | \$ 175,448.02 | |
| 2021 | Sep 1 | \$ 372,000.00 | \$ 344,727.50 | \$ 716,727.50 | \$ - | \$ 20,842,000.00 | \$ 218,136.27 | |
| 2022 | Mar 1 | \$ - | \$ 338,682.50 | \$ 338,682.50 | \$ 1,055,410.00 | \$ 20,842,000.00 | \$ 240,499.52 | |
| 2022 | Sep 1 | \$ 385,000.00 | \$ 338,682.50 | \$ 723,682.50 | \$ - | \$ 20,457,000.00 | \$ 283,562.77 | |
| 2023 | Mar 1 | \$ - | \$ 332,426.25 | \$ 332,426.25 | \$ 1,056,108.75 | \$ 20,457,000.00 | \$ 305,589.64 | |
| 2023 | Sep 1 | \$ 396,000.00 | \$ 332,426.25 | \$ 728,426.25 | \$ - | \$ 20,061,000.00 | \$ 348,916.52 | |
| 2024 | Mar 1 | \$ - | \$ 325,991.25 | \$ 325,991.25 | \$ 1,054,417.50 | \$ 20,061,000.00 | \$ 370,597.27 | |
| 2024 | Sep 1 | \$ 410,000.00 | \$ 325,991.25 | \$ 735,991.25 | \$ - | \$ 19,651,000.00 | \$ 414,378.02 | |
| 2025 | Mar 1 | \$ - | \$ 319,328.75 | \$ 319,328.75 | \$ 1,055,320.00 | \$ 19,651,000.00 | \$ 435,699.64 | |
| 2026 | Sep 1 | \$ 423,000.00 | \$ 319,328.75 | \$ 742,328.75 | \$ - | \$ 19,228,000.00 | \$ 479,821.27 | |
| 2026 | Mar 1 | \$ - | \$ 312,455.00 | \$ 312,455.00 | \$ 1,054,783.75 | \$ 19,228,000.00 | \$ 500,772.39 | |
| 2027 | Sep 1 | \$ 436,000.00 | \$ 312,455.00 | \$ 748,455.00 | \$ - | \$ 18,792,000.00 | \$ 545,223.52 | |
| 2027 | Mar 1 | \$ - | \$ 305,370.00 | \$ 305,370.00 | \$ 1,053,825.00 | \$ 18,792,000.00 | \$ 565,792.77 | |
| 2028 | Sep 1 | \$ 451,000.00 | \$ 305,370.00 | \$ 756,370.00 | \$ - | \$ 18,341,000.00 | \$ 610,662.02 | |
| 2028 | Mar 1 | \$ - | \$ 298,041.25 | \$ 298,041.25 | \$ 1,054,411.25 | \$ 18,341,000.00 | \$ 630,836.39 | |
| 2029 | Sep 1 | \$ 465,000.00 | \$ 298,041.25 | \$ 763,041.25 | \$ - | \$ 17,876,000.00 | \$ 630,836.39 | |
| 2029 | Mar 1 | \$ - | \$ 290,485.00 | \$ 290,485.00 | \$ 1,053,526.25 | \$ 17,876,000.00 | \$ 630,836.39 | |
| 2030 | Sep 1 | \$ 481,000.00 | \$ 290,485.00 | \$ 771,485.00 | \$ - | \$ 17,395,000.00 | \$ 630,836.39 | |
| 2030 | Mar 1 | \$ - | \$ 282,668.75 | \$ 282,668.75 | \$ 1,054,153.75 | \$ 17,395,000.00 | \$ 630,836.39 | |
| 2031 | Sep 1 | \$ 496,000.00 | \$ 282,668.75 | \$ 778,668.75 | \$ - | \$ 16,899,000.00 | \$ 630,836.39 | |
| 2031 | Mar 1 | \$ - | \$ 274,608.75 | \$ 274,608.75 | \$ 1,053,277.50 | \$ 16,899,000.00 | \$ 630,836.39 | |
| 2032 | Sep 1 | \$ 513,000.00 | \$ 274,608.75 | \$ 787,608.75 | \$ - | \$ 16,386,000.00 | \$ 630,836.39 | |
| 2032 | Mar 1 | \$ - | \$ 266,272.50 | \$ 266,272.50 | \$ 1,053,881.25 | \$ 16,386,000.00 | \$ 630,836.39 | |
| 2033 | Sep 1 | \$ 528,000.00 | \$ 266,272.50 | \$ 794,272.50 | \$ - | \$ 15,858,000.00 | \$ 630,836.39 | |
| 2033 | Mar 1 | \$ - | \$ 257,692.50 | \$ 257,692.50 | \$ 1,051,965.00 | \$ 15,858,000.00 | \$ 630,836.39 | |
| 2034 | Sep 1 | \$ 546,000.00 | \$ 257,692.50 | \$ 803,692.50 | \$ - | \$ 15,312,000.00 | \$ 630,836.39 | |
| 2034 | Mar 1 | \$ - | \$ 248,820.00 | \$ 248,820.00 | \$ 1,052,512.50 | \$ 15,312,000.00 | \$ 630,836.39 | |
| 2035 | Sep 1 | \$ 563,000.00 | \$ 248,820.00 | \$ 811,820.00 | \$ - | \$ 14,749,000.00 | \$ 630,836.39 | |
| 2035 | Mar 1 | \$ - | \$ 239,671.25 | \$ 239,671.25 | \$ 1,051,491.25 | \$ 14,749,000.00 | \$ 630,836.39 | |
| 2036 | Sep 1 | \$ 583,000.00 | \$ 239,671.25 | \$ 822,671.25 | \$ - | \$ 14,166,000.00 | \$ 630,836.39 | |
| 2036 | Mar 1 | \$ - | \$ 230,197.50 | \$ 230,197.50 | \$ 1,052,868.75 | \$ 14,166,000.00 | \$ 630,836.39 | |
| 2037 | Sep 1 | \$ 601,000.00 | \$ 230,197.50 | \$ 831,197.50 | \$ - | \$ 13,565,000.00 | \$ 630,836.39 | |
| 2037 | Mar 1 | \$ - | \$ 220,431.25 | \$ 220,431.25 | \$ 1,051,628.75 | \$ 13,565,000.00 | \$ 630,836.39 | |
| 2038 | Sep 1 | \$ 620,000.00 | \$ 220,431.25 | \$ 840,431.25 | \$ - | \$ 12,945,000.00 | \$ 630,836.39 | |
| 2038 | Mar 1 | \$ - | \$ 210,356.25 | \$ 210,356.25 | \$ 1,050,787.50 | \$ 12,945,000.00 | \$ 630,836.39 | |
| 2039 | Sep 1 | \$ 640,000.00 | \$ 210,356.25 | \$ 850,356.25 | \$ - | \$ 12,305,000.00 | \$ 630,836.39 | |
| 2039 | Mar 1 | \$ - | \$ 199,956.25 | \$ 199,956.25 | \$ 1,050,312.50 | \$ 12,305,000.00 | \$ 630,836.39 | |
| 2040 | Sep 1 | \$ 663,000.00 | \$ 199,956.25 | \$ 862,956.25 | \$ - | \$ 11,642,000.00 | \$ 630,836.39 | |
| 2040 | Mar 1 | \$ - | \$ 189,182.50 | \$ 189,182.50 | \$ 1,052,138.75 | \$ 11,642,000.00 | \$ 630,836.39 | |
| 2041 | Sep 1 | \$ 684,000.00 | \$ 189,182.50 | \$ 873,182.50 | \$ - | \$ 10,958,000.00 | \$ 630,836.39 | |
| 2041 | Mar 1 | \$ - | \$ 178,067.50 | \$ 178,067.50 | \$ 1,051,250.00 | \$ 10,958,000.00 | \$ 630,836.39 | |
| 2042 | Sep 1 | \$ 706,000.00 | \$ 178,067.50 | \$ 884,067.50 | \$ - | \$ 10,252,000.00 | \$ 630,836.39 | |
| 2042 | Mar 1 | \$ - | \$ 166,595.00 | \$ 166,595.00 | \$ 1,050,662.50 | \$ 10,252,000.00 | \$ 630,836.39 | |
| 2043 | Sep 1 | \$ 728,000.00 | \$ 166,595.00 | \$ 894,595.00 | \$ - | \$ 9,524,000.00 | \$ 630,836.39 | |
| 2043 | Mar 1 | \$ - | \$ 154,765.00 | \$ 154,765.00 | \$ 1,049,360.00 | \$ 9,524,000.00 | \$ 630,836.39 | |
| 2044 | Sep 1 | \$ 751,000.00 | \$ 154,765.00 | \$ 905,765.00 | \$ - | \$ 8,773,000.00 | \$ 630,836.39 | |
| 2044 | Mar 1 | \$ - | \$ 142,561.25 | \$ 142,561.25 | \$ 1,048,326.25 | \$ 8,773,000.00 | \$ 630,836.39 | |
| 2045 | Sep 1 | \$ 777,000.00 | \$ 142,561.25 | \$ 919,561.25 | \$ - | \$ 7,996,000.00 | \$ 630,836.39 | |
| 2045 | Mar 1 | \$ - | \$ 129,935.00 | \$ 129,935.00 | \$ 1,049,496.25 | \$ 7,996,000.00 | \$ 630,836.39 | |
| 2046 | Sep 1 | \$ 801,000.00 | \$ 129,935.00 | \$ 930,935.00 | \$ - | \$ 7,195,000.00 | \$ 630,836.39 | |
| 2046 | Mar 1 | \$ - | \$ 116,918.75 | \$ 116,918.75 | \$ 1,047,853.75 | \$ 7,195,000.00 | \$ 630,836.39 | |
| 2047 | Sep 1 | \$ 828,000.00 | \$ 116,918.75 | \$ 944,918.75 | \$ - | \$ 6,367,000.00 | \$ 630,836.39 | |
| 2047 | Mar 1 | \$ - | \$ 103,463.75 | \$ 103,463.75 | \$ 1,048,382.50 | \$ 6,367,000.00 | \$ 630,836.39 | |
| 2048 | Sep 1 | \$ 858,000.00 | \$ 103,463.75 | \$ 961,463.75 | \$ - | \$ 5,509,000.00 | \$ 630,836.39 | |
| 2048 | Mar 1 | \$ - | \$ 89,521.25 | \$ 89,521.25 | \$ 647,533.75 | \$ 5,509,000.00 | \$ 630,836.39 | |
| 2049 | Sep 1 | \$ 474,000.00 | \$ 89,521.25 | \$ 563,521.25 | \$ - | \$ 5,035,000.00 | \$ 630,836.39 | |
| 2049 | Mar 1 | \$ - | \$ 81,818.75 | \$ 81,818.75 | \$ 645,340.00 | \$ 5,035,000.00 | \$ 630,836.39 | |
| 2050 | Sep 1 | \$ 490,000.00 | \$ 81,818.75 | \$ 571,818.75 | \$ - | \$ 4,545,000.00 | \$ 630,836.39 | |
| 2050 | Mar 1 | \$ - | \$ 73,856.25 | \$ 73,856.25 | \$ 645,675.00 | \$ 4,545,000.00 | \$ 630,836.39 | |
| 2051 | Sep 1 | \$ 506,000.00 | \$ 73,856.25 | \$ 579,856.25 | \$ - | \$ 4,039,000.00 | \$ 630,836.39 | |
| 2051 | Mar 1 | \$ - | \$ 65,633.75 | \$ 65,633.75 | \$ 645,490.00 | \$ 4,039,000.00 | \$ 630,836.39 | |
| 2052 | Sep 1 | \$ 523,000.00 | \$ 65,633.75 | \$ 588,633.75 | \$ - | \$ 3,516,000.00 | \$ 630,836.39 | |
| 2052 | Mar 1 | \$ - | \$ 57,135.00 | \$ 57,135.00 | \$ 645,768.75 | \$ 3,516,000.00 | \$ 630,836.39 | |
| 2053 | Sep 1 | \$ 540,000.00 | \$ 57,135.00 | \$ 597,135.00 | \$ - | \$ 2,976,000.00 | \$ 630,836.39 | |
| 2053 | Mar 1 | \$ - | \$ 48,360.00 | \$ 48,360.00 | \$ 645,495.00 | \$ 2,976,000.00 | \$ 630,836.39 | |
| 2054 | Sep 1 | \$ 557,000.00 | \$ 48,360.00 | \$ 605,360.00 | \$ - | \$ 2,419,000.00 | \$ 630,836.39 | |
| 2054 | Mar 1 | \$ - | \$ 39,308.75 | \$ 39,308.75 | \$ 644,668.75 | \$ 2,419,000.00 | \$ 630,836.39 | |
| 2055 | Sep 1 | \$ 576,000.00 | \$ 39,308.75 | \$ 615,308.75 | \$ - | \$ 1,843,000.00 | \$ 630,836.39 | |
| 2055 | Mar 1 | \$ - | \$ 29,948.75 | \$ 29,948.75 | \$ 645,257.50 | \$ 1,843,000.00 | \$ 630,836.39 | |
| 2056 | Sep 1 | \$ 594,000.00 | \$ 29,948.75 | \$ 623,948.75 | \$ - | \$ 1,249,000.00 | \$ 630,836.39 | |
| 2056 | Mar 1 | \$ - | \$ 20,296.25 | \$ 20,296.25 | \$ 644,245.00 | \$ 1,249,000.00 | \$ 630,836.39 | |
| 2057 | Sep 1 | \$ 614,000.00 | \$ 20,296.25 | \$ 634,296.25 | \$ - | \$ 635,000.00 | \$ 630,836.39 | |
| 2057 | Mar 1 | \$ - | \$ 10,318.75 | \$ 10,318.75 | \$ 644,615.00 | \$ 635,000.00 | \$ 630,836.39 | |
| 2058 | Sep 1 | \$ 635,000.00 | \$ 10,318.75 | \$ 645,318.75 | \$ 655,637.50 | \$ - | \$ 630,836.39 | |
| Totals | | \$ 21,805,000.00 | \$ 15,858,304.32 | \$ 37,663,304.32 | | | | |

Stats

Acute Days YTD FY 10 to 25



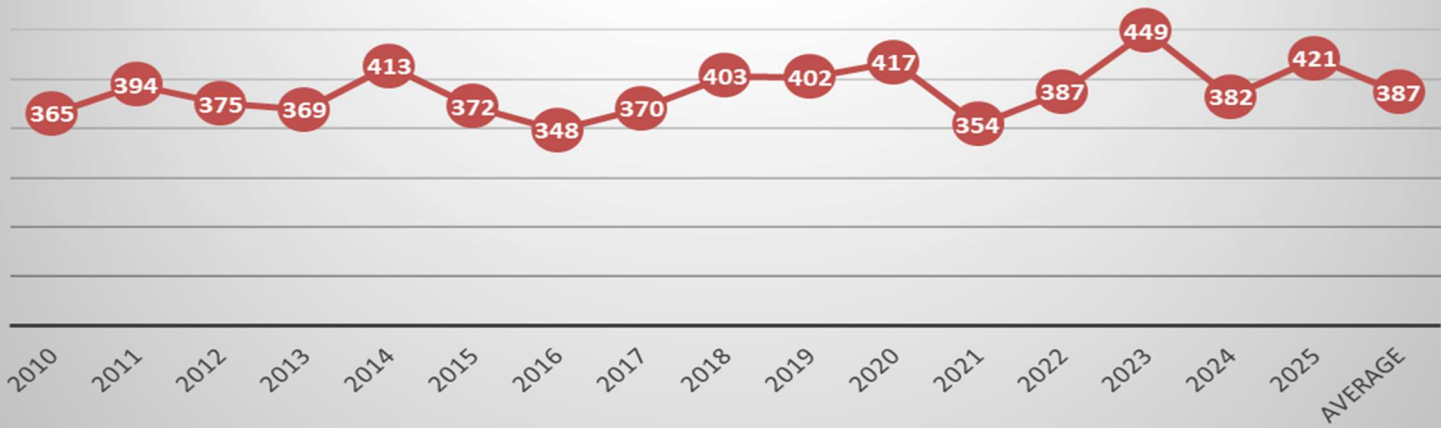
Swing Days FY 10 to 25



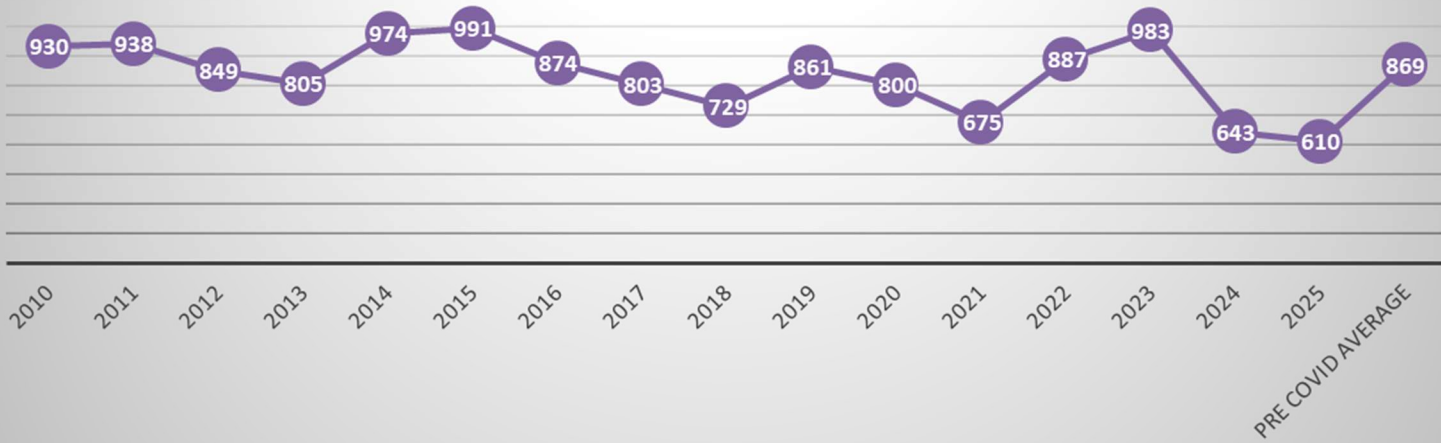
SNF Days FY 11 to FY 24 YTD



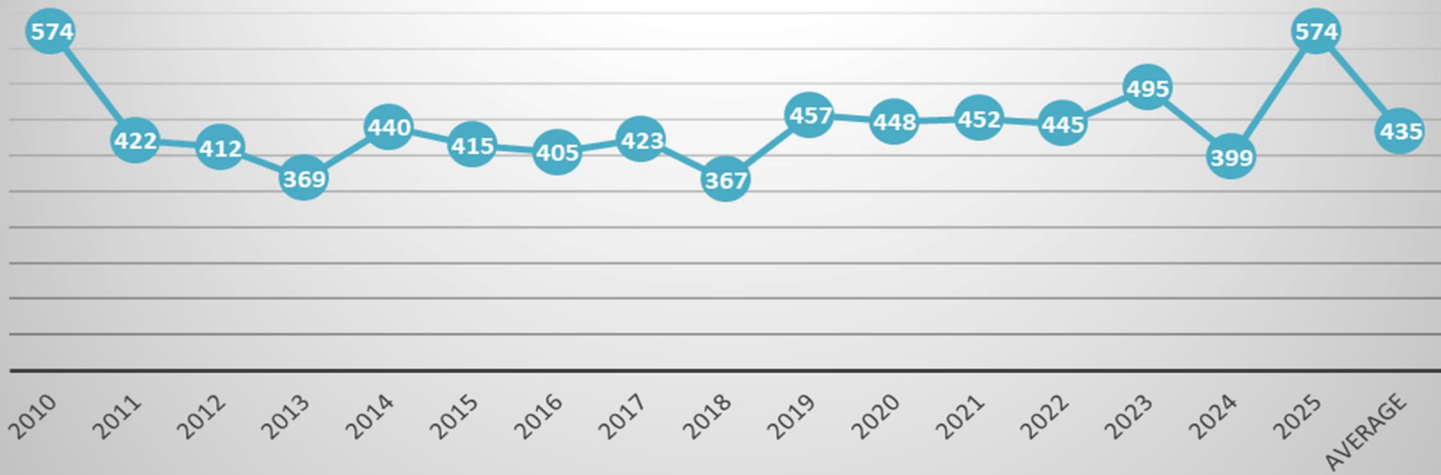
ER Visits YTD FY 10 to 25



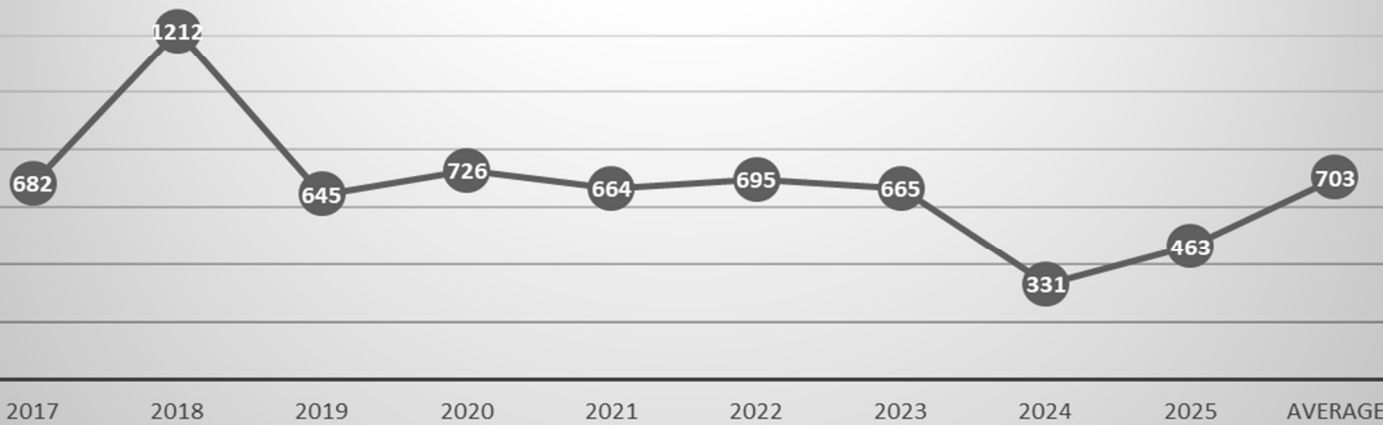
Labs YTD FY 10 to 25



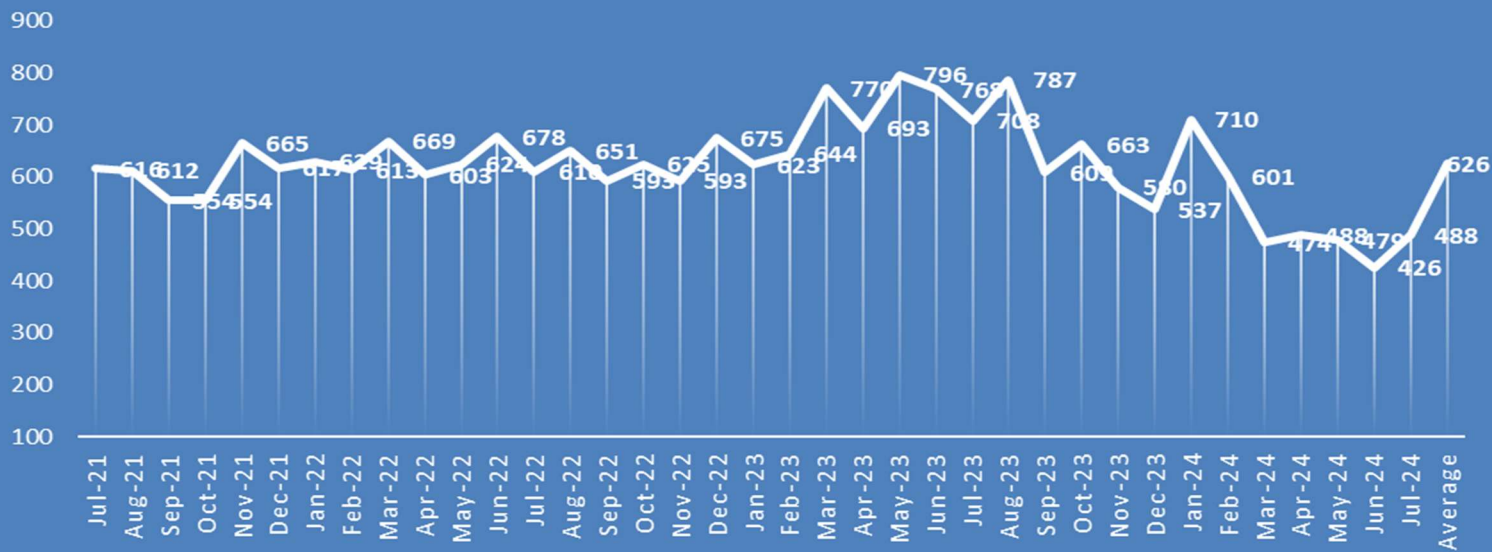
Rad Procedures YTD FY 10 to 25



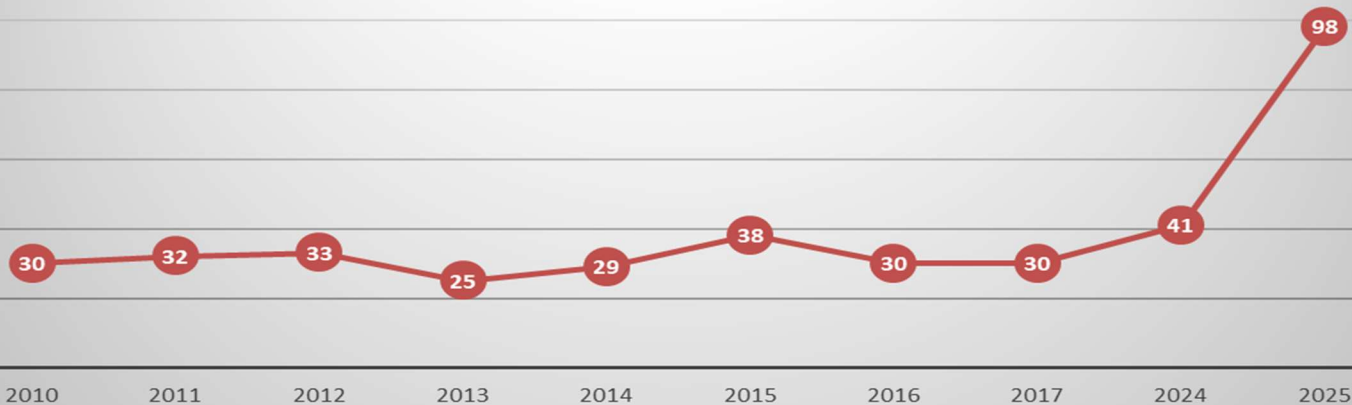
PT Visits FY 10 to 25



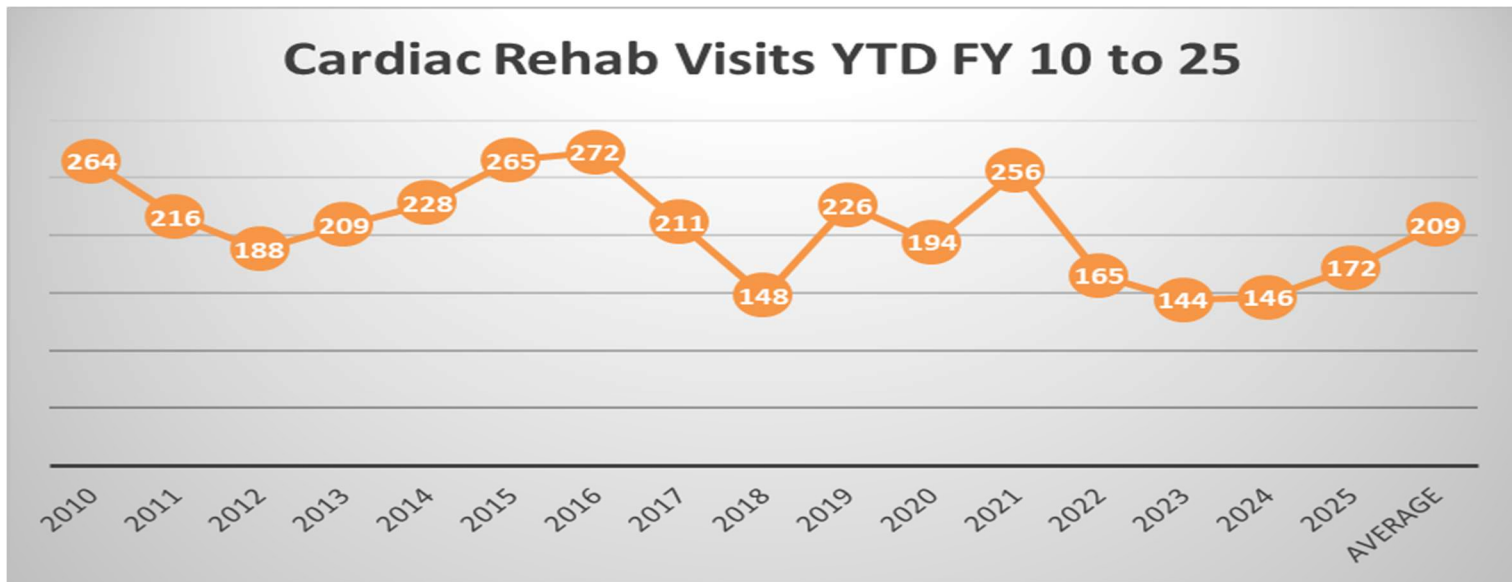
RHC VISITS



Ambulance Runs YTD FY 10 to 17, 24 & 25



Mayers Ambulance was covering the west side of the district on days Burney wasn't staffed. This number represents the amount of times they were called out vs 54 which is the number of transports they provided.



Income Statement

- 1) I'm only showing the month as they YTD is the same as the month in the first period of the year.
- 2) Revenue is down from last year in Acute as we only had 30 Swing Days
- 3) SNF Revenue is down due to a lower census.
- 4) Contractuals are up due to a lower collection % with our billing issues from Cerner. I am accounting for a Rate Range payment that reduces the contractuals by about 900K and another 500K for some other supplementals we received in the beginning of July.
- 5) Wages are up due to score card, years of service, and retention bonuses.
- 6) I try to not take any variances too seriously when you are only looking at one month as invoicing can be behind and it takes a good quarter of data to really analyze trends.
- 7) Pro Fees are up as the ER docs got a pay bump.
- 8) Travelers are down across the board but as I mentioned above I will believe the trend when I see a few months of info.
- 9) Utilities are up with our increased rates. Sooner the better for the solar project to get online.
- 10) Non-Operating Revenue is up mostly due to increased Retail Pharmacy Revenue.
- 11) Starting off the year strong with an 579K bottom line.

Balance Sheet

- 1) Patient Accounts Receivable is up which also means the Patient Allowance is up as it's the percentage of funds we don't expect to collect based off of our historical collection rate.
- 2) The Medi-Cal Settlement is up as we are starting to book Rate Range monthly.
- 3) The Rate Range Payable is in our current liabilities as we will pay that in November.
- 4) The GO Bond Series B will come down 410K as that payment comes out on September 1st.
- 5) We have a great Current Ratio of 16 as investment grade is about 2.5.

| 2023 | | 2024 | | 2023 | | | |
|----------------------|-------------|--|--------------------|--------------------|--------------|----------|--|
| JUNE Month Actual | Variance | | JUNE YTD Actual | JUNE YTD Actual | Variance | % | |
| | | Patient Revenue | | | | | |
| 1,029,668 | 163,244 | Acute Revenue | 14,277,277 | 10,642,999 | (3,634,278) | 34.15% | |
| 1,277,131 | 93,186 | Revenue - SNF Inpatient | 16,298,935 | 14,534,341 | (1,764,594) | 12.14% | |
| 0 | 0 | Revenue - Hospice Inpatient | 0 | 2,211 | 2,211 | -100.00% | |
| 2,547,896 | 507,927 | Outpatient Revenue | 32,847,900 | 29,218,679 | (3,629,221) | 12.42% | |
| 4,854,695 | 769,444 | Patient Revenue | 63,774,183 | 54,398,231 | (9,375,953) | 17.24% | |
| 2,649,150 | (7,562,258) | Contractuals- Care/cal | (5,378,461) | (5,861,885) | (483,424) | -8.25% | |
| (457,931) | 112,392 | Contractuals- PPO | (2,675,629) | (3,862,634) | (1,187,005) | -30.73% | |
| (1,713) | (94,554) | Charity and Write-Offs | (212,183) | (68,275) | 143,908 | 210.78% | |
| (237,607) | (120,436) | Admin Adjustments and Employee Discounts | (1,242,527) | (1,292,562) | (50,035) | -3.87% | |
| 29,563 | (995,802) | Provision for Bad Debt | (1,307,865) | (725,855) | 582,010 | 80.18% | |
| 1,981,461 | (8,660,657) | Total Deductions | (10,816,665) | (11,811,211) | (994,546) | -8.42% | |
| 43,132 | 19,046 | Other Operating Revenues | 731,252 | 644,934 | (86,318) | 13.38% | |
| 6,879,289 | (7,872,167) | Net Revenue | 53,688,771 | 43,231,954 | (10,456,817) | 24.19% | |
| | | Operating Expenses | | | | | |
| 1,759,213 | (10,816) | Salaries & Wages | 21,924,042 | 17,787,857 | (4,136,185) | 23.25% | |
| 413,765 | 33,618 | Employee Benefits | 4,630,773 | 4,237,971 | (392,802) | 9.27% | |
| 331,821 | 279,253 | Supplies | 4,510,038 | 3,983,970 | (526,068) | 13.20% | |
| 185,308 | (36,257) | Professional Fees | 1,484,226 | 1,605,062 | 120,835 | -7.53% | |
| 132,671 | (83,769) | Other Purchased Service Nurse Travel Acute | 803,450 | 1,256,811 | 453,361 | -36.07% | |
| 244,531 | 104,762 | Other Purchased Service Nurse Travel SNF | 3,926,208 | 3,005,914 | (920,294) | 30.62% | |
| 149,810 | (40,305) | Other Purchased Service Travel Ancillary | 1,603,470 | 2,305,451 | 701,981 | -30.45% | |
| 527,011 | (18,018) | Travelers | 6,333,128 | 6,568,176 | 233,753 | -3.56% | |
| 146,760 | 95,992 | Other Purchased Service | 2,018,408 | 1,942,690 | (74,424) | 3.83% | |
| 60,988 | (7,045) | Repairs & Maintenance | 479,823 | 450,135 | (29,688) | 6.60% | |
| 73,666 | 26,567 | Utilities | 1,181,543 | 1,045,135 | (136,408) | 13.05% | |
| 41,769 | 32,601 | Insurance Other | 680,982 | 506,003 | (174,979) | 34.58% | |
| 151,258 | (55,670) | Other Expenses | 1,818,883 | 1,251,014 | (567,870) | 45.39% | |
| 0 | 0 | USDA Interest Expense | 658,418 | 671,109 | 12,691 | -1.89% | |
| 265,613 | (257,115) | Interest Expense | 81,611 | 332,845 | 251,234 | -75.48% | |
| 174,987 | (31,201) | Depreciation Expense | 1,816,555 | 1,816,451 | (104) | 0.01% | |
| 13,416 | (1,105) | Rental/Lease | 120,291 | 118,752 | (1,539) | 1.30% | |
| 4,145,574 | 50,804 | Total Operating Expenses | 47,738,722 | 42,317,168 | (5,421,554) | 12.81% | |
| 2,733,715 | (7,922,971) | Income From Operations | 5,950,049 | 914,786 | (5,035,263) | 550.43% | |
| 356,365 | 17,900 | Non-Operating Revenue | 5,193,890 | 5,702,381 | 508,491 | -8.92% | |
| 39,097 | 75,618 | Interest Income | 949,580 | 334,446 | (615,134) | 183.93% | |
| 221,294 | 99,343 | Non-Operating Expenses | 3,576,005 | 2,649,051 | (926,954) | 34.99% | |
| 174,168 | (5,825) | Total Non-Operating | 2,567,465 | 3,387,776 | 820,311 | -24.21% | |
| 2,907,882 | (7,928,796) | Net Income | 8,517,514 | 4,302,562 | (4,214,953) | 97.96% | |

MAYERS MEMORIAL HOSPITAL

Statement of Revenue and Expenses
Fiscal Year Ending JUNE 30, 2024
COMPARISON TO ACTUAL

| 2024 | 2023 | | |
|--------------------|--------------------|------------------|--|
| JULY | JULY | | |
| Month Actual | Month Actual | Variance | |
| | | | Patient Revenue |
| 751,814 | 862,382 | (110,568) | Acute Revenue |
| 1,277,805 | 1,353,347 | (75,542) | Revenue - SNF Inpatient |
| 3,460,197 | 2,593,571 | 866,626 | Outpatient Revenue |
| <u>5,489,816</u> | <u>4,809,300</u> | <u>680,516</u> | Patient Revenue |
| (544,865) | (457,682) | (87,183) | Contractuals |
| (307,786) | (276,650) | (31,137) | Contractuals- PPO |
| (412) | (1,241) | 829 | Charity and Write-Offs |
| (12,747) | (167,938) | 155,191 | Admin Adjustments and Employee Discounts |
| (6,137) | (133,353) | 127,215 | Provision for Bad Debt |
| <u>(1,332,991)</u> | <u>(1,036,863)</u> | <u>(296,128)</u> | Total Deductions |
| | | 0 | |
| 130,995 | 40,128 | 90,867 | Other Operating Revenues |
| <u>4,507,760</u> | <u>4,744,603</u> | <u>(236,843)</u> | Net Revenue |
| | | | Operating Expenses |
| 2,018,081 | 1,603,425 | 414,656 | Salaries & Wages |
| 244,576 | 340,940 | (96,364) | Employee Benefits |
| 296,139 | 356,019 | (59,880) | Supplies |
| 115,461 | 102,405 | 13,057 | Professional Fees |
| 18,918 | 28,351 | (9,432) | Other Purchased Service Nurse Travel Acute |
| 283,832 | 363,186 | (79,354) | Other Purchased Service Nurse Travel SNF |
| 118,494 | 210,871 | (92,377) | Other Purchased Service Travel Ancillary |
| 421,244 | 602,408 | (181,163) | Travelers |
| 184,529 | 192,781 | (8,252) | Other Purchased Service |
| 23,184 | 21,543 | 1,641 | Repairs & Maintenance |
| 137,128 | 99,893 | 37,235 | Utilities |
| 59,251 | 106,583 | (47,332) | Insurance Other |
| 89,381 | 173,551 | (84,170) | Other Expenses |
| 0 | 0 | 0 | USDA Interest Expense |
| 9,161 | 2,435 | 6,726 | Interest Expense |
| 155,489 | 156,533 | (1,044) | Depreciation Expense |
| 1,878 | 11,715 | (9,837) | Rental/Lease |
| <u>4,174,870</u> | <u>4,360,923</u> | <u>(186,053)</u> | Total Operating Expenses |
| 332,890 | 974,374 | (641,484) | Income From Operations |
| 347,194 | 434,795 | (87,602) | Non-Operating Revenue |
| 113,155 | 163,448 | (50,293) | Interest Income |
| 213,356 | 274,320 | (60,964) | Non-Operating Expenses |
| <u>246,993</u> | <u>323,923</u> | <u>(76,930)</u> | Total Non-Operating |
| <u>579,883</u> | <u>1,298,297</u> | <u>(504,321)</u> | Net Income |

**MAYERS MEMORIAL HOSPITAL
NON-OPERATING REVENUE AND EXPENSE
RETAIL PHARMACY**

| 2024 JULY Month Actual | 2023 JULY Month Actual | Variance | | 2024 JULY YTD Actual | 2023 JULY YTD Actual | Variance | Increase Decrease % |
|--------------------------------|------------------------------|----------|--|----------------------------|----------------------------|----------|---------------------------|
| Retail Pharmacy Revenue | | | | | | | |
| - | 1,201 | (1,201) | Other | - | 1,201 | (1,201) | 100% |
| 48,141 | 32,469 | 63,814 | Private | 48,141 | 32,469 | 63,814 | -197% |
| 185,033 | 259,680 | 110,386 | Third Party | 185,033 | 259,680 | 110,386 | -43% |
| - | - | - | Retail Pharmacy Revenue | - | - | - | 0% |
| - | 259,680 | 110,386 | Third Party | - | 259,680 | 110,386 | -43% |
| (81) | 1,156 | (1,237) | Other | (81) | 1,156 | (1,237) | 19% |
| 233,093 | 293,306 | 174,913 | Non-Operating Revenue | 233,093 | 293,306 | 174,913 | -60% |
| Non-Operating Expenses | | | | | | | |
| 11,921 | 36,503 | (24,582) | Salaries & Wages | 11,921 | 36,503 | (24,582) | 67% |
| 816 | 2,992 | (2,176) | Employee Benefits | 816 | 2,992 | (2,176) | 73% |
| 172,067 | 213,046 | (40,978) | Supplies | 172,067 | 213,046 | (40,978) | 19% |
| 26,703 | - | 26,703 | Ancillary Travelers | 26,703 | - | 26,703 | 0% |
| - | - | - | Non-Operating Employee Travel Expenses | - | - | - | 0% |
| 376 | 13,782 | (13,406) | Other Purchased Services | 376 | 13,782 | (13,406) | 97% |
| 995 | 599 | 396 | Utilities | 995 | 599 | 396 | -66% |
| - | 46 | (46) | Repairs | - | 46 | (46) | 100% |
| 469 | 4,472 | (4,003) | Other | 469 | 4,472 | (4,003) | 90% |
| - | 2,807 | (2,807) | Depreciation | - | 2,807 | (2,807) | 100% |
| 8 | 8 | - | Rent - Lease | 8 | 8 | - | 0% |
| 213,356 | 274,254 | (60,898) | Total Non-Operating Expense | 213,356 | 274,254 | (60,898) | 22% |
| 19,737 | 19,051 | 686 | Net Income (Loss) | 19,737 | 19,051 | 686 | -82% |

MAYERS MEMORIAL HOSPITAL**Balance Sheet**

| | JUL 2024 | JUN 2024 |
|---|-------------------|-------------------|
| CURRENT ASSET | | |
| Cash - General, Payroll, & Petty Cash | 30,864,618 | 32,117,694 |
| Reserve Cash (Unrestricted) | 1,852,337 | 1,852,337 |
| Restricted Cash | 2,884,892 | 2,882,710 |
| Cash | <u>35,601,847</u> | <u>36,852,740</u> |
| Patient Accounts Receivable | 15,847,547 | 15,101,352 |
| Patient Allowances | (7,628,419) | (7,463,167) |
| Net Patient Accounts Receivable | <u>8,219,128</u> | <u>7,638,185</u> |
| Accounts Receivable | 8,219,128 | 7,638,185 |
| Shasta County Tax Receivables | (162,966) | (276,010) |
| Inventories | 894,393 | 877,242 |
| Other Accounts Receivable | 3,595 | 3,595 |
| Prepaid Expenses | 220,414 | 261,240 |
| Medicare/Medi-Cal Settlements | 2,036,997 | 30,357 |
| Total Current Assets | <u>46,813,408</u> | <u>45,387,350</u> |
| PROPERTY, PLANT, AND EQUIPMENT | | |
| Land and Building Improvements | 3,969,852 | 3,969,852 |
| Building and Fixed Equipment | 39,457,488 | 39,457,488 |
| Equipment | 16,367,799 | 16,367,799 |
| Subscription Based Assets | 111,532 | 111,532 |
| Construction in Progress | 1,737,256 | 1,623,338 |
| Accumulated Depreciation | (29,175,230) | (29,019,741) |
| Accumulated Amortization | 0 | 0 |
| Total Property, Plant & Equipment | <u>32,624,187</u> | <u>32,510,269</u> |
| Total Assets | <u>79,437,596</u> | <u>77,897,619</u> |
| Accounts Payable | 319,125 | 276,957 |
| Payroll and Related Liabilities | 1,025,162 | 1,136,606 |
| Audit Fees Payable | 0 | 0 |
| Grant Liabilities | 0 | 0 |
| Lease - Current Liability | 0 | 0 |
| Current Subscription Liability | 51,702 | 51,702 |
| Accrued Interest | 196,965 | 196,965 |
| HQAF 7 Payable | 0 | 0 |
| HQAF 8 Payable | 0 | 0 |
| Rate Range Payable | 1,174,785 | 0 |
| Notes & Loans Payable | 0 | 5,422 |
| Current Portion of Medicare/Medi-Cal Settlement | (7,082) | (7,082) |
| Total Current Liabilities | <u>2,760,657</u> | <u>1,660,570</u> |
| LONG TERM DEBT | | |
| GO Bond | 1,896,054 | 1,896,054 |
| Leases | 61,376 | 63,853 |
| Notes & Loans Payable/CHFFA | 1,258,158 | 1,258,158 |
| GO Bond Series B & Refunding | 20,061,000 | 20,061,000 |
| Capital Leases & Settlement Payments | 21,380,534 | 21,383,011 |
| Long Term Subscription Liability | 111,109 | 111,109 |
| TOTAL Long-Term Debt | <u>23,276,588</u> | <u>23,279,065</u> |
| FUND BALANCE | | |
| Restricted Fund Balance | 21,086 | 23,086 |
| Fund Balance - Hospital | 53,728,866 | 52,934,890 |
| Fund Balance - Adjustments | 0 | 0 |
| TOTAL Fund Balance | <u>53,400,350</u> | <u>52,957,976</u> |
| Liabilities and Fund Balance | 79,437,589 | 77,897,612 |
| Current Ratio | 16.96 | 27.33 |

MAYERS MEMORIAL HOSPITAL
SUMMARY OF SERVICES - DEPOSITS - REFUNDS
- Fiscal Year 2025

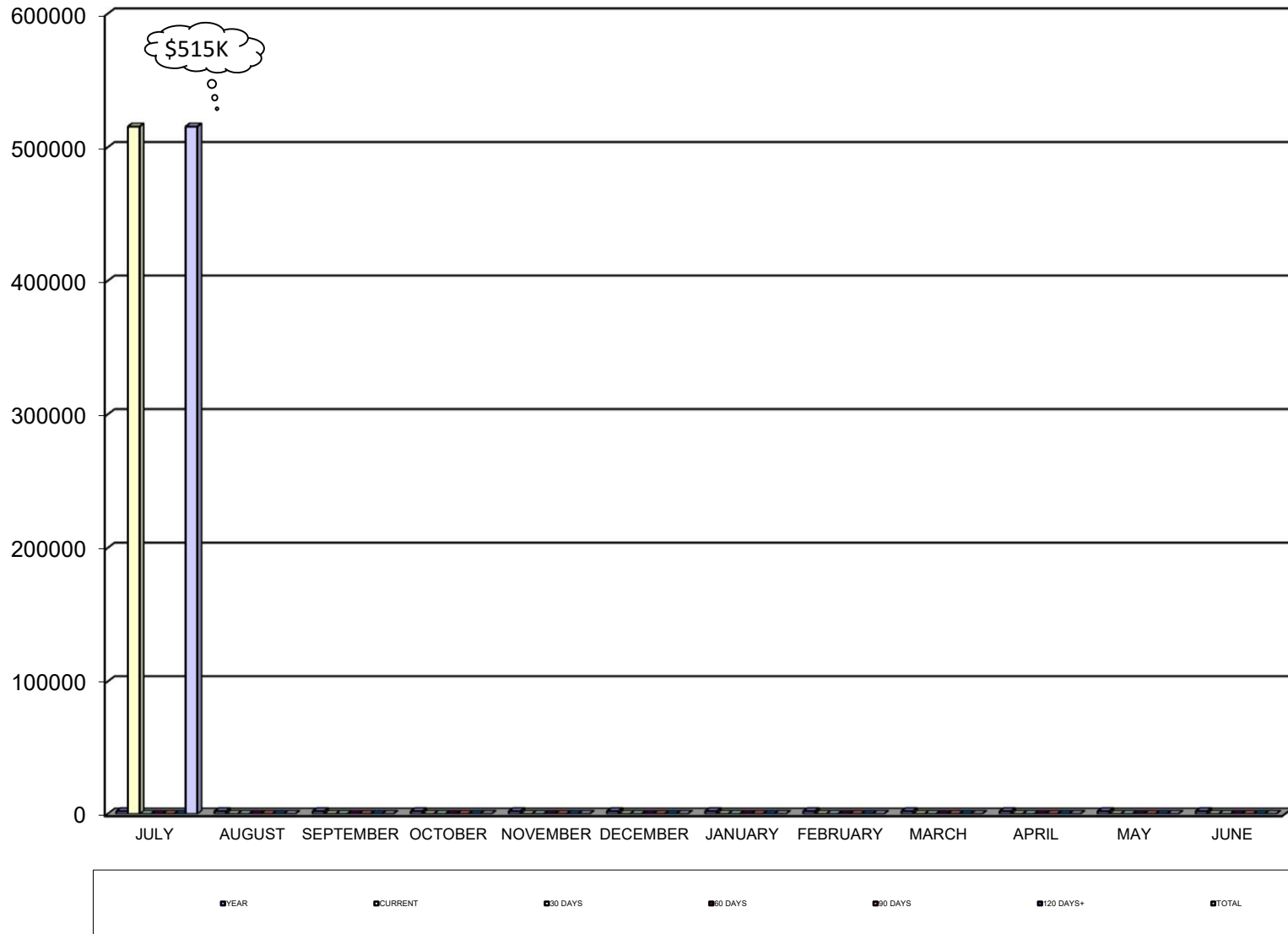
| DATE: | REVENUE / SERVICES | AVERAGE DAILY REVENUE | TOTAL DEPOSITS | MISC. PAYMENTS | MISC. PMTS PT RELATED | PATIENT PAYMENTS | ADJUSTMENTS & WRITE-OFFS | REFUNDS |
|--------------------|---------------------|-----------------------|---------------------|-------------------|-----------------------|---------------------|--------------------------|-----------------|
| July 31, 2024 | 5,437,078.00 | 175,389.61 | 4,811,534.43 | 559,236.81 | 18,182.00 | 4,252,297.62 | 2,064,832.77 | 6,824.28 |
| August 31, 2024 | | | | | | | | |
| September 30, 2024 | | | | | | | | |
| October 31, 2024 | | | | | | | | |
| November 30, 2024 | | | | | | | | |
| December 31, 2024 | | | | | | | | |
| January 30, 2025 | | | | | | | | |
| February 28, 2025 | | | | | | | | |
| March 31, 2025 | | | | | | | | |
| April 30, 2025 | | | | | | | | |
| May 31, 2025 | | | | | | | | |
| June 30, 2025 | | | | | | | | |
| YTD TOTAL | 5,437,078.00 | 175,389.61 | 4,811,534.43 | 559,236.81 | 18,182.00 | 4,252,297.62 | 2,064,832.77 | 6,824.28 |

| ACCOUNTS RECEIVABLE AGING | | | | | PAYOR MIX - YTD % OF REVENUE | | | | |
|---------------------------|------------------------|------------------|------------------|-----------------|------------------------------|--------|--------|--------|--------------------|
| | July \$ OUTSTANDING | July DAYS OUT | June DAYS OUT | May DAYS OUT | | July | June | May | 3 MONTH AVERAGE |
| MEDICARE | 6,584,738.62 | 85.27 | 82.76 | 82.76 | MEDICARE | 40.52% | 38.08% | 44.18% | 40.93% |
| MEDI - CAL | 6,445,173.94 | 86.67 | 71.31 | 71.31 | MEDI - CAL | 37.93% | 40.97% | 41.65% | 40.18% |
| THIRD PARTY | 2,475,773.29 | 92.27 | 94.74 | 108.02 | THIRD PARTY | 19.19% | 16.41% | 13.63% | 16.41% |
| PRIVATE | 1,012,276.54 | | | | PRIVATE | 2.36% | 4.55% | 0.54% | 2.48% |
| LTC ONLY (INCLUDE) | 3,304,149.70 | 80.13 | 79.67 | 65.88 | | | | | |
| OVERALL | 16,517,962.39 | 91.29 | 90.23 | 85.1 | | | | | |

**MAYERS MEMORIAL HOSPITAL
2024-2025 OPERATING ACTUAL**

| | 2,024 JULY | 2024 August | 2024 September | 2024 October | 2024 November | 2024 December | 2025 January | 2025 February | 2025 March | 2025 April | 2025 May | 2025 June | 2025 YTD |
|--|---------------|----------------|-------------------|-----------------|------------------|------------------|-----------------|------------------|---------------|---------------|-------------|--------------|-------------|
| <u>Operating Revenue</u> | | | | | | | | | | | | | |
| Acute Revenue | 751,814 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 751,814 |
| Revenue - SNF Inpatient | 52,507 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 52,507 |
| Revenue - Hospice Inpatient | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Outpatient Revenue | 3,460,197 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,460,197 |
| Patient Revenue | 4,268,409 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,268,409 |
| Total Patient Revenue | 4,268,409 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,268,409 |
| <u>Less Deductions</u> | | | | | | | | | | | | | |
| Medicare/Medi-Cal Contractuals | (159,394) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (159,394) |
| PPO Contractuals | (307,786) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (307,786) |
| Charity and Write-Offs | (412) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (412) |
| Admin Adjustments and Employee Discounts | (12,747) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (12,747) |
| Provision for Bad Debt | (6,137) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (6,137) |
| Total Deductions | (486,476) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (486,476) |
| Other Operating Revenues | 130,995 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Revenue | 3,912,928 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>Operating Expenses</u> | | | | | | | | | | | | | |
| Salaries & Wages | 2,018,081 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,018,081 |
| Employee Benefits | 244,576 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 244,576 |
| Supplies | 296,139 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 296,139 |
| Professional Fees | 115,461 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 115,461 |
| Other Purchased Service Nurse Travel Acute | 18,918 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 18,918 |
| Other Purchased Service Nurse Travel SNF | 283,832 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 283,832 |
| Other Purchased Service Travel Ancillary | 118,494 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 118,494 |
| Other Purchased Service Hospice Travel | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Purchased Service | 184,529 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 184,529 |
| Repairs & Maintenance | 23,184 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 23,184 |
| Utilities | 137,128 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 137,128 |
| Insurance Other | 59,251 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 59,251 |
| Other Expenses | 89,381 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 89,381 |
| USDA Interest Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest Expense | 9,161 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,161 |
| Depreciation Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Rental/Lease | 1,878 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,878 |
| Operating Expenses | 3,600,014 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,600,014 |
| Total Operating Expenses | 3,600,014 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,600,014 |
| Net Operating Revenue over Expense | 312,914 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 312,914 |
| <u>Non-Operating Revenue</u> | | | | | | | | | | | | | |
| Non-Operating Revenue | 347,113 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 347,113 |
| Interest Income | 113,155 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 113,155 |
| Non-Operating Expenses | 213,356 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 213,356 |
| Total Non-Operating | 246,912 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 246,912 |
| Net Revenue over Expense | 559,826 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 559,826 |
| <u>Expenses per Day</u> | | | | | | | | | | | | | |
| | 116,129 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 116,571 |
| Days Cash on Hand | 307 | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | 3,629 |
| AVERAGE YTD | 307 | 307 | 307 | 307 | 307 | 307 | 307 | 307 | 307 | 307 | 307 | 307 | 306 |
| Cash in Bank @ Month End | 35,601,847 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 35,601,847 |
| Days in Month | 31 | 31 | 30 | 31 | 30 | 31 | 31 | 29 | 31 | 30 | 31 | 30 | 366 |

ACCOUNTS PAYABLE



ACCOUNTS RECEIVABLE BY SYSTEM

| <u>SYSTEM</u> | <u>CURRENT</u> | <u>31-60</u> | <u>61-90</u> | <u>91-120</u> | <u>121-150</u> | <u>151-180</u> | <u>180-365+</u> | <u>TOTAL</u> |
|-------------------|----------------|--------------|--------------|---------------|----------------|----------------|-----------------|---------------|
| PARAGON | 3,269,804.44 | 165,338.00 | 688.50 | (472.00) | 417.84 | 2,931.00 | 737,443.69 | 4,176,151.47 |
| CERNER | 4,131,009.12 | 2,238,389.94 | 1,043,025.57 | 1,159,587.54 | 1,403,487.63 | 559,781.35 | 1,994,325.94 | 12,529,607.09 |
| EPIC | 4,812.21 | - | - | - | 7,956.72 | - | - | 12,768.93 |
| MATRIXCARE | 99,059.24 | 40,413.23 | 25,335.43 | 53,034.32 | 54,608.90 | - | 156,099.64 | 428,550.76 |
| TOTAL | 7,504,685.01 | 2,444,141.17 | 1,069,049.50 | 1,212,149.86 | 1,466,471.09 | 562,712.35 | 2,887,869.27 | 17,147,078.25 |